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UNITED STATES TREASURY DEPARTMENT

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* NEW FEATURE

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On September 22 tenders were invited for $1.5 billion, or thereabouts, of 196-day tax anticipation bills and for $3.0 billion, or thereabouts, of 259-day tax anticipation bills, to be issued October 9, 1967. The 196-day bills, representing an additional amount of bills dated July 11, 1967, will mature on April 22, 1968, and the 259-day bills will mature on June 24, 1968, but they will be acceptable at face value in payment of income taxes due on April 15, 1968, and June 15, 1968, respectively. Tenders were opened on October 3.

Tenders received for the 196-day bills totaled $3,217 million, of which $1,506 million was accepted at the average bank discount rate of 4.934 percent. The limit for noncompetitive tenders was $300,000. These totaled $187 million.

Tenders received for the 259-day bills totaled $3,279 million, of which $3,006 million was accepted at the average bank discount rate of 5.108 percent. The limit for noncompetitive tenders was $400,000. These totaled $198 million.

All bidders for either issue were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of that issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, October 3, 1967.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for not more than 75 percent of the amount of bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-Year Bills

On September 20 tenders were invited for $500 million, or thereabouts, of 272-day Treasury bills, representing an additional amount of bills dated June 30, 1967, maturing June 30, 1968, and for $1 billion, or thereabouts, of 366-day Treasury bills, to be dated September 30, 1967, both series to be issued October 2, 1967. These issues were to refund $1.4 billion of bills maturing September 30 and to raise $100 million cash. Tenders were opened on September 26.

Tenders received for the 272-day bills totaled $1,256 million, of which $500 million was accepted, including $22 million of noncompetitive tenders. The average bank discount rate was 5.144 percent.

Tenders received for the 366-day bills totaled $1,741 million, of which $1,000 million was accepted, including $57 million of noncompetitive tenders. The average bank discount rate was 5.124 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled $9.6 billion, replacing $9.2 billion of maturing bills. There were four 91-day issues of $1.4 billion each and four 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Sept. 7	June 8	4.324	Sept. 7	4.765
14	15	4.358	14	4.952
21	22	4.489	21	4.998
28	29	4.628	28	5.143

1/ Bank discount basis.

On September 22 the Treasury announced that it will continue adding $100 million each week to the weekly offerings of 3-month bills through another full 13-week cycle. This cycle will start with the bills to be issued on October 13.

Treasury Financing Operations - (Continued)

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled $530 million, consisting of eight certificates of indebtedness and one note. Redemptions for the month totaled $349 million. At the end of September, foreign series securities outstanding totaled $923 million. (Details are shown on page 55.)

Foreign currency series securities issued in September consisted of one note denominated in German marks equivalent to $50 million. Redemptions for the month totaled an equivalent of $50 million. At the end of September foreign currency series securities outstanding totaled an equivalent of $1,015 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 57.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures: Net receipts	Net expenditures	Surplus, or deficit (-)	Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Balance in account of Treasurer of United States	Debt outstanding: Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967 p	115,794	125,732	-9,938	-284	-740	6,314	-4,648	7,759	326,221	512	326,733	326,471
1968 (Est.)	126,937	135,033	-8,096	-35	61	8,070		9,000	334,850	550	335,400	335,200
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Apr	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306	328,040
May	6,289	10,915	-4,626	-1,457	-262	3,087	-3,259	5,626	330,888	509	331,397	331,131
June p	18,249	10,145	8,104	188	-1,492	-4,667	2,133	7,759	326,221	512	326,733	326,471
July	6,371	11,502	-5,131	108	399	4,416	-208	7,551	330,637	521	331,158	330,896
Aug	7,301	12,730	-5,429	-266	-462	5,213	-944	6,607	335,850	524	336,374	336,113
Sept	12,404	12,468	-63	599	1,148	46	1,729	8,336	335,896	523	336,418	336,157
Fiscal 1968 to date	26,076	36,699	-10,623	441	1,085	9,675	577	8,336	335,896	523	336,418	336,157

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More recent estimates are discussed in the President's "Message on the State of the Budget and the Economy to the Congress of the United States," August 3, 1967 (House Document No. 152, 90th Congress).

1/ Excess of receipts, or expenditures(-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease(-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; $336 billion on March 2, 1967; and $358 billion on July 1, 1967.

p Preliminary.

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscel-laneous receipts	Total budget receipts
	Income taxes				Excise taxes	Employment taxes				Estate and gift taxes	Total internal revenue			
	Individual		Corpo-ration	Total income taxes		For old-age, disability, and hospital insurance 1/	For rail-road re-tirement	For un-employ-ment insurance	Total employ-ment taxes					
	Withheld	Not Withheld												
1958	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974
1959	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904
1960	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962
1961	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491
1962	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818
1963	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602
1964	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535
1966	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556
1967 p	50,477	18,848	34,915	104,240	14,130	25,563	790	603	26,956	3,001	148,327	1,972	6,860	157,158
1968 (Est.)	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135
1966-Sept	3,792	2,608	4,547	10,947	1,156	1,728	64	1	1,793	214	14,109	170	555	14,833
Oct	3,434	277	797	4,508	1,065	1,209	10	1	1,220	206	6,999	170	740	7,910
Nov	5,155	148	580	5,884	1,212	1,755	112	1	1,868	196	9,161	179	479	9,819
Dec	3,791 2/	427 2/	4,636	8,853	[illegible]	1,588 2/	67	1	1,655	204	11,822	161	832	12,815
1967-Jan	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,561	160	502	11,324
Feb	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046
Mar	4,157 2/	859 2/	[illegible]	11,743	1,534	[illegible] 2/	72	9	[illegible]	270	15,906	170	452	16,527
Apr	3,591	6,216	4,295	14,102	[illegible]	3,142	11	4	3,157	352	18,634	150	442	19,225
May	4,987	701	[illegible]	[illegible]	[illegible]	2,904	125	4	[illegible]	445	11,504	166	402	12,072
June p	[illegible] 2/	[illegible] 2/	[illegible]	[illegible]	1,309	[illegible] 2/	[illegible]	-	[illegible]	182	20,610	176	1,222	22,007
July	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018
Aug	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768
Sept	4,236	2,864	4,032	11,132	1,088	2,035	70	1	2,106	199	14,525	163	402	15,090
Fiscal 1968 to date	13,243	3,339	5,620	22,202	3,454	6,507	211	4	6,722	713	33,091	501	1,284	34,876

Fiscal year or month	Less: Refunds of receipts 3/					Less: Transfers of tax receipts to -						Deduct: Inter-fund trans-actions 5/	Net budget receipts
	Internal revenue applicable to		Customs	Other	Total refunds 4/	Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	Highway Trust Fund 4/	Railroad Retirement Accounts 4/	Unemployment Trust Fund 4/		
	Budget accounts	Trust accounts 4/											
1958	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763
1961	5,725	224	26	2	5,976	10,537	953	-	2,798	571	343	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409
1963	[illegible]	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072
1966	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727
1967 p	9,010	500	71	*	9,581	20,732	2,066	[illegible]	4,441	790	597	675	115,794
1968 (Est.)	8,650	484	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	126,937
1966-Sept	154	*	[illegible]	*	158	1,440	144	144	354	64	1	53	12,475
Oct	206	*	[illegible]	*	212	1,009	100	100	341	10	1	325	5,811
Nov	174	4	6	*	185	1,461	147	147	371	112	*	2	7,394
Dec	161	*	[illegible]	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606
1967-Jan	[illegible]	[illegible]	4	*	115	[illegible]	110	155	340	15	75	92	9,386
Feb	[illegible]	[illegible]	9	*	[illegible]	2,217	221	293	362	118	502	17	7,757
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible] 2/	[illegible] 2/	568	72	7	8	11,395
Apr	[illegible]	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534
May	[illegible]	4	[illegible]	*	[illegible]	[illegible]	[illegible]	326	352	125	3	8	6,289
June p	804	[illegible]	[illegible]	*	847	[illegible] 2/	190 2/	260 2/	313	72	1	35	18,249
July	252	1	9	*	261	1,578	156	223	369	12	1	48	6,371
Aug	243	4	10	*	257	2,027	199	289	459	129	1	105	7,301
Sept	189	*	6	*	195	1,641	166	228	355	70	1	30	12,404
Fiscal 1968 to date	685	5	24	*	714	5,246	521	740	1,182	211	3	183	26,076

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Beginning February 1966 includes hospital insurance.

Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	22	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	342	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	264	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	13[illegible]	13[illegible]	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 p	6,860	965	1,829	602	174	104	671	578	837	103	140	603	163	31
1968 (Est.)	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-September	555	63	158	23	57	12	99	29	78	6	11	7	1	11
October	740	337	146	39	9	12	60	37	71	6	14	17	1	-19
November	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
February	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March	452	14	14[illegible]	29	*	17	56	37	83	10	14	11	1	-3
April	442	29	159	52	9	14	54	31	91	11	8	5	1	-13
May	402	19	154	41	[illegible]	16	40	47	58	10	11	[illegible]	1	-14
June p	1,222	98	156	-7	11	15	63	108	83	12	11	506	151	16
July	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
September	402	36	159	24	22	13	18	29	56	7	19	8	1	10
Fiscal 1968 to date	1,284	200	475	83	30	8	58	116	166	20	44	19	3	62

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

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Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, December -$4 million, March -$4 million, and June -$43 million; income taxes withheld, December -$149 million, March +$272 million, and June -$234 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, December +$133 million, March -$241 million, and June +$233 million; transfers to Federal Disability Insurance Trust Fund, December +$13 million, March +$11 million, and June +$22 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, March -$15 million, and June +$22 million.

3/ Interest on refunds is included in expenditures in Table [illegible].

4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

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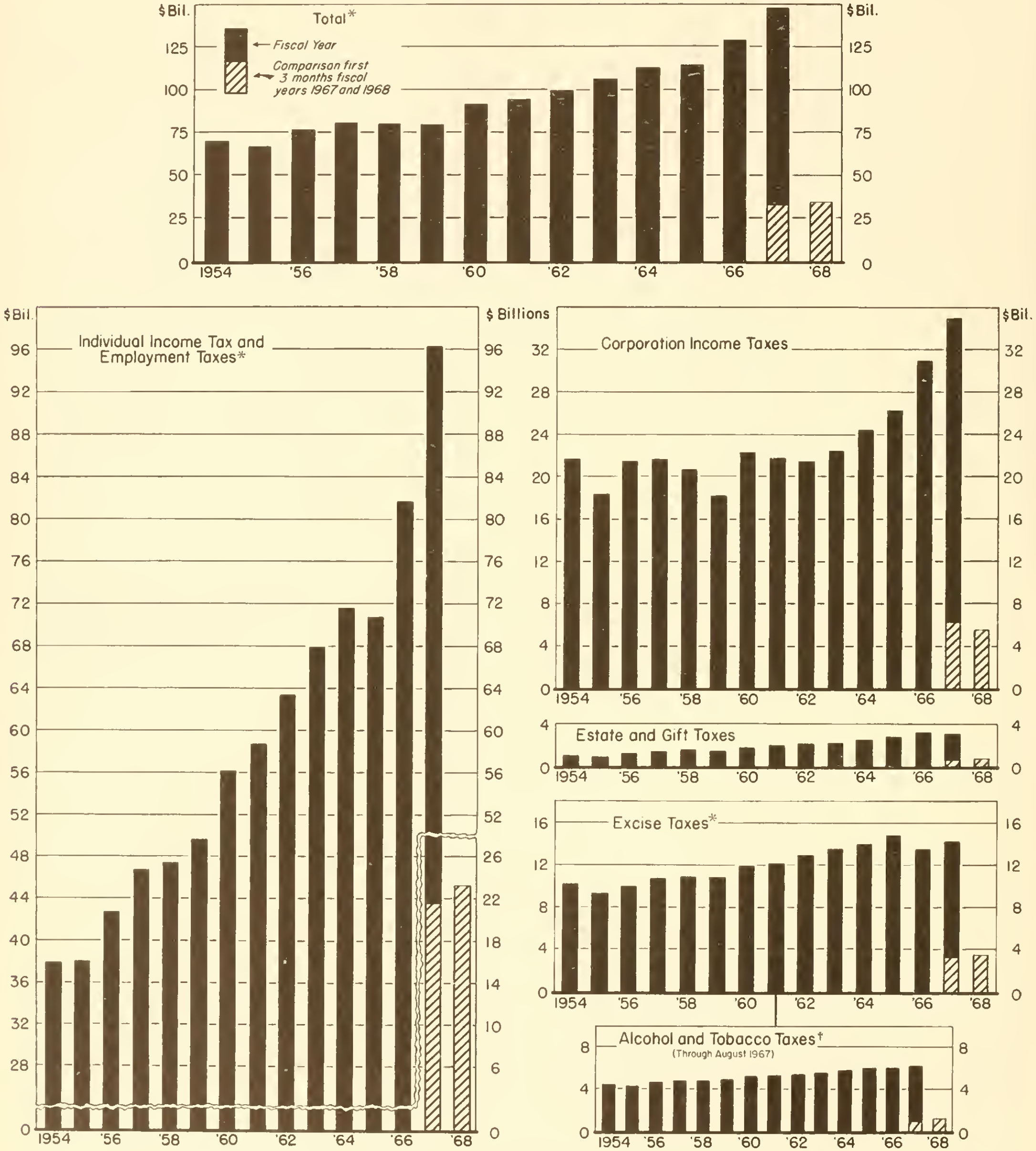
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

**Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

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Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
							Military	Civil						
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967p	250	87	28	4,098	5,817	757	67,570	1,343	10,801	520	1,510	407	506	1,183
1968 (Est.)	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-September	16	8	2	367	1,042	39r	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	81	5,285	149	767	357	127	31	86	52
November	20	7	2	385	368	45	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	59	5,695	116	771	-354	142	39	86	80
1967-January	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
June p	25	7	2	509	[illegible]	70	5,659	92	1,[illegible]30	-234	127	41	52	141
July	20	7	2	159	558	77	6,151	133	1,076	221	150	31	58	57
August	34	7	2	296	1,019	64	6,558	109	1,036	346	161	33	93	225
September	18	8	2	382	1,018	62	6,331	123	889	461	136	34	85	100
Fiscal 1968 to date	72	23	6	837	2,595	204	19,040	365	3,001	1,028	447	98	237	382

Fiscal year or month	State Department	Transportation Department 4/	Treasury Department			Atomic Energy Commission	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
			Interest		Other									
			On public debt 5/	On refunds of taxes										
1958	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369
1959	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342
1960	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539
1961	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515
1962	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978
1967p	411	1,468	13,392	120	1,026	2,264	679	5,426	6,195	466	84	126,407	675	125,732
1968 (Est.)	420	1,375	14,050	87	979	2,330	710	5,300	6,121	651	127	135,715 9/	682	135,033 9/
1966-September	50	119r	1,086	8	72	189	65	483	531	220	-	11,936	53	11,883
October	40	135	1,098	11	81	195	65	493	545	310	2	11,302	325	10,977
November	53	124	1,100	10	114	174	67	458	553	221	-	10,388	2	10,386
December	41	123	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512
1967-January	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987
February	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459
March	2	124	1,154	11	78	195	73	468	547	192	-	11,707	8	11,699
April	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464
May	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915
June p	13	115	1,128	10	84	147	56	427	451	-15	33	10,180	35	10,145
July	88	126	1,142	18	94	235	109	351	541	105	41	11,550	48	11,502
August	31	126	1,128	12	80	195	15	410	549	302	1	12,835	105	12,730
September	32	132	1,145	16	76	216	22	377	541	291	-	12,498	30	12,468
Fiscal 1968 to date	151	385	3,415	46	250	646	145	1,139	1,631	698	42	36,882	183	36,699

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 p	675	658	333	7	149	11	48	4	18	31	57	16	1
1968 (Est.)	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1		2	3	-	1	-	3	*	4	-
February	17	16	1	1		1	-	-	8	4	*	1	
March	8	7	1	-		1	-	-	*	4	*	1	
April	14	12	6	-	1	1	-	1	-	4	*	1	*
May	8	6	1	-	*	1	-	-	-	4	1	1	*
June p	35	34	*	-	2	1	-	-	-	-	23	2	*
July	48	48	21	-	23	-	-	*	-	4	*	-	-
August	105	105	6	*	45	-	38	-	8	5	2	-	-
September	30	30	19	*		-	-	-	-	11	1	-	-
Fiscal 1968 to date	183	183	45	*	68	-	38		8	19	3	-	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration: Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels. and for part of treaty payment for use of Canal Zone.

7/ Includes $50 million for power marketing agencies.

8/ Includes $10 million for fees and other charges of power marketing agencies.

* Less than $500,000. p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Includes certain allowances of $2,150 million.

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Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through August 1/
National defense:								
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	67,761	12,731
Military assistance	057	1,390	1,721	1,485	1,229	968	781	42
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	2,264	430
Defense-related activities	059	92	24	172	136	-62	-17	14
Total national defense		51,103	52,755	54,181	50,163	57,718	70,789	13,217
International affairs and finance:								
Conduct of foreign affairs	151	249	346	297	346	315	338	104
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	1,447	143
Foreign information and exchange activities	153	197	201	207	223	227	243	52
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	1,441	144
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	3,469	444
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	5,426	761
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,871	3,693	3,798	3,236	1,925	2,584	866
Financing farming and rural housing	352	234	300	251	268	160	-499	95
Financing rural electrification and rural telephones	353	303	342	342	392	373	424	76
Agricultural land and water resources	354	367	324	324	341	346	354	80
Research and other agricultural services 2/	355	341	391	414	457	503	537	105
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,400	1,222
Natural resources:								
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	2,327	447
Forest resources	402	280	303	332	374	406	455	142
Mineral resources	403	68	71	91	105	108	122	39
Fish and Wildlife resources	404	81	94	105	120	130	135	23
Recreational resources	405	94	112	130	134	152	188	44
General resource surveys and administration	409	60	73	73	94	89	95	13
Total natural resources		2,264	2,506	2,658	2,851	3,120	3,323	707
Commerce and transportation:								
Air transportation	501	781	808	835	875	879	946	153
Water transportation	502	654	672	658	728	708	772	146
Ground transportation	503	33	41	39	39	46	67	15
Postal service	505	797	770	578	805	888	1,183	282
Advancement of business 3/	506	427	366	401	557	193	115	159
Area and regional development	507	7	101	401	398	156	162	37
Regulation of business	508	74	84	91	98	99	121	15
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	3,366	806
Housing and community development:								
Aids to private housing 3/	551	-149	-537	-595	-818	-406	-202	301
Public housing programs	552	163	178	149	230	233	268	50
Urban renewal and community facilities	553	261	222	306	420	446	535	120
National Capital region	555	74	70	59	64	75	88	42
Total housing and community development		349	-67	-80	-104	347	689	513
Health, labor, and welfare:								
Health services and research 4/	651	1,177	1,437	1,784	1,781	2,523	3,161	658
Labor and manpower	652	591	224	345	464	500	499	152
Public assistance 4/	653	2,331	2,631	2,786	2,827	2,797	4,227	883
Economic opportunity programs	655	-	-	-	211	1,018	1,509	362
Other welfare services	659	382	423	466	513	736	889	225
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	10,286	2,280
Education:								
Assistance for elementary and secondary education 5/	701	337	392	404	418	1,368	1,761	230
Assistance for higher education 5/	702	350	428	383	413	701	610	206
Assistance to science education and basic research	703	183	206	310	309	368	415	82
Other aid to education 5/	704	207	219	241	405	397	573	73
Total education		1,076	1,244	1,339	1,544	2,834	3,358	590
Veterans' benefits and services:								
Veterans' service-connected compensation 6/	801	2,017	2,116	2,158	2,176	2,221	4,301	754
Veterans' nonservice-connected pensions 6/	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 3/	803	388	-13	113	-50	-664	381	90
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	1,391	226
Other veterans' benefits and services 6/	805	279	240	249	235	238	138	23
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	6,211	1,093

Footnotes at end of table.

(Continued on following page)

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through August 1/
Interest:								
Interest on the public debt	851	9,12[illegible]	9,895	10,666	11,346	12,014	13,392	2,270
Interest on refunds of receipts	852	68	74	88	77	104	120	31
Interest on uninvested funds	853	10	11	11	12	14	13	3
Total interest		9,198	9,980	10,765	11,435	12,132	13,525	2,303
General government:								
Legislative functions	901	135	131	126	142	159	167	38
Judicial functions	902	57	63	66	76	79	87	15
Executive direction and management	903	22	21	22	23	24	25	4
Central fiscal operations	904	653	715	791	825	864	937	165
General property and records management	905	419	444	576	606	585	661	122
Central personnel management	906	153	142	174	174	175	191	32
Protective services and alien control	908	300	323	335	366	385	426	69
Other general government	910	136	139	189	190	193	218	26
Total general government		1,875	1,979	2,280	2,402	2,464	2,711	470
Undistributed		-	-	-	-	-	-146	-22
Total		88,419	9[illegible],155	[illegible]	97,378	107,[illegible]	12[illegible]	24,385
Deduct: Interfund transactions		633	[illegible]	[illegible]64	870	635	675	153
Net budget expenditures (see Table 3)		87,787	92,642	[illegible]	96,507	106,978	12[illegible]	24,232

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1968 through September 1967, and fiscal 1967 through September 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the November 1967 Bulletin.

2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

5/ Expenditures for 1967 and 1968 for function code 704 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1967 and 1968 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

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Note: Expenditures by major functions.

Functions	1968 through September 1967	1967 through September 1966
	(In millions)	
National defense	[illegible]	[illegible]
International affairs and finance	[illegible]	1,[illegible]27
Space research and technology	1,1[illegible]	1,418
Agriculture and agricultural resources	[illegible],061	[illegible]
Natural resources	1,019	980
Commerce and transportation	1,1[illegible]7	1,009
Housing and community development	[illegible]	946
Health, labor, and welfare	3,1[illegible]	2,507
Education	[illegible]46	1,027
Veterans' benefits and services	1,636	1,426
Interest	3,464	3,278
General government	665	768
Total	[illegible],891	[illegible],331
Deduct: Interfund transactions	183	144
Net budget expenditures	[illegible]	[illegible],187

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts: Excess of receipts, or expenditures (-)	Trust and deposit fund accounts: Net receipts 1/	Trust and deposit fund accounts: Net expenditures 1/	Trust and deposit fund accounts: Net purchase of participation certificates of trust accounts 2/	Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967 p	-284	11,139	44,632	33,593	900	-10,851	428
1968 (Est.)	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-September	-94	26	2,681	2,655	-	-142	22
October	214	-614	2,069	2,684	-	[illegible]	130
November	56	1,101	3,717	2,617	-	-989	-55
December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	[illegible]	[illegible]	500	477	76
February	399	2,290	4,696	[illegible]	-	-1,649	-241
March	[illegible]	[illegible]	[illegible]	[illegible]	-	-1,[illegible]	-46[illegible]
April	827	1,061	3,350	2,639	150	329	-5[illegible]
May	-1,45[illegible]	[illegible]	[illegible]	[illegible]	-	-4,[illegible]13	[illegible]
June p	188	[illegible]	[illegible]	[illegible]	[illegible]	-1,343	-296
July	108	-631	3,029	[illegible]	-	465	274
August	-266	1,523	4,995	3,472	-	-1,723	-66
September	[illegible]	-19	[illegible]	[illegible]	-	1,003	-384
Fiscal 1968 to date	441	873	11,132	10,259	-	-255	-177

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

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Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	943	-	-	[illegible]	1,855	640	67	1,458	2,044	638	11	[illegible],153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,356	1,145	-	-	1,123	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 p	23,371	2,332	3,089	1,283	1,609	4,072	696	44	3,105	4,455	1,819	1,242	44,632
1968 (Est.)	24,399	2,407	3,736	1,329	[illegible]	4,235	711	44	3,069	4,607	[illegible]	730	48,142
1966-September	1,417	164	164	[illegible]	[illegible]	85	[illegible]	[illegible]	262	355	121	72	2,681
October	1,042	102	[illegible]	[illegible]	[illegible]	152	45	1	[illegible]	342	[illegible]	50	2,069
November	1,891	177	[illegible]	48	[illegible]	524	41	1	214	371	[illegible]	[illegible]	3,717
December	1,584	166	[illegible]	55	[illegible]	[illegible]	37	1	194	357	[illegible]	71	3,033
1967-January	1,045	110	156	[illegible]	[illegible]	[illegible]	49	1	[illegible]	341	94	[illegible]	[illegible],612
February	[illegible]	253	320	117	127	565	45	1	210	362	119	54	4,696
March	[illegible]	204	[illegible]	176	[illegible]	[illegible]	46	2	[illegible]	[illegible]	155	[illegible]	3,543
April	2,582	259	330	56	16	157	36	1	[illegible]	[illegible]	69	52	3,350
May	[illegible]	[illegible]	[illegible]	49	[illegible]	294	44	1	[illegible]	[illegible]	133	[illegible]	[illegible]
June p	[illegible]	[illegible]	601	137	[illegible]	190	[illegible]	[illegible]	[illegible]	319	311	[illegible]	[illegible]
July	1,665	174	237	52	14	132	51	[illegible]	235	[illegible]	[illegible]	[illegible]	3,029
August	2,658	230	327	150	137	683	42	1	249	461	117	59	4,995
September	1,616	195	311	63	94	135	35	1	213	357	210	[illegible]	3,108
Fiscal 1968 to date	5,940	599	875	266	245	949	128	8	696	1,188	487	248	11,132

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

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TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	[illegible]	[illegible]	544	[illegible]	[illegible]	[illegible]
1959	9,380	361	-	-	[illegible]	3,054	[illegible]	[illegible]	[illegible]	[illegible]
1960	11,073	561	-	-	[illegible]	[illegible]	[illegible]	83	[illegible]	[illegible]
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	[illegible]
1962	13,270	1,089	-	-	1,135	3,906	[illegible]	[illegible]	1,063	[illegible]
1963	14,530	1,259	-	-	[illegible]	3,815	747	[illegible]	1,183	[illegible]
1964	15,285	1,341	-	-	[illegible]	3,707	585	[illegible]	[illegible]	[illegible]
1965	15,962	1,498	-	-	1,185	3,130	545	71	[illegible]	4,026
1966	18,769	1,937	64	-	1,246	[illegible]	485	69	1,695	[illegible]
1967 p	19,728	1,997	2,597	797	1,315	2,754	732	83	1,976	3,973
1968 (Est.)	24,442	2,389	[illegible]	1,295	1,511	[illegible]	[illegible]	64	[illegible]	[illegible]
1966-September	1,564	160	170	[illegible]	[illegible]	181	54	[illegible]	[illegible]	[illegible]
October	1,549	[illegible]	[illegible]	34	[illegible]	139	49	[illegible]	[illegible]	[illegible]
November	1,570	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	414
December	1,583	151	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]	[illegible]	382
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	73	[illegible]	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]
April	1,658	168	[illegible]	103	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]
June p	1,680	171	301	110	111	[illegible]	40	5	[illegible]	198
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	1,654	173	301	[illegible]	116	218	43	[illegible]	[illegible]	380
September	1,647	177	286	[illegible]	156	[illegible]	[illegible]	5	[illegible]	[illegible]
Fiscal 1968 to date	4,964	[illegible]	874	[illegible]	[illegible]	[illegible]	121	16	522	1,198

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund transactions 6/	Net trust expenditures 7/
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	[illegible]	[illegible] 8/	-31	[illegible]	[illegible]	-628	[illegible]	[illegible]	11	[illegible]
1959	-42	[illegible]	[illegible] 8/	[illegible]	[illegible]	[illegible]	854	[illegible]	[illegible]	[illegible]	[illegible]
1960	42	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	182	[illegible]	484	[illegible]	[illegible]
1961	-16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	-	317	835	-544	24,577	[illegible]	[illegible]	-154	[illegible]	[illegible]	[illegible]
1963	-	-730	[illegible]	[illegible]	[illegible]	483	[illegible]	[illegible]	685	[illegible]	26,545
1964	[illegible]	[illegible]	1,055	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,857	[illegible]	[illegible]
1965	[illegible]	49	[illegible]	-210	[illegible]	[illegible]	[illegible]	-180	1,379	638	[illegible]
1966	[illegible]	1,570	1,574	-520	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	770	[illegible]
1967 p	-	695	1,864	-1,083	37,429	1,151	-3,606	-238	-2,594	1,242	33,593
1968 (Est.)	-	442	2,696	[illegible]	[illegible]	1,297	-400	[illegible]	[illegible]	730	[illegible]
1966-September	-310	74	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]	16	[illegible]	[illegible]
October	-137	[illegible]	[illegible]	[illegible]	2,710	-7	34	[illegible]	23	50	[illegible]
November	-85	111	[illegible]	-52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]
December	520	124	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	-304	71	[illegible]
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	181	[illegible]	-109	[illegible]	54	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
April	7	-17	157	[illegible]	[illegible]	[illegible]	[illegible]	-4	-444	[illegible]	[illegible]
May	-51	[illegible]	[illegible]	-10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June p	120	-14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-170	73	[illegible]
July	-41	45	101	[illegible]	3,150	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	-177	121	[illegible]	88	3,353	[illegible]	71	[illegible]	178	59	[illegible]
September	[illegible]	[illegible]	117	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Fiscal 1968 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	757	248	[illegible]

Source: See Table 1.
1/ See Table 2, footnote [illegible].
2/ Secondary market operations, as provided in the Housing Act of 1954, approved August [illegible], 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).
3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table [illegible], published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.
4/ Previously shown as deposit funds (see Table 1, Note).
5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.
6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.
7/ Excludes net purchases of participation certificates.
8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.
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Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958	11	-		-	2	-	-	9	-
1959	135	[illegible]	[illegible]	-	-	-	-	10	-
1960	[illegible]	[illegible]	1	-	211	86	-	10	-
1961	15	[illegible]	[illegible]	-	132	32	-	12	-
1962	528	361	13	-	101	37	-	12	3
1963	505	[illegible]	22	-	38	9	-	13	*
1964	521	403	22	-	35	47	-	15	*
1965	638	[illegible]	[illegible]	-	[illegible]	90	10	17	1
1966	770 9/	444	31	-	41	92	142	18	1
1967 p	1,242 9/	508	31	[illegible]	46	100	-	28	1
1968 (Est.)	730 9/	477	[illegible]	[illegible]	85	90	26	30	1
1966-September	72	-	-	[illegible]	1	25	-	2	*
October	50	-	-	42	5	-	-	2	*
November	49	-	-	43	2	-	-	2	*
December	71 9/	-	*	46	-	23	-	2	*
1967-January	52 9/	-	-	45	5	-	-	3	*
February	54	-	-	45	5	-	-	4	*
March	73	-	-	45	-	26	-	2	*
April	[illegible]	-	-	[illegible]	5	-	-	2	*
May	587	508	31	43	3	-	-	2	*
June p	73	-	-	45	-	25	-	2	*
July	66	4 10/	[illegible]	30	2 10/	4 10/	-	3	14
August	[illegible]	1 10/	[illegible] 10/	51	5 10/	1 10/	-	1	1
September	[illegible]	1 10/	[illegible] 10/	44	45 10/	25 10/	-	2	3
Fiscal 1968 to date	248	[illegible]	[illegible]	134	52	29	-	7	18

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ Includes interest on agency securities and participation certificates.

p Preliminary. * Less than $500,000.

Table 5. - Purchases of Participation Certificates (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967 p	[illegible]	[illegible]	[illegible]	50.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968 (Est.)	-	-	-	-	-	-	-	-	-
1967-January	500.0	100.0	-	50.0	50.0	100.0	100.0	100.0	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	-
May	-	-	-	-	-	-	-	-	-
June p	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
July	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October									
November									
December									
Fiscal 1968 to date	-	-	-	-	-	-	-	-	-

Source: See Table 1.

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Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.: Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958	597	506	-499	720	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-438	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967 p	10,851	10,378	3,655	320	462	479	237	1,095	-184	-40	919	484	921
1968 (Est.)	5,523	5,016	-140	8	860	34	178	1,696	190	-20	929	570	453
1966-Sept	142	101	-147	12	39	44	-35	-76	-16	-5	101	-41	-11
Oct	-698	-702	-577	-39	-108	24	-82	-19	-4	-5	29	-189	114
Nov	989	953	412	-6	-78	-10	26	341	-14	-5	54	-5	-49
Dec	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan	-477	-473	-836	[illegible]	-86	359	-117	-301	-111	-6	-39	9	152
Feb	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar	[illegible]	1,135	-91	[illegible]	[illegible]	62	17	[illegible]	-54	-15	34	354	[illegible]
Apr	-329	-326	247	37	52	-36	-104	-225	-23	-4	-48	-19	-91
May	4,213	4,091	1,869	125	138	-71	556	722	-4	-5	71	98	13
June p	1,343	1,435	433	17	311	29	99	-150	161	24	536	140	107
July	-465	-482	-31	18	-25	-48	-95	-98	4	*	60	-91	123
Aug	1,723	1,728	1,249	49	5	25	19	527	2	-4	72	106	-96
Sept	-1,003	-1,054	-449	-23	-15	-68	-83	-28	1	-3	36	-26	-131
Fiscal 1968 to date	255	192	770	44	-35	-92	-160	402	7	-7	168	-10	-104

Fiscal year or month	Trust accounts, etc.-(Continued): Government-sponsored enterprises: Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Public enterprise funds: Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/
1958	460	-1	115	346	*	-	91	-	51	6	19	14
1959	-70	-	124	-299	1	105	102	-	53	14	17	18
1960	239	*	134	102	1	-	166	-	62	15	18	70
1961	434	3	148	287	-5	1	149	-	97	8	34	10
1962	30	-3	154	-122	-2	3	191	-	-37	42	229	-48
1963	771	*	161	612	-2	1	287	-	36	-27	269	9
1964	43	1	183	-141	*	*	363	-	139	-64	244	45
1965	72	*	180	-104	-2	-2	28	-	-193	2	208	12
1966	490	3	227	260	[illegible]	*	205	-	-129	76	204	53
1967 p	2,029	-1	238	1,791	*	-	473	82	45	92	212	44
1968 (Est.)	259	3	256	-	-	[illegible]	508	-	50	77	318	63
1966-Sept	223	*	10	213	-	-	41	-	9	32	-5	4
Oct	154	-	3	151	-	-	4	-	[illegible]	17	-8	-5
Nov	286	4	23	236	4	19	36	-	[illegible]	-4	26	5
Dec	373	-1	1	328	41	3	4	-	1	-18	2	8
1967-Jan	563	-1	51	557	-22	-22	-4	-	10	15	-36	8
Feb	327	-1	109	215	4	-	322	237	-1	22	59	2
Mar	228	-2	-	259	-26	-	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]
Apr	-112	-	4	-117	-	-	-4	-12	-1	-1	7	[illegible]
May	578	2	25	546	5	-	122	73	*	22	29	-2
June p	-272	-2	-	-265	-5	-	-92	-109	*	-84	91	10
July	-301	-	-5	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1	3
Aug	-226	*	32	-258	*	-	-5	-63	3	31	22	2
Sept	-264	*	-	-265	-	-	51	-	14	30	8	*
Fiscal 1968 to date	-791	*	27	-819	*	-	64	-82	30	68	43	5

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 $51 million, 1961 -$12 million, 1962 -$29 million, and 1963 -$10 million.

* Less than $500,000. p Preliminary

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1967 p	-428	-51	*	-51	*	-	-377	-	*
1968 (Est.)	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-September	-22	-18	*	-18	-	-	-3	-	-
October	-130	4	*	4	*	-	-134	-	-
November	55	4	-	4	*	-	52	-	*
December	-767	*	-	*	*	-	-767	-	-
1967-January	-76	-6	*	-6	-	-	-69	-	-
February	241	-10	*	-10	*	-	251	-	-
March	462	[illegible]	-	[illegible]	[illegible]	-	458	-	-
April	563	2	*	2	*	-	561	-	-
May	-285	-4	*	-4	*	-	-281	-	-
June p	296	-3	*	-3	*	-	300	-	-
July	-274	-9	*	-9	*	-	-265	-	-
August	66	-3	*	-3	*	-	69	-	-
September	384	2	-	2	*	-	383	-	-
Fiscal 1968 to date	177	-11	*	-11	*	-	187	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966	-60	-	-1,472	-157	-1,553	-391	-573
1967 p	-132	-	-810	-198	1,715	-446	-506
1968 (Est.)	-100	-	-823	-275	400	-400	[illegible]
1966-September	-1	-	[illegible]	*	-154	-1	-84
October	-9	-	[illegible]	-76	-135	82	1
November	-	-	[illegible]	-110	[illegible]	[illegible]	
December	-50	-	-648	[illegible]	6	[illegible]	-102
1967-January	-	-	-78	*	-10	[illegible]	12
February	-	-	-106	-39	541	-71	-74
March	-	-	[illegible]	[illegible]	570	-94	
April	-	-	5	28	659	-130	*
May	-70	-	66	-16	15	-112	-165
June p	-2	-	-140	59	491	-112	4
July	2	-	[illegible]	-30	-17	-121	-107
August	*	-	21	-22	187	-47	-70
September	-2	-	123	*	243	18	2
Fiscal 1968 to date	*	-	152	-52	413	-150	-176

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ Secondary market operations.
* Less than $500,000.
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CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

Table 1. - Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public: Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Less: Federal payments to the public: Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	Equals: Excess of receipts from, or payments to (-), the public
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,413	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337
1967p	115,794	44,632	-6,893	153,533	125,732	34,493	-4,929	155,296	-1,763
1968 (Est.)	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297
1966-September	10,475	[illegible]	-408	14,748	11,221	[illegible]	-1,388	13,150	1,598
October	5,811	[illegible]	-357	[illegible]	10,977	[illegible]	-1,056	12,604	-5,080
November	7,294	[illegible]	-413	[illegible]	10,386	[illegible]	651	12,654	[illegible]
December	10,606	[illegible]	-794	[illegible]	[illegible]	3,403	-370	12,545	[illegible]
1967-January	[illegible]	[illegible]	-742	11,251	[illegible]	[illegible]	-1,011	11,641	-390
February	7,757	[illegible]	-144	[illegible]	[illegible]	[illegible]	-13	11,852	456
March	11,395	[illegible]	-447	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,063	11,189	[illegible]
May	6,289	5,367	-361	11,295	10,915	2,897	634	14,445	-3,150
June p	13,249	[illegible]	[illegible]	[illegible]	10,145	[illegible]	-655	12,916	[illegible]
July	6,371	3,029	-462	8,938	11,502	[illegible]	-624	14,538	-5,600
August	7,301	4,995	-530	11,766	12,730	3,470	123	16,325	-4,559
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,394	14,201	[illegible]
Fiscal 1968 to date	26,076	11,132	-1,328	35,880	36,099	10,359	-1,894	45,064	-9,184

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-): Change in securities held by the public: Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)	Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-): Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
1958	5,316	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	[illegible]	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967p	6,314	428	-10,851	-4,109	314	-3,795	837	-4,648	-73	-4,721
1968 (Est.)	8,070	1,853	-5,523	4,400	[illegible]	[illegible]	527 5/	-	-	-
1966-September	328	[illegible]	-142	207	-118	89	78	1,666	100	[illegible]
October	[illegible]	130	698	[illegible]	-34	[illegible]	71	-2,194	[illegible]	[illegible]
November	[illegible]	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December	-92	767	-166	508	267	776	78	[illegible]	-60	1,153
1967-January	-450	[illegible]	477	102	249	[illegible]	63	158	-134	[illegible]
February	756	-241	-1,649	-1,135	-59	-1,194	67	-760	[illegible]	-671
March	[illegible]	-462	-1,082	[illegible]	127	-96	83	1,411	-101	[illegible]
April	-3,145	-503	329	[illegible]	[illegible]	-3,302	81	[illegible]	[illegible]	[illegible]
May	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
June p	-4,667	-296	-1,343	-6,306	110	-6,197	83	2,133	275	2,408
July	4,416	274	465	5,155	155	5,310	38	-208	-44	-252
August	5,213	-66	-1,723	3,424	-76	3,348	72	-944	-196	1,139
September	46	-384	1,003	664	-54	610	56	[illegible]	-87	[illegible]
Fiscal 1968 to date	9,675	-177	-255	9,243	26	9,268	166	577	-327	250

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $8 million of revolving fund receipts from exercise of monetary authority.

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Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	[illegible],811
1959	1,315	744	744	75	103	2,980	*	44	[illegible]
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	[illegible]	845	845	10[illegible]	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,04[illegible]	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 p	2,239	1,181	1,181	143	1,311	6,056	*	837	6,893
1968 (Est.)	[illegible],670	1,131	1,131	[illegible]	1,319	[illegible]	*	519	[illegible]
1966-September	15	[illegible]	98	3	117	33[illegible]	*	78	408
October	46	[illegible]	91	8	49	286	-	71	357
November	67	[illegible]	99	5	67	336	*	[illegible]	413
December	456	94	94	11	59	716	*	78	794
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	424	624		[illegible]	[illegible]
February	74	94	94	14	[illegible]	77	-	67	144
March	[illegible]	101	[illegible]	11	135	364	[illegible]	[illegible]	[illegible]
April	44	94	94	-8	8	233	*	81	314
May	88	101	101	7	7	303	*	58	361
June p	1,34[illegible]	[illegible]	[illegible]	32	399	1,982	*	33	[illegible]
July	9	107	107	48	154	424	*	38	462
August	[illegible]	113	113	7	152	459	*	72	530
September	18	100	100	3	58	279	-	56	336
Fiscal 1968 to date	100	320	320	57	365	1,162	*	166	1,328

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	[illegible]	[illegible]	[illegible]	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	[illegible]	-105	5,111
1960	2,975	136	205	-	-	-	[illegible]	-2	[illegible]	132	[illegible]	[illegible],423
1961	3,945	430	-209	-	-	58	[illegible]	[illegible]	536	[illegible]	[illegible]	4,766
1962	3,776	496	145	-	[illegible]	58	171	-1	923	18	[illegible]	5,266
1963	4,281	577	119	-	[illegible]	14	[illegible]	-1	1,033	186	-64	5,436
1964	4,190	611	68	[illegible]	[illegible]	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	[illegible]	-1	250	11[illegible]	-913	3,749
1966	4,451	571	225	[illegible]	[illegible]	-74	[illegible]	-1	531	-50	-906	4,026
1967 p	6,056	[illegible]	[illegible]	-33	-132	[illegible]	[illegible]	-1	-314	[illegible]	-801	4,9[illegible]
1968 Est.	6,454	[illegible] 11/		-	-	-	-		[illegible]	-	[illegible]	[illegible]
1966-September	[illegible]	48	[illegible]	-	-	-	-		118	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]		34	481	[illegible]	[illegible]
November	336	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	134	-649	-471	-651
December	716	42	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-115	370
1967-January	[illegible]	[illegible]	14	-	-	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
February	77	77	-12	-	-	-	[illegible]		[illegible]	-654	[illegible]	13
March	[illegible]	[illegible]	[illegible]	[illegible]	-	-5	-		[illegible]	[illegible]	[illegible]	[illegible]
April	233	49	[illegible]	-	-	-	-		-77	511	[illegible]	1,063
May	303	[illegible]	[illegible]	-	-	-	[illegible]	*	-25	-758	-154	-634
June p	1,982	[illegible]	[illegible]	-	-	-	-	*	[illegible]	-803	[illegible]	[illegible]
July	424	73	157	-5	-	-	-381	*	-155	697	-342	624
August	459	61	[illegible]	-	-	-	-		76	-579	-79	-123
September	279	26	[illegible]	-	-	-	[illegible]		54	645	416	1,394
Fiscal 1968 to date	1,162	161	20[illegible]	-5	-	-	-386		-26	763	-5	1,894

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000. p Preliminary.

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In billions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted 1/	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20.7 r	23.6	20.7	19.6	*	4.0
2nd	20.1	23.2	21.3	21.8	-1.2	1.4
3rd	20.2 r	18.3	23.3 r	23.7	-3.1	-5.5
4th	20.4	16.6	23.5 r	23.8	-3.1 r	-7.1
1959 - 1st	20.3 r	22.7	24.1 r	22.8	-3.8	-0.1
2nd	21.0 r	24.1	24.0	24.5	-3.0	-0.4
3rd	23.2 r	21.4	23.9 r	24.4	-0.7	-3.0
4th	23.5	19.4	23.6 r	23.9	-0.1 r	-4.5
1960 - 1st	23.7	25.8	23.3 r	22.0	0.4	3.8
2nd	24.7	28.5	23.6	24.1	1.1	4.4
3rd	25.0	23.4	23.6 r	24.2	1.4	-0.8
4th	24.7	20.6	24.2 r	24.5	0.5 r	-3.9
1961 - 1st	23.4	24.8	24.9	23.4	-1.6	1.4
2nd	[illegible]	[illegible]	27.0	27.4	-2.4	1.0
3rd	24.8	23.4	26.1	26.7	-1.3	-3.3
4th	25.3	21.3	26.7 r	27.2	-1.4 r	-5.9
1962 - 1st	25.0	26.2	27.5	25.9	-2.6	0.3
2nd	[illegible] r	31.0	27.4 r	27.9	-0.8	3.1
3rd	27.4	26.0	27.8	28.5	-0.4	-2.5
4th	27.3	23.0	29.1 r	29.6	-1.8 r	-6.6
1963 - 1st	27.2	28.2	28.2	26.5	-1.0 r	1.7
2nd	27.8 r	32.6	28.8	29.1	-1.0 r	3.4
3rd	28.7	27.3	30.0 r	31.0	-1.3 r	-3.6
4th	29.3 r	24.5	30.2 r	30.6	-0.9 r	-6.1
1964 - 1st	29.3	30.3	30.5 r	28.7	-1.1 r	1.6
2nd	28.3 r	33.4	29.7 r	30.1	-1.4 r	3.3
3rd	28.5 r	27.0	29.9 r	30.9	-1.4 r	-3.9
4th	29.3 r	24.3	30.3 r	30.6	-1.0	-6.3
1965 - 1st	30.1 r	30.7	29.9 r	28.3	0.2 r	2.4
2nd	31.3 r	37.7	32.3 r	32.6	-1.0 r	5.1
3rd	31.2 r	29.2	31.9 r	33.1	-0.7 r	-3.9
4th	31.7 r	25.8	33.7 r	34.0	-2.0 r	-8.1
1966 - 1st	33.4 r	33.3	36.6 r	34.6	-3.2	-1.3
2nd	37.1 r	46.2	35.8 r	36.2	1.3 r	10.0
3rd	37.3 r	34.6	39.7 r	41.3	-2.5 r	-6.7
4th	38.4 r	31.1	38.6 r	38.8	-0.2 r	-7.7
1967 - 1st	39.2 r	38.1	38.8 r	36.7	0.4 r	1.4
2nd p	38.5	49.9	38.1	38.6	0.4	11.3
3rd	48.5	35.9	43.4	45.1	4.9	-9.2

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, 1966, and 1967. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

* Less than $50,000,000.

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OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget fund accounts. The data for fiscal years 1964, 1965, and 1966 were published in the September 1967 Treasury Bulletin. Data for the trust fund accounts for fiscal 1967 are included in this issue. Current year-to-date data will be published as it becomes available.

OBLIGATIONS

Section I. - Administrative Budget Funds
Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, Fiscal Year 1967p

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	30,537		30,537
Personnel benefits	4,418	318	4,736
Benefits for former personnel	2,079		2,079
Contractual services and supplies			
Travel and transportation of persons	1,223	630	1,853
Transportation of things	3,145	1,631	4,776
Rent, communications, and utilities	1,652	567	2,219
Printing and reproduction	201	182	383
Other services	10,218	5,610	15,828
Supplies and materials	23,630	9,893	33,523
Acquisition of capital assets			
Equipment	14,867	2,190	17,059
Lands and structures	3,764	198	3,962
Investments and loans	11,520	2,728	14,248
Grants and fixed charges			
Grants, subsidies, and contributions	20,102		20,102
Insurance claims and indemnities	4,712		4,712
Interest and dividends	11,476	3,185	14,661
Refunds	158		158
Other			
Undistributed U. S. obligations	-987	4	-983
Obligations incurred abroad	6,020	2,059	8,079
Unvouchered	19	*	19
Gross obligations incurred 1/	156,755	31,193	187,949

Source: Reports on Obligations, Standard Forms 225, from agencies.
1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.

Gross obligations incurred (as above)..........$187,949
Advances, reimbursements, other income, etc..... 48,619
Net obligations incurred........................ 139,330

p Preliminary. * Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, Fiscal Year 1967p

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	23,106	34,573	14,060	1,528	16	280	5,088	78,650
International affairs and finance	291	533	76	1	5,116	486	869	7,372
Space research and technology	378	4,161	139	85	-	4	-	4,767
Agriculture and agricultural resources	534	4,738	16	26	3,108	4,079	-983	11,519
Natural resources	1,239	921	218	1,209	19	484	12	4,102
Commerce and transportation	5,713	1,983	235	84	388	775	4	9,181
Housing and community development	139	35	2	606	1,878	1,586	4	4,250
Health, labor, and welfare	728	1,109	32	27	48	8,353	3	10,300
Education	150	100	9	3	441	4,061	1	4,765
Veterans benefits and services	1,147	292	42	62	502	4,801	43	6,890
Interest	-	-	-	-	-	11,286	-	11,286
General government	1,607	1,624	38	131	5	253	13	3,673
Total	35,034	50,069	14,867	3,764	11,520	36,448	5,052	156,755

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Section I. - Administrative Budget Funds
Table 3. - Gross Obligations Incurred, Outside the Federal Government by Department or Agency, Fiscal Year 1967 p

(In millions of dollars)

Classification	Personal services & benefits: Personnel compensation	Personal services & benefits: Personnel benefits 1/	Personal services & benefits: Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Contractual services and supplies: Transportation of things	Contractual services and supplies: Rent, communications, and utilities	Contractual services and supplies: Printing and reproduction	Contractual services and supplies: Other services	Contractual services and supplies: Supplies and materials	Acquisition of capital assets: Equipment	Acquisition of capital assets: Lands and structures	Acquisition of capital assets: Investments and loans	Grants and fixed charges: Grants, subsidies, and contributions	Grants and fixed charges: Insurance claims and indemnities	Grants and fixed charges: Interest and dividends	Grants and fixed charges: Refunds	Other: Undistributed U.S. obligations	Other: Obligations incurred abroad	Other: Unvouchered	Total gross obligations incurred
Legislative Branch 2/	93	-	-	*	2	2	110	1	47	8	-	-	-	-	-	*	-	1	-	264
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	14	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	16
Funds appropriated to the President:																				
Military assistance	12	-	-	6	5	*	2	13	3	84	-	-	117	-	-	-	*	28	-	271
Economic assistance	34	-	-	2	1	5	1	157	217	65	-	1,177	325	*	-	-	5	665	*	2,656
Other	132	-	*	14	2	3	2	578	19	7	2	406	1,074	*	-	*	-	34	-	2,275
Agriculture Department:																				
Commodity Credit Corporation	3	-	*	*	275	*	-	173	3,987	1	9	1,251	3,073	-	34	-	-1,030	-	-	7,776
Other	742	-	*	38	9	18	2	92	288	24	65	1,857	1,292	27	2	77	28	19	-	4,582
Commerce Department	257	-	1	10	2	18	2	261	18	15	4	80	553	*	-	-	1	-	-	1,223
Defense Department:																				
Military:																				
Department of the Army	5,757	548	2	440	1,051	228	6	2,276	3,813	1,404	777	-	8	11	25	-	-	2,961	1	19,306
Department of the Navy	6,370	907	*	282	334	119	22	4,419	4,475	5,184	167	14	1	3	15	-	-	650	11	22,973
Department of the Air Force	5,982	964	4	156	488	274	25	4,414	4,650	7,176	451	1	2	3	23	-	-	1,409	3	26,026
Defense agencies	585	-	1,831	14	7	286	3	521	4,103	57	*	-	*	34	-	-	-	14	-	7,457
Civil defense	9	-	-	1	1	*	*	22	*	1	-	-	28	*	-	-	-	-	-	61
Total military	18,703	2,418	1,837	892	1,881	908	55	11,653	17,042	13,821	1,395	16	39	51	63	-	-	5,035	15	75,823
Civil	489	-	2	14	2	8	1	165	59	26	782	-	30	1	*	7	1	*	-	1,587
Health, Education, and Welfare Department	452	-	5	26	6	19	3	250	55	26	26	219	10,209	*	-	-	2	1	*	11,300
Housing and Urban Development Department:																				
Federal National Mortgage Association	3	-	-	*	*	*	*	11	*	*	-	174	*	-	-	70	-	-	-	259
Other	123	-	*	9	*	3	*	10	1	2	606	1,882	1,391	*	20	4	-	-	-	4,052
Interior Department	535	-	*	27	7	17	2	126	140	52	343	24	440	2	7	*	11	-	-	1,733
Justice Department	322	-	*	17	2	6	1	13	42	8	1	-	6	*	-	*	-	2	*	421
Labor Department	84	-	78	5	*	3	1	113	2	*	-	-	300	89	-	-	-	-	-	677
Post Office Department	4,559	-	-	30	823	165	2	71	58	85	17	-	-	*	-	-	-	-	-	5,809
State Department	163	-	-	19	15	6	*	29	5	5	23	-	153	*	-	-	-	118	4	540
Transportation Department	668	-	45	25	10	49	*	287	71	130	61	-	141	2	-	-	-	2	*	1,492
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,153	-	-	-	-	11,153
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133	-	-	-	-	133
Other	730	-	-	20	4	9	8	37	19	13	14	-	60	43	-	-	-	1	*	958
Atomic Energy Commission	83	-	*	4	6	32	*	1,903	153	155	132	-	9	*	-	-	-	19	-	2,496
General Services Administration	258	-	*	2	36	255	1	154	829	12	115	-	2	*	3	-	-	-	-	1,666
National Aeronautics and Space Administration	378	-	*	18	19	80	5	3,893	146	139	85	-	4	*	-	-	-	-	-	4,767
Veterans Administration	1,140	-	*	14	4	23	*	89	160	38	60	502	308	4,493	-	-	-	43	-	6,873
Other independent agencies:																				
Export-Import Bank of Washington	3	-	-	*	*	*	*	*	*	*	-	3,565	-	2	1	-	-10	-	-	3,561
Small Business Administration	38	-	-	2	*	1	*	45	*	1	-	307	*	*	-	-	-	-	-	394
Tennessee Valley Authority	149	-	-	3	28	10	*	20	260	139	22	-	12	*	20	-	-	-	-	664
Other	370	-	111	25	4	8	2	72	9	11	2	3	505	*	39	-	4	52	-	1,218
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	55	58	-	-	-	-	-	-	117
Total	30,537	2,418	2,079	1,223	3,145	1,652	201	20,218	23,630	14,867	3,764	11,520	20,102	4,712	11,476	158	-987	6,020	19	156,755

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress and Government Printing Office only.
* Less than $500,000.
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Section I. - Administrative Budget Funds
Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months, Fiscal Year 1967

(In millions of dollars)

Object Class	FY 1966 June	FY 1967 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	Comparable period FY 1966
National defense:															
Personal services and benefits:															
Personnel compensation	1,638	1,571	1,669	1,544	1,558	1,508	1,528	1,577	1,444	[illegible]	1,549	1,610	1,704	18,850	16,733
Personnel benefits	[illegible]	213	213	199	200	199	210	203	193	208	214	159	207	2,418	2,205
Benefits for former personnel	140	142	144	146	148	149	156	156	158	158	159	161	162	1,837	1,597
Contractual services and supplies:															
Travel and transportation of persons	79	86	75	77	78	68	54	74	79	71	69	83	94	909	725
Transportation of things	49	120	153	61	138	94	61	269	96	147	143	398	211	1,892	683
Rent, communications, and utilities	76	92	81	95	[illegible]	70	65	71	68	78	75	70	75	941	915
Printing and reproduction	4	5	5	5	5	5	3	7	[illegible]	4	5	3	7	57	54
Other services	1,691	1,001	1,395	1,362	1,104	1,146	1,301	[illegible]	758	1,140	771	1,068	1,705	13,576	[illegible]
Supplies and materials	1,843	1,115	1,442	1,338	1,482	1,495	1,448	1,273	1,209	1,274	1,295	1,559	2,265	17,199	[illegible]
Acquisition of capital assets:															
Equipment	2,592	[illegible]	1,544	1,224	954	756	1,122	993	909	979	978	1,390	2,199	14,060	[illegible]
Lands and structures	234	99	55	147	[illegible]	22	111	[illegible]	61	97	[illegible]	241	245	1,528	1,565
Investments and loans	1	1	1	5	1	1	1	1	1	[illegible]	1	1	1	16	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	39	4	2	4	[illegible]	8	6	40	29	4	18	11	33	165	123
Insurance claims and indemnities	4	5	4	4	4	5	5	6	3	3	4	3	4	51	39
Interest and dividends	4	[illegible]	5	5	[illegible]	5	5	8	5	5	4	5	6	63	55
Refunds	-		-	-	-	-	*	-			*		-	-	
Other:															
Undistributed U. S. obligations	-	10	-10	-	*	1	-1		-	-	-	6	-6	-	
Obligations incurred abroad	514	432	336	435	294	359	348	407	518	411	621	477	435	5,073	[illegible]
Unvouchered	2	1	1	1	1	1	1	1	1	1	1	*	2	15	14
Total national defense	9,078	6,911	7,115	6,453	6,198	5,957	6,427	6,048	5,536	6,171	6,040	7,246	9,349	78,650	67,741
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,048	755	945	935	903	933	1,389	961	886	957	901	976	1,147	11,687	10,734
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	13	30	13	101	8	6	7	11	7	20	12	16	13	241	214
Contractual services and supplies:															
Travel and transportation of persons	31	24	28	25	28	24	25	23	23	26	28	26	35	314	299
Transportation of things	155	62	82	89	87	95	170	128	74	99	94	118	152	1,252	1,251
Rent, communications, and utilities	46	57	54	56	56	53	70	58	60	53	59	54	81	711	642
Printing and reproduction	11	23	8	12	12	11	11	14	9	12	10	9	13	144	109
Other services	709	1,120	463	711	548	397	490	472	463	425	402	390	761	6,642	6,414
Supplies and materials	387	403	552	463	357	487	356	782	477	232	623	304	895	6,432	5,545
Acquisition of capital assets:															
Equipment	213	72	62	49	30	39	45	52	38	66	72	66r	214	807	850
Lands and structures	227	511	213	72	163	185	147	150	138	108	124	124r	201	2,236	2,425
Investments and loans	1,405	600	751	1,565	621	996	1,183	688	879	826r	294	1,654	1,450	11,505	9,359
Grants and fixed charges:															
Grants, subsidies, and contributions	3,076	1,029	1,115	2,625	3,225	840	1,904	1,030	914	1,564	1,097	1,604	2,989	19,936	17,204
Insurance claims and indemnities	391	394	392	397	386	372	385	371	381	389	392	405	395	4,661	4,616
Interest and dividends	-45	1,111	1,013	1,098	1,064	1,050	724	1,179	1,061	1,160	1,100	1,035	-182	11,413	10,357
Refunds	27	21	[illegible]	29	29	-7	18	19	19	50	4	15	-36	158	228
Other:															
Undistributed U. S. obligations	2,940	603	-1,075	-115	-2,043	-390	153	-188	639	1,082	338	23	-76	-988	1,267
Obligations incurred abroad	139	40	27	43	42	51	95	52	49	84	87	189	188	948	1,130
Unvouchered	1	*				1			*			*	2	5	3
Total non-defense	10,823	6,914	4,642	8,255	6,017	5,143	7,171	5,804	6,119	7,154r	5,633	7,006	8,243	78,105	73,147
Grand total	19,901	12,824	11,757	14,908	12,215	11,100	13,598	11,852	11,655	13,325r	11,673	14,253	17,592	156,755	140,889

p Preliminary. * Less than $500,000. r Revised.

OBLIGATIONS

Section II. - Trust Funds
Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, Fiscal Year 1967p

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	462		462
Personnel benefits	-	[illegible]	33
Benefits for former personnel	6		6
Contractual services and supplies:			
Travel and transportation of persons	11	1	12
Transportation of things	2	[illegible]	[illegible]
Rent, communications, and utilities	16	[illegible]	46
Printing and reproduction	6	[illegible]	[illegible]
Other services	937	156	[illegible]
Supplies and materials	11	[illegible]	[illegible]
Acquisition of capital assets:			
Equipment	16	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]
Investments and loans	1,463	-	1,463
Grants and fixed charges:			
Grants, subsidies, and contributions	[illegible]		[illegible]
Insurance claims and indemnities	30,151		30,151
Interest and dividends	[illegible]	[illegible]	264
Refunds	364		364
Other:			
Undistributed U. S. obligations	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	12	-	12
Unvouchered	-	-	-
Gross obligations incurred 1/	38,004	[illegible]	[illegible]

Source: Reports on Obligations, Standard Form [illegible], from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations received from [illegible] agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

[illegible] obligations incurred (as above)	$40,587
[illegible]	1,788
[illegible] obligations incurred	38,799

p Preliminary. [illegible] Less than $500,000.

Section II. - Trust Funds

Table 2. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months, Fiscal Year 1967

(In millions of dollars)

Object class	FY 1966 June	FY 1967 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	Comparable period FY 1966
Personal services and benefits:															
Personnel compensation	37	37	39	38	37	38	[illegible]	[illegible]	35	41	38	42	41	462	432
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	1	1	1	1		1	1	1	1	1	1	1	1	[illegible]	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	1	1	1	1	1	1	1	1	1	1	1	1	1	11	11
Transportation of things	*		*	*	*	-			*	[illegible]		-		2	3
Rent, communications, and utilities	1	3	*	1	1	1	1	2	2	1	2	1	1	16	14
Printing and reproduction	*	*	1	1	*	*			*			1		[illegible]	1
Other services	93	69	83	85	78	72	59	[illegible]	31	83	108	[illegible]	34	[illegible]	796
Supplies and materials	1	2	1	1	1	1	1	1	1	1	1	[illegible]	2	[illegible]	14
Acquisition of capital assets:															
Equipment	1		1	3	2	1	1	1	1	1	1	1	5	[illegible]	[illegible]
Lands and structures	3	3	2	1	2	3	2	2	1	2	3	8	10	[illegible]	[illegible]
Investments and loans	181	234	124	117	112	155	144	244	162	40	33	54	42	[illegible]	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	596	226	322	298	406	484	226	241	241	[illegible]	415	628	555	4,306	[illegible]
Insurance claims and indemnities	2,095	2,066	2,389	2,130	2,337	2,414	2,478	3,070	2,136	[illegible]	[illegible]	[illegible]	[illegible]	30,151	[illegible]
Interest and dividends	13	13	13	14	13	13	16	17	17	[illegible]	18	17	30	201	105
Refunds	17	41	30	19	17	28	22	30	27	31	36	43	39	364	169
Other:															
Undistributed U. S. obligations	*	*	*	*		*	*	*	*	-	*				
Obligations incurred abroad	1		1	3	2	2	8	1	-9	1	1	1	2	12	3
Unvouchered	-	-	-	-	*	*	-	-	-	-	-	*		-	-
Total	3,043	2,697	3,008	2,712	3,010	3,213	2,998	3,718	2,698	3,322	3,365	3,790	3,474	[illegible]	33,360

p Preliminary.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1965-December	708	4,577	107	5,394	558	129	247	257	6,582	-	6,582
1966-September	760	[illegible]	[illegible]	7,287	[illegible]	[illegible]	273	[illegible]	[illegible]	-	8,610
October	809	4,181	[illegible]	5,103	[illegible]	[illegible]	[illegible]	207	[illegible]	-	[illegible]
November	299	3,041	125	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	4,799
December	416	[illegible]	118	[illegible]	[illegible]	[illegible]	[illegible]	183	[illegible]	-	[illegible]
1967-January	813	3,687	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
February	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
March	828	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]	[illegible]	-	[illegible]
May	574	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191	[illegible]	[illegible]	-	[illegible]
June	1,311	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	7,759
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
August	1,051	3,937	[illegible]	5,108	[illegible]	[illegible]	218	106	[illegible]	-	6,607
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	8,336

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With-drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retire-ment plan bonds 3/	Tax antici-pation securities	Other	Withheld, excise, and cor-poration 4/	Income (by special arrange-ment) 5/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,989	1,531	4,457
1963	2,699	*	2,963	[illegible]	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,308	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1966-September	216	*	-	-	5,461	4,483	10,161	7,759	6,415	6,415	1,513	3,477
October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978
November	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February	239	*	-	-	5,425	[illegible]	[illegible]	6,552	[illegible]	[illegible]	[illegible]	[illegible]
March	242	*	1,347	-	5,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	4,356	-	5,003	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,529	2,581

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing: Deposits and withdrawals (budget, trust, and other accounts): Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)	Clearing accounts 2/	Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,0[illegible]	-4,399
1960	94,862	93,817	1,044	309	1,354	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	7[illegible]	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,070	1,086
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1966-September	15,110	13,055	2,055	-420	1,635	31	1,[illegible]
October	8,455	13,944	-5,490	310	-5,179	3,985	-1,194
November	11,791	14,973	-3,182	44	-3,138	1,920	-1,218
December	13,288	12,061	1,227	-793	434	779	1,213
1967-January	11,750	12,916	-1,166	1,075	-91	250	159
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
April	17,133	11,785	5,349	-4[illegible]	5,426	-3,363	2,064
May	13,909	16,177	-2,268	-10[illegible]	-2,[illegible]	-869	-3,269
June	19,961	12,174	7,786	433	8,[illegible]	-6,086	2,133
July	10,232	13,873	-3,641	-1,[illegible]	-5,[illegible]	5,413	-208
August	13,[illegible]	18,411	-5,1[illegible]	943	[illegible]	[illegible]	-[illegible]
September	14,787	13,197	1,590	-397	1,193	[illegible]	1,7[illegible]
Fiscal 1968 to date	38,308	45,481	-7,174	-1,384	-8,558	9,135	577

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-September	13,258.3	13,146.6	111.7
October	13,258.[illegible]	13,143.1	113.[illegible]
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	[illegible]	13,04[illegible].1	11[illegible]
February	13,[illegible]	12,985.7	110.[illegible]
March	[illegible]	12,994.[illegible]	11[illegible].8
April	[illegible]	[illegible]	118.4
May	13,109.1	12,994.0	115.1
June	13,109.7	12,997.7	11[illegible].0
July	13,107.9	12,993.6	114.3
August	[illegible]	[illegible]	[illegible]
September	13,0[illegible].1	12,9[illegible]	106.9

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued: Federal Reserve bank notes	National bank notes	Gold certificates 3/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	Currencies presently being issued 1/: United States notes	Federal Reserve notes 4/	Total currencies
1958	123	[illegible]	32	[illegible]	[illegible]	1	317	[illegible]	[illegible]
1959	110	[illegible]	31	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
1960	100	[illegible]	[illegible]	[illegible]	[illegible]	1	318	[illegible]	[illegible]
1961	[illegible]	[illegible]	[illegible]	2,094	[illegible]	1	318	[illegible]	[illegible]
1962	85	[illegible]	[illegible]	[illegible]	[illegible]	*	318	[illegible]	[illegible]
1963	78	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]
1964	73	[illegible]	[illegible]	[illegible]	12	[illegible]	321	[illegible]	[illegible]
1965	68	[illegible]	13	[illegible]	4	[illegible]	302	[illegible]	[illegible]
1966	64	[illegible]	4	[illegible]	1	[illegible]	303	[illegible]	[illegible]
1967	61	21	4	395	1	*	300	39,289	40,071
1965-December	66	[illegible]	13	651	4	[illegible]	[illegible]	36,973	[illegible]
1966-August	64	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
September	64	21	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
October	63	[illegible]	4	[illegible]	1	[illegible]	304	[illegible]	[illegible]
November	[illegible]	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	40,183
1967-January	[illegible]	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	21	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	4	[illegible]	1	[illegible]	[illegible]	38,127	[illegible]
April	[illegible]	21	4	[illegible]	1	[illegible]	301	[illegible]	[illegible]
May	61	21	4	[illegible]	1	*	[illegible]	38,907	[illegible]
June	61	21	4	[illegible]	1	*	300	[illegible]	40,071
July	61	[illegible]	4	[illegible]	1	[illegible]	304	39,410	40,193
August	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Coin: Standard silver dollars	Fractional coin	Total coin	Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	[illegible]	[illegible]	31,914	180.20
1960	[illegible]	[illegible]	[illegible]	[illegible]	177.47
1961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	[illegible]	[illegible]	[illegible]	[illegible]	180.98
1963	411	[illegible]	[illegible]	35,470	187.30
1964	[illegible]	[illegible]	[illegible]	37,734	196.41
1965	482	[illegible]	[illegible]	[illegible]	204.14
1966	482	[illegible]	[illegible]	[illegible]	216.10
1967	482	4,160	4,641	44,712	224.55
1965-December	482	3,545	[illegible]	42,056	214.75
1966-August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	4,380	[illegible]	[illegible]
November	482	[illegible]	4,447	[illegible]	[illegible]
December	[illegible]	[illegible]	4,480	[illegible]	[illegible]
1967-January	[illegible]	[illegible]	4,461	[illegible]	[illegible]
February	[illegible]	[illegible]	4,491	[illegible]	219.80
March	[illegible]	4,036	[illegible]	[illegible]	[illegible]
April	[illegible]	4,069	[illegible]	43,730	220.01
May	[illegible]	[illegible]	4,600	[illegible]	223.40
June	482	4,160	4,641	44,712	224.55
July	[illegible]	[illegible]	4,674	44,866	225.10r
August	[illegible]	[illegible]	[illegible]	45,071 7/	[illegible]

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding: Total 1/	Total outstanding: Public debt 2/	Total outstanding: Guaranteed securities 3/	Interest-bearing debt: Total	Interest-bearing debt: Public debt	Interest-bearing debt: Guaranteed securities 3/ 4/	Matured debt and debt bearing no interest: Total	Public debt: Total	Public debt: Matured	Special notes to - International Monetary Fund	Special notes to - International Development Association	Special notes to - Inter-American Development Bank	Public debt: Other 5/	Guaranteed securities 3/ (matured)
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1965-December	321,359	320,904	455	316,963	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	[illegible]	[illegible]	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	[illegible]	[illegible]	[illegible]	5	-	340	[illegible]
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	[illegible]	[illegible]	-	-	[illegible]	[illegible]
April	328,306	[illegible]	[illegible]	324,380	[illegible]	505	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	[illegible]	3,505	241	2,947	-	-	316	*
August	[illegible]	335,350	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,441	[illegible]	[illegible]	-	-	[illegible]	[illegible]
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	[illegible]	-	-	315	2

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Amount outstanding: Public debt and guaranteed securities 1/	Amount outstanding: Public debt	Computed annual interest charge: Public debt and guaranteed securities 1/	Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Public debt: Total public debt	Marketable issues: Total 2/	Marketable issues: Bills 2/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Nonmarketable issues 4/	Special issues	Guaranteed securities 1/
1958	274,798	274,698	7,248	7,245	[illegible]	2.638	2.546	[illegible]	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	[illegible]	2.867	2.891	[illegible]	2.842	3.304	2.619	[illegible]	2.694	2.628
1960	283,380	283,241	[illegible]	9,316	[illegible]	[illegible]	3.44[illegible]	[illegible]	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	[illegible]	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.281	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.673	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.840	[illegible]	-	3.933	3.653	3.533	3.412	3.593
1966-September	320,515	320,014	13,141	13,127	4.124	4.125	4.317	5.259	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.428	5.185	4.476	3.662	3.736	[illegible]	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.542	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	[illegible]	13,646	[illegible]	4.225	4.459	5.538	[illegible]	4.584	[illegible]	3.742	[illegible]	3.720
1967-January	325,442	324,941	[illegible]	[illegible]	[illegible]	4.211	4.442	5.466	[illegible]	4.584	3.667	3.741	3.736	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.441	[illegible]	[illegible]	4.721	[illegible]	3.743	3.732	[illegible]
March	327,517	327,010	[illegible]	13,531	[illegible]	[illegible]	4.367	5.090	[illegible]	4.720	3.667	3.747	3.750	3.743
April	[illegible]	323,876	[illegible]	[illegible]	4.114	4.114	[illegible]	4.871	[illegible]	4.735	[illegible]	3.749	3.735	3.745
May	327,502	326,994	[illegible]	[illegible]	4.080	[illegible]	[illegible]	[illegible]	[illegible]	4.764	3.681	3.751	3.775	3.754
June	322,798	322,286	12,972	[illegible]	4.039	[illegible]	4.165	[illegible]	[illegible]	4.764	3.686	3.745	3.854	3.756
July	[illegible]	327,132	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.250	4.763	[illegible]	3.761	3.803	3.765
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	332,447	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	4.910	3.687	3.771	[illegible]	3.770

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues: Marketable: Total	Bills	Certificates	Notes	Treasury bonds 1/	Nonmarketable: Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	Special issues
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-September	320,014	266,946	211,771	58,341	7,005	45,912	100,513	55,175	50,616	2,676	45	875	859	104	53,068
October	322,301	270,413	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888
November	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550
December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252
February	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490
March	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062
April	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May	326,994	271,324	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length	
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
1965-December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-September	211,771	92,642	62,952	30,774	8,436	16,967	4 yrs.	10 mos.
October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.
November	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs.	8 mos.
December	218,025	105,218	59,446	28,005	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,001	8,432	16,908	4 yrs.	6 mos.
February	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs.	6 mos.
March	219,914	102,244	66,720	25,650	8,430	16,870	4 yrs.	5 mos.
April	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs.	5 mos.
May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs.	6 mos.
June	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs.	5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs.	5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs.	4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,785	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,090	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	54	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1964; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Transportation Dept.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/	Saint Lawrence Seaway Development Corp.				
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
1965-December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-September	[illegible]	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October	[illegible]	[illegible]	9,301	4,436	[illegible]	[illegible]	3,337	2,200	25	125	100	1,730	1,965	75
November	[illegible]	[illegible]	[illegible]	4,436	[illegible]	[illegible]	3,412	2,329	25	125	100	1,730	1,965	75
December	[illegible]	675	[illegible]	[illegible]	[illegible]	371	[illegible]	1,864	25	125	100	1,730	1,965	78
1967-January	25,535	675	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,485	25	125	100	1,730	1,945	80
February	25,404	675	[illegible]	[illegible]	[illegible]	-	3,499	1,480	25	125	100	1,730	1,920	81
March	[illegible]	675	9,972	4,460	1,451	-	[illegible]	1,539	25	125	100	1,730	1,895	84
April	25,040	675	[illegible]	4,400	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85
May	25,044	675	10,347	4,530	1,415	-	[illegible]	1,525	25	125	100	1,730	1,850	87
June	24,611	[illegible]	10,097	4,518	1,415	-	[illegible]	1,329	25	125	100	1,730	1,850	90
July	[illegible]	[illegible]	[illegible]	4,518	1,431	-	[illegible]	1,438	25	125	100	1,730	1,854	90
August	[illegible]	[illegible]	[illegible]	[illegible]	1,434	[illegible]	[illegible]	1,684	25	125	100	1,730	1,824	91
September	25,219	662	9,650	4,618	1,428	204	[illegible]	2,032	25	125	100	1,730	1,815	93

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association: Management and liquidating issues	Federal National Mortgage Association: All other issues	Tennessee Valley Authority
1958	5,423	139	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1967	[illegible]	[illegible]	4,585	[illegible]	4,611	-	4,078	415
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,296	-	3,125	295
November	18,483	1,067	[illegible]	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	[illegible]	2,779	4,385	-	3,878	345
February	19,058	1,112	[illegible]	[illegible]	[illegible]	-	[illegible]	345
March	[illegible]	1,113	5,741	[illegible]	[illegible]	-	[illegible]	345
April	18,045	[illegible]	5,085	3,074	[illegible]	-	[illegible]	345
May	[illegible]	[illegible]	5,085	3,186	[illegible]	-	[illegible]	415
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
July	18,277	1,072	4,585	3,419	4,716	-	4,069	415
August	18,205	1,094	4,395	3,465	4,787	-	4,049	415
September	17,825	1,094	4,160	3,442	4,787	-	3,927	415

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1967, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $358 billion outstanding at any one time.

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation September 30, 1967

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1967 (31 U.S.C. 757b)		358,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	335,634	
Guaranteed debt of U.S. Government agencies	523	
Total amount outstanding subject to statutory debt limitation		336,157
Balance issuable under limitation		21,843

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding September 30, 1967

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	63,746	-	63,746
Treasury notes	57,553	-	57,553
Treasury bonds	97,338	-	97,338
Total public issues--marketable	218,637	-	218,637
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	377	-	377
Foreign currency series	305	-	305
Treasury notes:			
Foreign series	403	-	403
Foreign currency series	710	-	710
Treasury bonds:			
Foreign series	144	-	144
Treasury certificates	30	-	30
U.S. savings bonds	51,413	-	51,413
U.S. savings notes	27	-	27
U.S. retirement plan bonds	21	-	21
Depositary bonds	46	-	46
Treasury bonds, R.E.A. series	26	-	26
Treasury bonds, investment series	2,568	-	2,568
Total public issues--nonmarketable	56,070	-	56,070
Special issues to Government agencies and trust funds	57,739	-	57,739
Total interest-bearing debt	332,447	-	332,447
Matured debt on which interest has ceased	189	2	192
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund series	2,942	-	2,942
U.S. savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	82	82
Other debt bearing no interest	-	11	11
Total debt bearing no interest	2,998	259	3,257
Total public debt	335,634	261	335,896
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	521	-	521
Matured debt on which interest has ceased	2	-	2
Total guaranteed debt of U.S. Government agencies	523	-	523
Total public debt and guaranteed debt	336,157	261	336,418

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	4-7/8% Note - 11/15/67-F	8,1[illegible]	6,948	1,137
	3-5/8% Bond - 11/15/67	2,019	612	1,406
	Total..........................	10,611	7,560	3,051
1968				
Feb....	5-5/8% Note - 2/15/68-A	[illegible]	[illegible]	1,713
Mar....	4.861% Bill - 3/22/68 (Tax ant.)	[illegible]	16	1,987
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
	4.898% Bill - 4/22/68 (Tax ant.)	[illegible]	26	1,975
May....	4-3/4% Note - 5/15/68-B	[illegible]	[illegible]	2,016
	3-7/8% Bond - 5/15/68	2,460	495	1,965
Aug....	4-1/4% Note - 8/15/68-C	[illegible],444	4,438	[illegible]
	3-3/4% Bond - 8/15/68	3,747	637	3,111
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	5-1/4% Note - 11/15/68-D	[illegible],913	6,116	3,797
	3-7/8% Bond - 11/15/68	1,591	152	1,439
Dec....	2-1/2% Bond - 12/15/63-68	1,[illegible]	217	1,571
	Total..........................	[illegible],498	16,589	21,[illegible]
1969				
Feb....	4% Bond - 2/15/69	3,728	1,376	2,352
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June....	2-1/2% Bond - 6/15/64-69	2,544	422	2,122
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,251	625	5,626
Dec....	2-1/2% Bond - 12/15/64-69	2,491	515	1,976
	Total..........................	15,234	2,938	12,296
1970				
Feb....	4% Bond - 2/15/70	4,381	462	3,919
Mar....	2-1/2% Bond - 3/15/65-70	2,287	667	1,620
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	434	3,695
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,472	[illegible]
	Total..........................	[illegible]	3,035	[illegible]

1/ Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1971				
Feb....	5-3/8% Note - 2/15/71-C	2,509	143	2,365
Mar....	2-1/2% Bond - 3/15/66-71	1,[illegible]	204	1,02[illegible]
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,[illegible]	1,807	2,458
Aug....	4% Bond - 8/15/71	2,806	604	2,202
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	146	1,588
	3-7/8% Bond - 11/15/71	2,760	428	2,333
	Total	15,407	3,332	12,075
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	333	1,673
	4% Bond - 2/15/72	2,344	260	2,083
Apr....	1-1/2% Note - 4/1/72-EA	28	-	28
May....	4-3/4% Note - 5/15/72-B	5,310	2,808	2,502
June...	2-1/2% Bond - 6/15/67-72	1,258	124	1,134
Aug....	4% Bond - 8/15/72	2,579	526	2,053
Sept...	2-1/2% Bond - 9/15/67-72	1,952	79	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,631	220	2,411
	Total	18,106	4,351	13,755
1973				
Aug....	4% Bond - 8/15/73	3,894	551	3,343
Nov....	4-1/8% Bond - 11/15/73	4,354	414	3,940
	Total	8,248	964	7,284

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1974				
Feb....	4-1/8% Bond - 2/15/74	3,130	540	2,589
May....	4-1/4% Bond - 5/15/74	3,590	566	3,024
Nov....	3-7/8% Bond - 11/15/74	2,242	685	1,557
	Total	8,961	1,791	7,170
1980				
Feb....	4% Bond - 2/15/80	2,603	748	1,855
Nov....	3-1/2% Bond - 11/15/80	1,909	720	1,189
	Total	4,512	1,468	3,044
1983				
June...	3-1/4% Bond - 6/15/78-83	1,572	211	1,361
1985				
May....	3-1/4% Bond - 5/15/85	1,120	193	926
	4-1/4% Bond - 5/15/75-85	1,217	418	798
	Total	2,336	612	1,724
1990				
Feb....	3-1/2% Bond - 2/15/90	4,888	1,159	3,729
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,081	2,736
1993				
Feb....	4% Bond - 2/15/88-93	249	68	182
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	500	1,059
1995				
Feb....	3% Bond - 2/15/95	1,847	157	1,690
1998				
Nov....	3-1/2% Bond - 11/15/98	4,375	905	3,471

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
Regular weekly:									
1967-June 1	1967-Aug. 31	91	2,405.2	1,300.4	1,071.6	[illegible]28.8	341.[illegible]	1,304.7	16,908.8
	Nov. 30	182	1,[illegible]	1,001.0	903.0	98.0	[illegible]	1,004.5	26,026.7
June 8	Sept. 7	91	[illegible],053.3	1,300.[illegible]	1,075.8	[illegible]4.3	301.2	1,300.1	16,908.8
	Dec. 7	182	2,107.3	1,000.6	897.8	102.8	22[illegible]	1,000.6	26,026.7
June 15	Sept. 14	91	[illegible]	1,300.0	1,[illegible]53.9	246.1	[illegible]49.2	1,301.6	16,907.2
	Dec. 14	182	1,978.7	1,000.1	889.2	110.9	205.0	1,000.9	26,026.0
June [illegible]	Sept. 21	91	[illegible],389.6	1,300.[illegible]	1,005.5	[illegible]94.5	33[illegible]	1,300.2	16,906.9
	Dec. 21	182	1,967.6	1,000.[illegible]	847.6	153.4	[illegible]	1,006.1	26,019.9
June 29	Sept. 28	91	1,[illegible]	1,300.2	1,[illegible]68.8	[illegible]31.4	[illegible]17.8	1,300.4	16,906.8
	Dec. 28	182	1,922.7	1,00[illegible].4	[illegible]90.6	109.8	[illegible]34.3	1,001.3	26,01[illegible].1
July 6	Oct. 5	91	1,989.2	1,301.5	1,073.1	[illegible]28.4	[illegible]88.8	1,301.0	16,907.3
	1968-Jan. 4	182	1,699.4	1,000.1	895.1	1[illegible]4.9	2[illegible].8	1,001.[illegible]	26,018.0
July 13	1967-Oct. 12	92	[illegible]	1,400.3	1,100.7	299.6	164.1	1,301.3	17,006.3
	1968-Jan. 11	182	1,64[illegible]	1,000.4	853.8	146.7	179.0	1,000.2	26,018.3
July 20	1967-Oct. 19	91	2,404.6	1,400.[illegible]	1,[illegible]31.5	[illegible]9.4	3[illegible]8.4	1,300.5	17,10[illegible].7
	1968-Jan. 18	182	1,867.0	1,000.7	8[illegible]	[illegible]9.8	228.[illegible]	1,000.9	26,018.1
July 27	1967-Oct. 26	91	2,30[illegible].1	1,400.7	1,15[illegible].3	[illegible]50.4	[illegible]70.5	1,300.9	17,206.5
	1968-Jan. 25	182	[illegible]	1,00[illegible].3	[illegible]	119.7	[illegible]54.1	[illegible]	26,018.4
Aug. 3	1967-Nov. 2	91	[illegible]	1,405.0	1,178.[illegible]	[illegible]	405.8	1,300.9	17,[illegible].5
	1968-Feb. 1	182	[illegible]	1,000.4	869.0	131.3	[illegible]01.8	1,002.1	26,016.7
Aug. [illegible]	1967-Nov. [illegible]	[illegible]	2,4[illegible]	1,400.[illegible]	1,[illegible]	[illegible]	148.7	1,[illegible]1.0	17,409.7
	1968-Feb. 8	[illegible]	1,[illegible].6	1,[illegible]	[illegible]4.4	[illegible]	16[illegible].4	1,000.1	[illegible]6,017.1
Aug. 17	1967-Nov. 16	[illegible]	2,347.5	1,399.[illegible]	1,[illegible]	[illegible]	[illegible]	1,300.6	17,508.9
	1968-Feb. 15	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]1.7	16[illegible]	1,001.4	26,016.2
Aug. 24	1967-Nov. 24	[illegible]	[illegible]	1,401.7	1,19[illegible].0	[illegible]	309.8	1,300.0	17,[illegible]10.6
	1968-Feb. 23	[illegible]	[illegible]	1,0[illegible]1.5	[illegible]	[illegible]	[illegible]	1,000.1	26,017.[illegible]
Aug. 31	1967-Nov. 30	91	[illegible]	1,400.4	1,177.0	[illegible].4	309.3	1,300.4	17,710.7
	1968-Feb. 29	[illegible]	[illegible]	1,[illegible]01.4	870.8	[illegible]	131.9	1,004.5	26,014.5
Sept. 7	1967-Dec. [illegible]	91	[illegible]	1,400.9	1,199.3	[illegible]01.[illegible]	189.1	1,300.0	17,811.5
	1968-Mar. 7	182	1,63[illegible]	1,[illegible]01.2	[illegible]2.5	108.7	133.1	1,000.5	26,015.3
Sept. 14	1967-Dec. 14	[illegible]	[illegible]	1,400.5	1,146.8	253.7	280.0	1,300.[illegible]	17,912.0
	1968-Mar. 14	[illegible]	[illegible]	1,000.5	[illegible]	144.5	[illegible]	1,001.6	26,014.[illegible]
Sept. [illegible]	1967-Dec. 21	91	[illegible]	1,400.[illegible]	1,14[illegible]	[illegible]	347.2	1,[illegible]00.0	18,012.1
	1968-Mar. [illegible]	[illegible]	1,81[illegible]	1,0[illegible]	857.8	14[illegible].5	[illegible]	1,000.2	26,014.3
Sept. [illegible]	1967-Dec. [illegible]	[illegible]	[illegible]	1,401.[illegible]	1,181.5	[illegible]19.6	385.0	1,[illegible]0.2	18,113.0
	1968-Mar. 28	[illegible]	1,844.7	1,[illegible]00.[illegible]	[illegible]6.4	133.8	243.1	1,000.4	26,014.2
Tax anticipation:									
1967-July 11	1968-Mar. [illegible]	[illegible]	[illegible]	[illegible].4	[illegible]33.0	[illegible].4	-	-	[illegible],003.4
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible].6	[illegible].4	-	-	4,004.3
9-month and one-year:									
1966-Sept. 30	1967-June 30	[illegible]	[illegible]4.7	[illegible]	[illegible]71.8	[illegible]	[illegible].4	-	[illegible]00.1
	Sept. 30	365	1,47[illegible].8	[illegible].1	[illegible]	[illegible]	[illegible].1	1,000.5	11,[illegible]01.5
Oct. 31	July 31	[illegible]	1,[illegible].1	[illegible]0.4	485.0	1[illegible].4	[illegible].1	-	1,000.4
	Oct. 31	[illegible]	[illegible].1	[illegible]04.[illegible]	86[illegible]	4[illegible].4	68.9	[illegible]	11,806.2
Nov. [illegible] 2/	Mar. 31	[illegible]							
	Apr. [illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	.1	-	13,008.6
	May 31	[illegible]							
Nov. 30	Aug. 31	[illegible]	1,1[illegible]	[illegible]	4[illegible].8	1[illegible]	[illegible].1	-	1,[illegible]1.1
	Nov. 30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].0	1[illegible]	1,000.6	12,[illegible]08.5 4/
Dec. 31	Sept. 30	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible].1	.1	-	2,001.2
	Dec. 31	[illegible]	1,[illegible].4	[illegible]	[illegible]	47.5	1[illegible]	1,001.0	12,808.[illegible] 4/
1967-Jan. [illegible]	Oct. 31	[illegible]	1,[illegible].1	[illegible]01.1	[illegible]	[illegible]	137.[illegible]	-	2,5[illegible]
	1968-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12[illegible]	1,001.4	[illegible] 4/
Feb. [illegible]	1967-Nov. [illegible]	[illegible]	[illegible]	[illegible]	[illegible].1	1[illegible].3	[illegible]1.[illegible]	-	[illegible],002.3
	1968-Feb. [illegible]	[illegible]	[illegible].8	[illegible]1.	[illegible]	[illegible]	1[illegible]1.[illegible]	[illegible]00.2	[illegible]08.9 4/
Mar. [illegible]	1967-Dec. [illegible]	[illegible]	1,[illegible]99.4	[illegible].1	[illegible]	18.1	[illegible]0.2	-	[illegible],502.8
	1968-Mar. [illegible]	[illegible]	[illegible],669.1	[illegible]	[illegible]	4[illegible].1	151.8	1,400.[illegible] 4/	12,107.7 4/
Apr. [illegible]	Jan. [illegible]	[illegible]	[illegible]	[illegible].4	[illegible]	[illegible]	130.1	-	4,003.2
	Apr. 30	[illegible]	1,[illegible].1	[illegible]	[illegible]	[illegible]	192.[illegible]	1,401.5 4/	11,608.2 4/
May [illegible]	Feb. 29	[illegible]74	1,1[illegible]	[illegible]	[illegible]	14.[illegible]	11[illegible]	-	4,5[illegible]3.3
	May 31	[illegible]	1,[illegible].4	[illegible].1	[illegible]	[illegible]4.[illegible]	[illegible].7	1,402.0 4/	11,106.[illegible]
June [illegible]	Mar. [illegible]1	[illegible]	1,1[illegible]	[illegible]	[illegible]	18.1	1[illegible]	500.1	4,5[illegible]3.5
	June 3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]4.7	1,001.4	11,105.5
July [illegible]1	Apr. 30	[illegible]	[illegible]	5[illegible]	[illegible]1.5	1[illegible]	[illegible]	500.4	4,5[illegible].4
	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]40.7	994.8	11,111.[illegible]
Aug. [illegible]1	May [illegible]1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible].8	150.7	500.7	4,5[illegible]3.4
	Aug. [illegible]1	[illegible]	1,[illegible]1.1	[illegible]	[illegible]	4[illegible].4	[illegible]	1,000.1	11,111.5
[illegible]	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]3.4	[illegible]	11[illegible]	[illegible]	4,503.4
	Sept. [illegible]	[illegible]	1,74[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]00.1	11,211.[illegible]

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 5/	On competitive bids accepted: High: Price per hundred	High: Equivalent rate 5/	Low: Price per hundred	Low: Equivalent rate 5/
		(Percent)		(Percent)		(Percent)
Regular weekly:						
1967-June 1	99.121	3.478	99.133	3.430	99.118	3.489
	98.113	3.733	98.124	3.711	98.105	3.748
June 8	99.144	3.385	99.150 6/	3.363	99.139	3.406
	98.100	3.758	98.106	3.746	98.091	3.776
June 15	99.114	3.506	99.123	3.469	99.105	3.541
	98.081	3.795	98.089	3.780	98.074	3.810
June 22	99.097	3.572	99.105	3.541	99.094	3.584
	98.058	3.841	98.069	3.820	98.054	3.849
June 29	99.125	3.463	99.140	3.402	99.100	3.560
	98.003	3.950	98.038	3.881	97.982	3.992
July 6	98.918	4.279	98.958 7/	4.122	98.890	4.391
	97.616	4.716	97.700	4.549	97.565	4.816
July 13	98.905	4.286	98.918	4.234	98.899	4.308
	97.630	4.689	97.652	4.644	97.605	4.737
July 20	98.927	4.244	98.933 8/	4.221	98.924	4.257
	97.601	4.745	97.614	4.720	97.594	4.759
July 27	98.882	4.424	98.916	4.288	98.874	4.455
	97.450	5.044	97.470 9/	5.004	97.428	5.087
Aug. 3	98.943	4.181	98.956	4.130	98.941	4.189
	97.655	4.639	97.674	4.601	97.647	4.654
Aug. 10	98.945	4.173	98.956	4.130	98.934	4.217
	97.595	4.757	97.610	4.727	97.578	4.791
Aug. 17	98.940	4.194	98.948	4.162	98.934	4.217
	97.578	4.791	97.588	4.771	97.568	4.811
Aug. 24	98.892	4.334	98.905 10/	4.285	98.884	4.370
	97.498	4.922	97.524	4.871	97.489	4.940
Aug. 31	98.865	4.492	98.871	4.466	98.861	4.506
	97.475	4.994	97.484	4.977	97.472	5.000
Sept. 7	98.907	4.324	98.912	4.304	98.904	4.336
	97.591	4.765	97.604	4.739	97.572	4.803
Sept. 14	98.898	4.358	98.906 11/	4.328	98.891	4.387
	97.497	4.952	97.510	4.925	97.490	4.965
Sept. 21	98.865	4.489	98.875 [illegible]	4.451	98.856	[illegible]
	97.473	4.998	97.490	4.965	97.462	5.020
Sept. 28	98.830	4.628	98.834 13/	4.613	98.827	4.640
	97.400	5.143	97.406	[illegible]	97.394	5.155
Tax anticipation:						
1967-July 11	96.557	4.861	96.607 14/	4.790	96.522	4.910
	96.108	4.898	96.171 15/	4.820	96.065	4.953
9-month and one-year:						
1966-Sept. 30	95.596	5.808	95.629 16/	5.764	95.564	5.850
	94.113	5.806	94.156 17/	5.764	94.074	5.845
Oct. 31	95.778	5.567	95.799	5.540	95.764	5.586
	94.379	5.544	94.385 18/	5.538	94.374	5.549
Nov. 25 3/	97.691	5.318	97.731 19/	5.226	97.679	5.346
Nov. 30	95.774	5.552	95.787	5.535	95.760	5.571
	94.404	5.519	94.419	5.505	94.402	5.521
Dec. 31	96.310	4.920	96.367	4.844	96.284	4.955
	95.113	4.820	95.160	4.774	95.083	4.850
1967-Jan. 31	96.469	4.656	96.488	4.631	96.458	4.671
	95.360	4.577	95.407	4.530	95.316	4.620
Feb. 28	96.396	4.718	96.406	4.705	96.387	4.730
	95.226	4.696	95.234	4.688	95.222	4.700
Mar. 31	96.885	4.077	96.899	4.059	96.872	4.095
	95.858	4.074	95.870	4.062	95.839	4.093
Apr. 30	97.065	3.843	97.089	3.811	97.044	3.870
	96.104	3.833	96.122 20/	3.814	96.066	3.870
May 31	96.998	3.945	97.028	3.905	96.971	3.980
	96.001	3.934	96.030	3.905	95.966	3.968
June 30	96.392	4.723	96.448 21/	4.650	96.340	4.791
	95.189	4.732	95.298	4.625	95.080	4.839
July 31	96.070	5.164	96.084 22/	5.145	96.038	5.206
	94.764	5.150	94.774 23/	5.140	94.744	5.170
Aug. 31	96.120	5.097	96.164	5.040	96.099	5.125
	94.815	5.100	94.881 24/	5.035	94.774	5.140
Sept. 30	96.113	5.144	96.154	5.090	96.095	5.168
	94.791	5.124	94.835	5.080	94.745	5.169

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of [illegible]-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For [illegible]-week and [illegible]-week issues, tenders for $[illegible] or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November [illegible], 19[illegible].

4/ Includes strip bills issued November [illegible], 19[illegible].

5/ Bank discount basis.

6/ Except $[illegible],000 at 99.196.

7/ Except $200,000 at 9[illegible].

8/ Except $15[illegible] at 9[illegible].

9/ Except $800,[illegible] at 97.[illegible], $525,000 at 97.600, $400,000 at 97.522, $1,[illegible],000 at 97.[illegible]00, and $200,000 at 97.495.

10/ Except $[illegible] at 9[illegible].

11/ Except $500,[illegible] at [illegible].

12/ Except $[illegible],000 at [illegible], and $199,000 at [illegible].

13/ Except $[illegible] at [illegible].

14/ Except $[illegible] at [illegible].

15/ Except $500,[illegible] at [illegible], $[illegible] at 9[illegible], $50[illegible] at [illegible], $[illegible],000 at [illegible].195, and $1,[illegible],000 at [illegible].1[illegible].

16/ Except $[illegible] at 9[illegible], $[illegible],000 at [illegible], and $[illegible] at [illegible].

17/ Except $[illegible],000 at 9[illegible].17[illegible].

18/ Except $[illegible] at [illegible].[illegible]00.

19/ Except $21,[illegible] at 9[illegible], $21,000 at 9[illegible].12[illegible], $[illegible] at [illegible], $[illegible]1,000 at [illegible].115, and $21,000 at 9[illegible].

20/ Except $2[illegible],000 at 9[illegible].1[illegible], $1,000,000 at 9[illegible].1[illegible], and $[illegible],000 at 9[illegible].

21/ Except $[illegible]00,000 at 96.463.

22/ Except $100,000 at 9[illegible].3[illegible]5 and $25,000 at 96.[illegible].

23/ Except $100,000 at 9[illegible].[illegible]15, $25,000 at 9[illegible].800, $1,000,000 at 94.7[illegible]5, and $1,[illegible],000 at 9[illegible].

24/ Except $100,000 at 9[illegible].950.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-January 6	1966-April 7	91	$1,966	$1,304	4.532	$105
	July 7	182	1,933	1,003	4.718	
January 13	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27	April 28	91	2,084	1,301	4.596	101
	July 28	182	[illegible],305	1,000	4.699	
February 3	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3	1967-November [illegible]	91	[illegible]	1,405	4.181	102
	1968-February 1	182	[illegible],019	1,000	4.639	
August 10	1967-November 9	91	[illegible],422	1,400	4.173	100
	1968-February 8	182	[illegible]	1,000	4.757	
August 17	1967-November 16	91	[illegible]	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24	1967-November 24	[illegible]	2,232	1,402	4.334	103
	1968-February 23	[illegible]	[illegible]	[illegible]	4.922	
August 31	1967-November 30	91	[illegible],367	1,400	4.492	97
	1968-February 29	182	[illegible]	1,001	4.994	
September 7	1967-December 7	91	[illegible],679	1,401	4.324	102
	1968-March 7	182	[illegible]	1,001	4.765	
September 14	1967-December 14	91	[illegible]	1,401	4.358	99
	1968-March 14	182	[illegible]	1,001	4.952	
September 21	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28	1967-December 28	91	[illegible],322	1,401	4.628	101
	1968-March 28	182	[illegible],845	1,000	5.143	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through September 30, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
7/27/65	7/31/65	3.875% Bill - 7/31/66	365d	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67- 5/	1y 6m	-	5,151	-	5,151 6/	100
	8/15/62	4% Bond - 2/15/69 - Reopening 5/	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66	365d	1,927	-	1,000	-	
9/24/65	9/30/65	4.2[illegible]% Bill - 9/30/66	365d	[illegible],97[illegible]	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/	16[illegible]d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 8/	254d	[illegible],209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66	365d	2,304	-	1,[illegible]	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66	365d	1,949	-	1,001	-	
12/23/65	12/31/65	4.731% Bill - 12/31/66	365d	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,052	-	12/
1/25/66	1/31/66	4.[illegible]% Bill - 1/31/67	365d	1,91[illegible]	-	1,[illegible]	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117 13/	100
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67	365d	1,7[illegible]1	-	1,000	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67	365d	1,571	-	1,[illegible]	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.[illegible]% Bill - 4/30/67	365d	1,[illegible]4	-	1,[illegible]	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,[illegible]	-	8,1[illegible] 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67	365d	2,013	-	[illegible]	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67	365d	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A 5/	1y	-	[illegible]	-	5,919 15/	100
	8/15/66	5-1/4% Note - 5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/	208d	[illegible]	-	[illegible]	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 8/	238d	[illegible]	-	1,[illegible]	-	
8/25/66	8/31/66	5.8[illegible]% Bill - 8/31/67	365d	[illegible]	-	1,[illegible]	-	
9/27/66	[illegible]/30/66	5.808% Bill - [illegible]/30/67 - Reopening	273d	[illegible]85	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,47[illegible]	-	[illegible]00	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
[illegible]	[illegible]	5.[illegible]% Bill - 4/[illegible]/67 - Tax ant. 8/ (Reopening)	18[illegible]d	[illegible]	-	1,[illegible]	-	
	10/18/66	5.[illegible]% Bill - [illegible] - Tax ant. 8/	[illegible]47d	[illegible]	-	2,007	-	
[illegible]	[illegible]	5.[illegible]7% Bill - [illegible] - Reopening	273d	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible].544% Bill - [illegible]	365d	[illegible]	-	[illegible]	-	
[illegible]	11/15/66	5-[illegible]% Note - 2/15/68-A	1y [illegible]m	[illegible] 9/	-	1,702	932 16/	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	[illegible]	-	1,668	66	
11/[illegible]	8/31/66	5.[illegible]52% Bill - 8/31/67 - Reopening	[illegible]74d	1,183	-	501		
	11/30/66	5.519% Bill - 11/30/67	365d	[illegible],164	-	900	-	
11/[illegible]	11/25/66	5.318% Bill - {3/31/67 ... 5/31/67} "Strip" of 3 series 18/	15[illegible].3d (Average)	[illegible],987	-	1,202 19/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/	-	1,951	3,636 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135 9/	-	1,777	228 20/	21/
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	28	-	28	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	6,444	-	6,444 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310 22/	100
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660p 9/	-	3,550p	6,363p 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 5/	3y 5½m	6,004p	-	2,509p	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279	-	3,006	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt
1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
2/ From date of additional issue in case of a reopening.
3/ In reopenings, the amount issued is in addition to the amount of original offering.
4/ For securities exchanged for the new issues, see Table 8.
5/ For price at which issued, see Tables 5 and 6.
6/ Includes $3,051 million of the 4% notes and $1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.
7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1967.
8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.
9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.
11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.
12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.
13/ Includes $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.
14/ Includes $6,685 million allotted to Federal Reserve banks and Government investment accounts.
15/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.
17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966 Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less that $100,000.
18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.
21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.
22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.
24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,314 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,319 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.
25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000. p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1968							
3-[illegible]/8% Bond - [illegible]/15/67	3/[illegible]/61	$1,131 4/	-	-	3.[illegible]%	3.75%	[illegible]-5/8% Note - [illegible]/15/63-A
		1,[illegible] 4/	-	-	3.[illegible]	3.75	[illegible]-1/4% Bond - [illegible]/15/59-6[illegible]
		1,1[illegible] 4/	-	[illegible]	[illegible]	3.7[illegible]	[illegible]-1/4% Bond - 1[illegible]/15/59-6[illegible]
		3,[illegible]4					
3-7/[illegible]% Bond - [illegible]/15/[illegible]	[illegible]	3[illegible] 4/	-	-	3.[illegible]	4.14	[illegible]-1/2% Bond - 11/15/61
1969							
3-7/8% Bond - 11/15/68	9/18/63	620 4/	$0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.[illegible]3	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.0[illegible]	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1970							
4% Bond - 10/1/69 5/	7/[illegible]4/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.1[illegible]	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.[illegible]5	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
4% Bond - [illegible]/15/70	[illegible]19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
1971							
4% Bond - [illegible]/15/70 5/	1/[illegible]/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.[illegible]0	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1972							
4% Bond - 8/15/71	3/9/6[illegible]	1,154 4/	-	-	4.[illegible]	4.11	3% Bond - 2/15/64
		1,[illegible]51 4/	-	.[illegible]	3.7[illegible]	4.1[illegible]	[illegible]-5/8% Bond - [illegible]/15/65
		[illegible],[illegible]					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1973							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.[illegible]0	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1974							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	[illegible]/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	[illegible].75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
1975							
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	[illegible]	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
1981							
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - [illegible]/15/[illegible]-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
1988							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	[illegible]	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		4[illegible] 4/	-	[illegible]	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible]					
[illegible] Note - [illegible]-F	[illegible]	[illegible]	99.[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	[illegible]	[illegible]	3-3 [illegible] Bond - [illegible]
		[illegible]			
[illegible] Bond - [illegible]	[illegible]	1[illegible]1	[illegible]	[illegible]	3-1 [illegible] Cert. - [illegible]
		[illegible]9	99.3[illegible]	[illegible]	[illegible] Note - [illegible]-A
		[illegible]	99.3[illegible]	[illegible]	[illegible]-1 [illegible] Note - [illegible]
		[illegible]	99.3[illegible]	[illegible]	[illegible]-3/4% Bond - [illegible]
		[illegible]			
	[illegible]	[illegible]	[illegible]	[illegible]	Series F & G savings bonds
		[illegible]	99.[illegible]	[illegible]	1/
		[illegible]			
[illegible] Note - [illegible]-B	[illegible]	[illegible],951	99.[illegible]	[illegible]	1/
		[illegible]	99.[illegible]	[illegible]	3-[illegible] Note - [illegible]
		[illegible]	99.[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]			
[illegible]					
[illegible] Note - [illegible]	[illegible]	[illegible]	99.9[illegible]	[illegible]9	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]			
[illegible]-1/4% Note - [illegible]	[illegible]	[illegible]	99.9[illegible]	[illegible]	5-1 [illegible] Cert. - [illegible]-A
		[illegible]	99.9[illegible]	[illegible]	3-3 [illegible] Note - [illegible]-A
		1,3[illegible]	99.9[illegible]	[illegible]	[illegible] Note - [illegible]-E
		3,[illegible]	99.9[illegible]	[illegible]	[illegible]
		9,[illegible]13			
[illegible] Bond - [illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
19[illegible]					
[illegible] Bond - [illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	Series F [illegible] savings bonds
		[illegible]	[illegible]	[illegible]	1/
		1[illegible]			
	[illegible]	1,11[illegible]	99.[illegible]	[illegible]	[illegible]
1971					
[illegible] - 11[illegible]-A	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]-A
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]			
[illegible] - [illegible]-C	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Cert. - [illegible]-A
		[illegible]	[illegible]	[illegible]1	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]1	3-[illegible] Bond - [illegible]
		1,[illegible]			
[illegible]					
[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Cert. - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible]-1 [illegible] Bond - [illegible]
		1,[illegible]			
	[illegible]	[illegible]	[illegible]	[illegible]	Series [illegible] savings bonds
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]1			
[illegible] - [illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1/
		[illegible]	[illegible]	[illegible]	3-[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-1 [illegible] Bond - [illegible]
		3[illegible]	99.[illegible]	[illegible]	[illegible]-1 [illegible] Cert. - [illegible]-A
		[illegible]	[illegible]	[illegible]	3-3 [illegible] Note - [illegible]-A
		13	[illegible]	[illegible]	[illegible] - [illegible]
		1,[illegible]			
[illegible]					
[illegible]-1 [illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] - [illegible]-A
		1,3[illegible]	[illegible]	[illegible]	3-[illegible] - [illegible]
		[illegible]			

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	[illegible]	[illegible]	Effective interest rate	Eligible securities exchanged
19[illegible]					
3-[illegible] [illegible] - [illegible]/74 2/	[illegible]	$[illegible]	[illegible]	3.9[illegible]	[illegible]-1[illegible] - [illegible]
19[illegible]	1/23/59	[illegible]	99.[illegible]	4.[illegible]	1/
4[illegible] [illegible] - [illegible] 2/	12/15/62	[illegible]	99.[illegible]	4.[illegible]	Series F & G savings bonds
		[illegible]	99.50	4.04	1/
		34			
19[illegible]					
3-1[illegible] [illegible] - [illegible]	[illegible]	[illegible],13	[illegible]	3.[illegible]	1/
1988					
4-1/4% [illegible] - 8/15/87-9[illegible]	[illegible]	[illegible]	101.00	4.19	4% Note - 8/15/62-B
		[illegible]	101.00	4.19	3-1/4% Note - 8/15/62-G
		[illegible]	101.00	4.19	1/
		[illegible]5			
4[illegible] Bond - [illegible]	[illegible]	[illegible]	99.8[illegible]	4.01	1/
1989					
4-1/[illegible] Bond - [illegible]	[illegible]	[illegible]	10[illegible].55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
* Less than $500,000.
r Revised.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues		Amount issued		Allotments by investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/67-C	-	5,151	3,[illegible]	1,210	88	34	27	236	37		274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	[illegible]	36	7	6	4		104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,12[illegible]	6,[illegible]23	[illegible],577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	-	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	[illegible]	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	[illegible]36	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	[illegible]	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	[illegible],919	4,431	741	70	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	[illegible]	1,519	1,679	119	89	46	97	11	4	13[illegible]	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,7[illegible]	932	343	1,012	99	2[illegible]	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,[illegible]	[illegible]	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	2,[illegible]	139	790	132	47	58	1[illegible]4	10	[illegible]	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	[illegible],444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550p	6,363p	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,507p	-	52	1,900	83	15	43	24	6	3	24	179	178

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: Nine-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/65	7/31/66	[illegible]	1,000				[illegible]	293	37	420	90
8/31/65	8/31/66	[illegible]	[illegible]				189	311	14	408	78
9/30/65	9/30/66	[illegible]	[illegible]				283	339	31	264	83
10/11/65	3/22/66	[illegible]			[illegible]		-	3,001	2	*	6
	6/24/66	[illegible]			[illegible]		-	1,001	1	*	1
10/31/65	10/31/66	[illegible]	[illegible]				202	314	73	281	130
11/24/65	[illegible]	4.075			[illegible] 3/		-	2,499	5	1	8
11/30/65	11/30/66	[illegible]	[illegible]				171	453	22	256	99
12/31/65	12/31/66	[illegible]	[illegible]				63	291	8	459	180
1/5/66	[illegible]	[illegible]			[illegible] 3/		-	995	2	1	9
1/31/66	1/31/67	[illegible]	[illegible]				192	486	40	176	107
2/28/66	2/28/67	[illegible]	[illegible]				124	314	59	352	151
3/31/66	3/31/67	[illegible]	[illegible]				75	397	29	374	125
4/30/66	4/30/67	[illegible]	[illegible]				190	332	34	302	143
5/31/66	5/31/67	[illegible]	[illegible]				198	302	30	347	124
6/30/66	6/30/67	4.697	[illegible]				50	383	34	406	128
7/31/66	7/31/67	[illegible]	[illegible]				265	236	17	307	170
8/26/66	3/22/67	5.338			[illegible]		-	1,996	1	-	9
	4/21/67	[illegible]			[illegible]		-	1,000	1	-	2
8/31/66	8/31/67	[illegible]	[illegible]				350	403	2	150	95
9/30/66	[illegible]	[illegible]		[illegible]			80	235	5	158	22
	[illegible]	5.806	[illegible]				185	308	30	212	165
10/18/66	[illegible]	[illegible]			[illegible] 3/		-	1,498	5	*	4
	[illegible]	[illegible]			[illegible]		-	[illegible]	*	*	7
10/31/66	7/31/67	5.567		[illegible]			107	221	12	149	11
	[illegible]	5.544	[illegible]				84	189	18	535	79
11/25/66	4/	5.318				[illegible]	-	[illegible]	1	-	5
11/30/66	8/31/67	5.552		[illegible]			138	167	1	187	8
	11/30/67	5.519	[illegible]				277	243	7	275	98
12/12/66	6/22/67	[illegible]			[illegible] 3/		-	179	17	603	2
12/31/66	[illegible]	[illegible]		[illegible]			17	280	8	186	9
	[illegible]	[illegible]	[illegible]				231	238	45	217	170
1/31/67	[illegible]	[illegible]		[illegible]			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	[illegible]	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216r	1	87	9r
	8/31/68	5.100	1,000				263	337r	6	270	122r
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	11/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000.
r Revised.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/ - Description	Issue date	Amount outstanding	Disposition offers by Treasury - Cash retirement	Disposition offers by Treasury - Exchange security offered	Results of exchange offers - Exchanged	Results of exchange offers - Turned in for cash 2/	Description of new securities offered (See also Table 4)
			(In millions of dollars)					
7/31/65	[illegible]644% Bill - 7/31/65	8/4/64	1,000	1,000 [illegible]	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	[illegible]/15/64	7,[illegible]	-	7,[illegible]	5,1[illegible] 1,884	[illegible]	4% Note - [illegible]/15/[illegible] 4% Bond - [illegible]/15/69 4/
8/31/65	[illegible]88% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		[illegible]00	1,417	4-1/4% Note - [illegible]/15/67-[illegible]
	4% Note - 11/15/65-E	[illegible]/15/64	8,099	8,099		[illegible]	1,676	
	Total		9,716	9,716 5/		[illegible]	3,093 6/	
11/30/65	4.0[illegible]% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
[illegible]	3.97[illegible]% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
[illegible]	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
1966	3-5/8% Note - [illegible]/15/66-B	[illegible]/15/62	[illegible],195	-	[illegible],195	487 1,47[illegible]	238	4-7/8% Note - [illegible]/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - [illegible]/15/66-[illegible]	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-F 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	[illegible]75	-	675	[illegible]74 [illegible]	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		[illegible],467	-	[illegible],467	4,9[illegible]	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,[illegible]30	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	6[illegible]7	-	
	4% Note - 8/15/66-A	[illegible]	11,060	-	11,060	2,[illegible]25	-	
	3% Bond - 8/15/66	[illegible]/28/58	1,024	-	1,024	3[illegible]4	-	
	Total		23,291	-	23,291	4,83[illegible]	-	
	Grand total		28,758	-	28,758	9,7[illegible]	510	2,117 of 4-7/8% Note 7,675 of 5% Note
[illegible]	4.06[illegible]% Bill - 2/28/66	[illegible]	1,001	1,001 3/	-	-	-	
[illegible]/22/[illegible]	[illegible].733% Bill - [illegible]	10/11/65	3,009	3,009 7/	-	-	-	
[illegible]	[illegible]% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/[illegible]	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
[illegible]	[illegible]% Bill - 4/30/66	4/30/65	1,001	1,001 3/	-	-	-	
[illegible]	4% Note - 5/15/66-D	11/15/64	8,[illegible]	-	8,[illegible]	7,42[illegible]	20[illegible]	4-7/8% Note - [illegible]/15/67-F
	3-3/4% Bond - 5/15/66	[illegible]/15/60	1,0[illegible]	-	1,0[illegible]	[illegible]	28[illegible]	
	Total		9,31[illegible]	-	9,31[illegible]	8,135	1,181	
[illegible]	[illegible].954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
[illegible]	[illegible].941% Bill - 6/22/66	10/11/65	1,0[illegible]	1,0[illegible]	-	-	-	
	4.075% Bill - 6/[illegible]/66	10/11/65	[illegible]	2,513 7/				
	4.[illegible]81% Bill - [illegible]/66	10/11/65	1,007	1,007				
[illegible]	[illegible].807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
[illegible]	[illegible].875% Bill - 7/31/66	7/31/65	1,00[illegible]	1,00[illegible] 3/	-	-	-	
[illegible]	4% Note - 8/15/66-A	[illegible]	[illegible],43[illegible]	-	[illegible]	5,6[illegible] [illegible],[illegible]07	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - [illegible]/15/71-A
	3% Bond - 8/15/66	[illegible]/58	700	-	[illegible]	[illegible] [illegible]71	1[illegible]	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - [illegible]/15/71-A
	Total		9,1[illegible]	-	9,1[illegible]	8,4[illegible]7	[illegible]39	5,919 of 5-1/4% Cert. [illegible] of 5-1/4% Note
	4-[illegible]4% Cert. - 11/15/66-A	[illegible]	1,[illegible]	-	1,[illegible]	517	-	5-1/4% Note - [illegible]/15/71-A
	4% Note - 11/15/66-E	[illegible]/15/65	[illegible]	-	[illegible]	534	-	
	[illegible]-3/8% Bond - 11/15/66	[illegible]/15/61	1,[illegible]1	-	1,[illegible]	[illegible]	-	
	Total		[illegible]	-	[illegible]	1,[illegible]7	-	
	Grand total		14,893	-	14,[illegible]	10,184	[illegible]39	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 8/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 8/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 8/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264		1,264	279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672		1,672	609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	11/19/66	1,135		1,135	44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071		4,071 9/	999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 8/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 8/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 8/	-	-	-	
1/30/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358		2,358	396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151		5,151	3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508		7,508 11/	3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 8/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 8/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67 5.483% Bill - 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 8/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	344	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total		11,177	-	11,177	10,396	782	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total		10,966	-	10,966	1,358	-	
	Grand total		22,143	-	22,143	11,753	782	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 8/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	
6/22/67	5.586% Bill - 6/22/67 5.445% Bill - 6/22/67 4.995% Bill - 6/22/67	10/18/66 10/18/66 10/18/66	2,007 801 2,707	2,007 801 2,707 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 8/	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 8/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621p	989p	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420p	1,674p	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322p	582p	
	Total		9,608	9,608 13/		6,363p	3,245p 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 8/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	[illegible]% Bill - 9/30/67	9/30/66	900	900 -	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500				

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,[illegible]00 million offering of 4-1/4% notes. For detail of offering, see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 196[illegible], see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 196[illegible] (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $[illegible],500 million or the 5-3/[illegible]% notes offered in the amount of about $1,[illegible] million. For detail of offering, see Table 4.

10/ Excess of maturing [illegible]% bonds, 4% notes and [illegible]% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series [illegible]-1968 offered in the amount of about $5,500 million or the 4-3/4% note of Series A-1972 offered in the amount of about $[illegible],000 million. For detail of offering, see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $9.[illegible] billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003		
6/22/66	Bill	2,513	[illegible],525	1,997
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007		
6/22/67	Bill	801	[illegible],061	3,453
6/22/67	Bill	2,707		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				Percent	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	[illegible]	[illegible]/28/66	4.6[illegible]	-	1[illegible]	94[illegible]
		[illegible]	[illegible]/29/66	4.[illegible]	[illegible]	-	
May.....	Notes	[illegible]/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	[illegible]/3[illegible]/66	[illegible]/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.3[illegible]	-	5	
	Certificates of indebtedness	[illegible]/17/66	[illegible]/16/66	4.575	4[illegible]	-	
		[illegible]/2[illegible]/66	[illegible]/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.5[illegible]	50	-	
		6/3[illegible]/66	[illegible]/30/66	4.45	5[illegible]	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.5[illegible]	-	4[illegible]	7[illegible]
		6/2[illegible]/66	9/16/66	4.5[illegible]	-	65	
		4/[illegible]/66	7/29/66	4.65	-	5[illegible]	
		5/31/66	[illegible]/31/6[illegible]	4.65	-	5[illegible]	
		6/3[illegible]/66	9/30/66	4.45	-	5[illegible]	
		7/[illegible]	1[illegible]/21/66	[illegible]	1.5	-	
		7/[illegible]	1[illegible]/21/66	5.[illegible]	1[illegible]	-	
		7/[illegible]	1[illegible]/21/66	5.[illegible]	2[illegible]	-	
		7/[illegible]	1[illegible]/21/66	5.0[illegible]	3[illegible]	-	
Aug.....	Certificates of indebtedness	[illegible]/1/66	11/2/66	4.75	22	10	6[illegible]
		[illegible]/1/66	11/1/66	4.8[illegible]	[illegible]	[illegible]	
		[illegible]	11/[illegible]/66	4.[illegible]	1[illegible]	1[illegible]	
		7/[illegible]	1[illegible]/21/66	5.[illegible]	-	20	
		[illegible]	11/[illegible]/66	4.[illegible]	[illegible]	-	
		[illegible]	1[illegible]/1[illegible]/66	4.7[illegible]	[illegible]	-	
		[illegible]	[illegible]/2[illegible]/66	5.00	-	1[illegible]	
		[illegible]/66	11/30/66	5.1[illegible]	5[illegible]	-	
Sept....	Certificates of indebtedness	[illegible]	12/2/66	5.1[illegible]	10[illegible]	-	[illegible]
		8/1/66	11/[illegible]	4.[illegible]	-	12	
		8/16/66	[illegible]	[illegible]	-	8	
		[illegible]	[illegible]/21/66	[illegible]	-	10	
		[illegible]	[illegible]	5.1[illegible]	-	50	
		[illegible]	1[illegible]/28/66	5.[illegible]	19	-	
		[illegible]	12/29/66	5.[illegible]	100	-	
		[illegible]	12/30/66	5.47	4[illegible]	-	
Oct.....	Notes	[illegible]	10/[illegible]	[illegible]	-	1[illegible]	74[illegible]
		11/1[illegible]	[illegible]/1[illegible]/68	4.30	-	[illegible]	
	Certificates of indebtedness	[illegible]/6[illegible]	10/21/66	5.[illegible]	-	[illegible]0	
		1[illegible]/21/66	1[illegible]/23/67	[illegible]	[illegible]	-	
[illegible].....	Bonds	[illegible]/16/64	11/1/66	4.125	-	[illegible]0	[illegible]45
	Certificates of indebtedness	[illegible]/28/66	1[illegible]/28/66	5.50	-	18	
		[illegible]/66	1[illegible]/2[illegible]/66	5.10	-	55	
		8/[illegible]/66	11/7/66	4.85	-	25	
		11/7/66	[illegible]/7/67	5.25	[illegible]5	-	
[illegible].....	Certificates of indebtedness	[illegible]/66	1[illegible]	5.10	-	45	5[illegible]3
		1[illegible]/66	[illegible]/67	5.2[illegible]	45	30	
	Notes	11/1[illegible]/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	1[illegible]/19/66	[illegible]/67	5.05	4[illegible]	-	
		1[illegible]/21/66	[illegible]/21/67	4.85	15	-	
		[illegible]	1[illegible]/22/66	4.5[illegible]	-	50	
		12/22/66	[illegible]/22/67	4.95	5[illegible]	-	
		1[illegible]/2[illegible]/66	3/2[illegible]/67	4.85	15	-	
		[illegible]/7/66	3/28/67	4.75	70	-	
		[illegible]	12/2[illegible]/66	5.5[illegible]	-	100	
		1[illegible]	[illegible]/67	4.75	100	100	
		[illegible]/21/66	1[illegible]/67	5.45	-	20	
		[illegible]	1[illegible]/30/66	5.47	-	40	
[illegible]-Jan.....	Certificates of indebtedness	1[illegible]	3/[illegible]/67	5.20	-	15	428
		1[illegible]/1[illegible]	[illegible]/67	5.05	-	40	
		1[illegible]/1[illegible]	3/21/67	4.85	-	15	
		1[illegible]	[illegible]/67	4.85	-	15	
		10/1[illegible]	[illegible]/67	5.45	-	10	
		1[illegible]/27/66	[illegible]/28/67	4.75	-	45	
		11/7/[illegible]	[illegible]/7/67	5.[illegible]	-	25	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Feb...	Certificates of indebtedness	12/27/66	[illegible]	4.75	-	25	403
Mar...	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr...	Notes	11/12/65	5/13/68	4.30	-	*	402
May...	Notes	11/12/65	5/13/68	4.30	-	3	399
June..	Notes	11/12/65	5/13/68	4.30	-	*	
		12/22/66	6/22/67	4.95	-	50	624
	Certificates of indebtedness	6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	894
	Certificates of indebtedness	7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	742
	Certificates of indebtedness	8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
	Certificates of indebtedness	8/31/67	11/30/67	4.50	-	8	923
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.3	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.4[illegible]	10	-	
		9/15/67	11/[illegible]/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.5	[illegible]	-	
		9/19/67	12/19/67	4.50	1[illegible]	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through September 30, 1967.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	[illegible]	8/25/65	3.37	-	[illegible]	[illegible]
			[illegible]	[illegible]	[illegible]	69	-	
		German marks	[illegible]	[illegible]	3.6[illegible]	-	50	
			[illegible]	[illegible]	[illegible]	50	-	
[illegible]...	Bonds	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
			[illegible]	[illegible]	4.1[illegible]	52	-	
			[illegible]	[illegible]	[illegible]	-	3[illegible]	
			[illegible]	[illegible]	[illegible]	3[illegible]	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,[illegible]
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	1[illegible]/1/65	4.[illegible]4	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.[illegible]	-	50	1,2[illegible]
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.3[illegible]	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,2[illegible]
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	[illegible]	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.0[illegible]	-	50	1,2[illegible]
	Certificates of indebtedness	German marks	1/14/66	1/[illegible]/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	[illegible]	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	[illegible]/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	5[illegible]	1,[illegible]1
		Austrian schillings	10/26/64	4/26/66	3.9[illegible]	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,0[illegible]7
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.8[illegible]	5[illegible]	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	[illegible]	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	[illegible]	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/[illegible]/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	1[illegible]/26/66	4.80	-	93	
		Swiss francs	7/26/66	[illegible]/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.2[illegible]	50	-	
	Bonds	Austrian schillings	[illegible]	[illegible]/66	4.0[illegible]	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	[illegible]/67	5.6[illegible]	25	-	
Sept....	Bonds	German marks	[illegible]	[illegible] 1 66	3.97	-	50	850
	Certificates of indebtedness	German marks	9 1 66	9 1 67	5.75	50	-	
	Bonds	Austrian schillings	3 3 65	9 [illegible] 66	4.11	-	25	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through September 30, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through September 30, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,995	-	8
Series E and H	135,93[illegible]	25,49[illegible]	161,4[illegible]1	110,34[illegible]	51,079	-
Series F and G	[illegible]	1,125	[illegible]	29,468	-	[illegible]
Series J and K	3,55[illegible]	195	3,7[illegible]	3,395	334	[illegible]
Total A-K	171,83[illegible]	27,864	199,694	148,200	51,413	84

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,24[illegible]	[illegible]	54,622	374
1958	4,670	1,226	5,896	8,544	7,[illegible]71	8[illegible]	51,984	304
1959	4,506	1,228	5,734	7,249	[illegible],477	8[illegible]	50,503	331
1960	4,307	1,240	5,547	8,5[illegible]	7,542	1,01[illegible]	47,544	280
1961	4,464	1,286	5,74[illegible]	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,71[illegible]	4,93[illegible]	78[illegible]	47,607	211
1963	4,518	1,408	5,92[illegible]	5,27[illegible]	4,482	791	48,314	15[illegible]
1964	4,65[illegible]	1,476	[illegible],1[illegible]	5,164	4,3[illegible]	78[illegible]	49,299	1[illegible]
1965	4,543	1,517	[illegible],06[illegible]	5,34[illegible]	4,428	858	50,043	11[illegible]
1966	4,650	1,55[illegible]	[illegible],204	5,724	4,79[illegible]	932	5[illegible],53[illegible]	[illegible]
1967	4,965	1,[illegible]	6,5[illegible]	5,[illegible]	4,[illegible]	951	51,213	[illegible]
Calendar years:								
1935-57	127,170	14,11[illegible]	141,[illegible]	88,074	81,387	[illegible],68[illegible]	52,474	[illegible]
1958	4,689	1,[illegible]	5,924	7,255	[illegible],45[illegible]	805	51,192	686
1959	4,340	1,221	5,541	8,772	7,[illegible]	1,00[illegible]	48,154	494
1960	4,35[illegible]	1,26[illegible]	5,612	[illegible],732	5,851	881	47,159	[illegible]
1961	4,539	1,32[illegible]	5,861	5,595	4,84[illegible]	754	47,458	[illegible]
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	[illegible]01
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1966-September	403	133	536	569	489	80	50,61[illegible]	88
October	408	12[illegible]	528	466	[illegible]	71	50,679	8[illegible]
November	368	118	486	408	[illegible]	[illegible]	50,760	[illegible]
December	372	148	52[illegible]	449	[illegible]	71	50,752	164
1967-January	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	50,8[illegible]	[illegible]4
February	4[illegible]	12[illegible]	554	4[illegible]	[illegible]	[illegible]	50,9[illegible]	1[illegible]
March	459	12[illegible]	[illegible]	518	4[illegible]4	[illegible]	50,9[illegible]	1[illegible]
April	394	1[illegible]	[illegible]	45[illegible]	[illegible]	7[illegible]	51,062	96
May	438	1[illegible]	[illegible]	484	406	78	51,148	9[illegible]
June	409	[illegible]	[illegible]	4[illegible]	417	81	51,21[illegible]	88
July	411	1[illegible]	[illegible]	468	[illegible]1	76	51,34[illegible]	[illegible]
August	392	12[illegible]	[illegible]	476	399	77	51,3[illegible]	84
September	3[illegible]	1[illegible]	4[illegible]1	45[illegible]	384	71	51,413	8[illegible]

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	39,076	11,431	[illegible]	[illegible]	54,432	4,526	41,498	-
1958	[illegible]	1,161	5,831	5,137	4,432	755	42,142	-
1959	4,506	1,174	[illegible]	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	[illegible]	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,613	3,883	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,758	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
Calendar years:								
1941-57	91,270	12,306	103,574	[illegible]	56,791	4,305	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	[illegible]	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1966-September	[illegible]	133	[illegible]	523	446	77	49,889	-
October	[illegible]	[illegible]	[illegible]	[illegible]	361	63	49,987	-
November	367	113	[illegible]	373	314	59	50,100	-
December	[illegible]	142	519	[illegible]	[illegible]	67	50,212	-
1967-January	[illegible]	154	[illegible]	576	458	118	50,282	-
February	426	128	554	437	363	74	50,399	-
March	459	136	595	479	399	81	50,514	-
April	394	126	519	421	351	70	50,613	-
May	438	127	565	452	377	75	50,725	-
June	408	[illegible]	[illegible]	[illegible]	[illegible]	78	50,817	-
July	411	164	574	442	368	74	50,949	-
August	392	135	527	454	379	75	51,022	-
September	349	141	491	433	364	70	51,079	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,342	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	[illegible]	22	771 9/	722	49	1,955	144
1964	-	19	19	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	[illegible]	105	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	[illegible]	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
Months:								
1966-September	-	1	1	[illegible]	43	3	728	79
October	-	1	1	38	35	3	692	77
November	-	1	1	34	32	3	660	76
December	-	1	1	[illegible]	[illegible]	4	540	155
1967-January	-			54	[illegible]	4	527	115
February	-	[illegible]	[illegible]	35	[illegible]	3	505	102
March	-	1	1	39	36	3	475	94
April	-	1	[illegible]	32	29	3	449	88
May	-	-	-	31	29	3	423	84
June	-	-	-	30	27	3	397	80
July	-	1	1	26	23	2	374	78
August	-	-	-	[illegible]	21	2	354	76
September	-	-	-	[illegible]	21	[illegible]	334	74

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 2/	Redemptions 1/ Accrued discount 3/	Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-57	87,051	12,006	99,056	[illegible]	[illegible]	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	[illegible]	727	-	38,206
1959	3,598	[illegible]	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	[illegible]
1964	4,132	1,491	5,623	4,425	3,646	[illegible]	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,514
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
Months:								
1966-September	372	[illegible]	[illegible]	438	361	77	18	42,067
October	377	119	[illegible]	380	312	[illegible]	15	42,168
November	345	118	463	334	275	59	15	42,282
December	[illegible]	148	[illegible]	[illegible]	[illegible]	67	15	[illegible]
1967-January	452	154	606	526	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
April	366	126	492	381	311	70	16	42,769
May	409	127	535	414	338	75	17	42,873
June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
September	328	141	469	393	323	70	15	[illegible]
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	[illegible]	[illegible]	-	-	3,529
1958	782	-	782	[illegible]	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	[illegible]	5,259
1961	775	-	775	[illegible]	[illegible]	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	504	504	-	224	7,815
Months:								
1966-September	31	-	31	[illegible]	[illegible]	-	18	[illegible]
October	31	-	31	49	[illegible]	-	15	7,819
November	23	-	[illegible]	[illegible]	[illegible]	-	15	[illegible]
December	24	-	[illegible]	[illegible]	[illegible]	-	15	[illegible]
1967-January	40	-	[illegible]	[illegible]	[illegible]	-	24	[illegible]
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	21	7,840
April	27	-	27	39	39	-	16	7,844
May	30	-	30	39	39	-	17	7,852
June	26	-	26	37	37	-	17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263
April	453	221	181	41	257	253	5	-26
May	484	182	148	33	269	264	4	34
June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government: Total outstanding	Held by U.S. Government investment accounts 2/: Total	Held by U.S. Government investment accounts 2/: Public issues	Held by U.S. Government investment accounts 2/: Special issues	Held by Federal Reserve banks - public issues	Held by private investors 3/: Total	Held by private investors 3/: Public marketable issues	Held by private investors 3/: Public nonmarketable issues	Interest-bearing securities guaranteed by the U.S. Government 4/: Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	Matured debt and debt bearing no interest
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	[illegible]	[illegible]	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,292	51,125	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,250	14,500	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,5[illegible]	53,361	51[illegible]	78	434	3,935
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,439	53,54[illegible]	453	100	354	4,391
1966-September	325,250	320,014	69,085	16,016	53,068	44,907	207,023	[illegible]	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,889	42,975	211,380	[illegible]	52,[illegible]	497	89	409	4,588
November	329,406	324,858	68,842	16,342	52,550	43,412	212,10[illegible]	[illegible]	52,968	434	25	409	4,554
December	329,814	325,021	68,625	16,602	51,[illegible]	44,282	21[illegible],05[illegible]	[illegible]	52,[illegible]	444	34	410	4,298
1967-January	329,37[illegible]	324,941	[illegible],155	16,[illegible]02	51,[illegible]	4[illegible],464	[illegible]	[illegible]	52,792	501	[illegible]	418	3,929
February	330,136	325,691	69,528	18,038	51,490	43,971	212,193	[illegible]	52,85[illegible]	510	81	429	3,935
March	331,454	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	426	3,93[illegible]
April	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,5[illegible]	53,36[illegible]	51[illegible]	78	434	3,935
July	331,1[illegible]	[illegible]	[illegible]	19,164	[illegible]	46,804	[illegible]	[illegible]	53,[illegible]	521	78	443	3,[illegible]5
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,97[illegible]	521	78	443	3,451

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.[illegible]	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.5	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.2	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	3.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.2	4.6	-1.7	11.5	-.1
1950	-6.6	10.5	9.[illegible]	1.1	-1.9	5.1	8.2	-2.0	5.[illegible]	5.3	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.[illegible]	36.2	35.9	20.1	7.9	.4	18.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.[illegible]	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	25.0	77.2	18.9	29.0	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	308.8	[illegible]	9.4	8.4	56.2	93.9	21.3
1957	14.[illegible]	[illegible]	13.4	35.4	313.4	15.8	[illegible]	[illegible]	10.3	26.6	[illegible]	33.3
1958	[illegible]	-155.9	10.6	-2.1	-96.3	177.2	445.5	10.1	10.6	17.3	55.1	43.7
1959	14.[illegible]	23.0	62.2	44.0	[illegible]	[illegible]	[illegible]	18.[illegible]	[illegible]	41.1	71.6	11[illegible].1
1960	17.5	16.5	43.1	10.4	[illegible]	-14.5	35.5	44.4	3.4	25.5	105.5	39.[illegible]
1961	-5.6	-21.[illegible]	56.1	13.5	[illegible]	15.4	[illegible]	17.3	25.1	[illegible]	57.3	27.[illegible]
1962	76.9	47.1	[illegible]	13.2	[illegible]	-2.7	[illegible]	[illegible]	325.5	-23.3	-25.4	13.5
1963	20.7	142.1	293.5	[illegible]	[illegible]	[illegible]	[illegible]	33.5	[illegible]	345.7	[illegible]	33.8
1964	143.7	101.1	111.[illegible]	44.0	155.2	141.[illegible]	[illegible]	223.4	[illegible]	126.2	100.1	116.8
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1.9
1966	[illegible]	134.5	32.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55.5	-12.5	105.9	[illegible]
1967	[illegible]	[illegible]	75.3	120.0	343.6	[illegible]	[illegible]	56.9	61.5			

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 14 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription or original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstand-ing 2/	Held by banks: Commer-cial banks 3/	Held by banks: Federal Reserve Banks	U. S. Govern-ment in-vestment accounts	Held by private nonbank investors: Total	Individuals 4/: Total	Individuals 4/: Savings bonds: Series E and H	Individuals 4/: Savings bonds: Other series 5/	Individuals 4/: Other secu-rities	Insurance companies	Mutual sav-ings banks	Corpora-tions 6/	State and local govern-ments	Foreign and inter-national 7/	Other mis-cellaneous investors 8/
1939-Dec......	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec......	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec......	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec......	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec......	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec......	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec......	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec......	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec......	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec......	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec......	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec......	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec......	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec......	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec......	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec......	310.1	64.3	[illegible]	58.0	154.3	68.2	[illegible]	1.4	20.1	11.3	5.8	[illegible]	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec......	318.7	64.0	37.0	60.6	157.1	[illegible]	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug......	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct......	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Nov......	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec......	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan......	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Feb......	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Mar......	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Apr......	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
May......	322.8	55.1	41.5	64.5	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	15.6	15.3
June.....	320.4	54.8	42.2	66.7	156.7	73.9	49.2	.6	24.1	9.7	5.1	13.9	24.5	15.4	14.2
July.....	319.8	53.8	42.4	66.4	157.2	74.0	49.3	.6	24.1	9.7	5.0	14.2	24.7	15.3	14.3
Aug......	324.9	55.0	42.5	69.3	158.1	74.7	49.4	.5	24.7	9.7	5.0	14.3	24.4	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	75.7	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.0
Oct......	327.4	55.3	43.0	68.0	161.1	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.1
Nov......	329.9	55.5	43.9	68.9	161.6	75.9	49.7	.4	25.9	9.7	4.8	16.0	24.1	15.4	15.7
Dec......	329.8	57.5	44.3	68.8	159.3	75.5	49.8	.4	25.4	9.6	4.7	14.7	23.8	14.5	16.4
1967-Jan......	329.4	57.6	[illegible]	68.2	160.0	75.9	[illegible]	.3	25.8	9.5	4.5	14.9	23.4	14.0	17.7
Feb......	330.1	57.2	44.0	69.6	159.4	75.5	50.0	.3	25.3	9.3	4.6	15.0	23.7	14.1	17.1
Mar......	331.5	57.8	[illegible]	70.7	153.1	75.8	50.1	.3	25.5	9.2	4.5	14.1	23.5	14.5	16.5
Apr......	328.3	56.9	45.5	70.4	155.5	74.8	50.2	.3	24.4	9.0	4.3	12.9	23.5	15.0	16.0
May......	331.4	56.1	46.1	74.6	154.7	74.3	50.3	.2	23.8	9.0	4.3	13.4	23.1	15.0	15.6
June.....	326.7	55.1	46.7	75.8	149.1	73.3	50.4	.2	22.8	8.7	4.2	11.3	22.3	14.7	14.6
July ...	331.2	57.9	46.8	75.5	151.0	73.6	50.5	.2	22.9	8.7	4.2	12.1	22.0	14.4	16.0
Aug.p....	336.4	59.8	[illegible]	77.2	152.8	74.0	50.6	.2	23.2	8.7	4.2	12.8	22.5	14.3	16.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,882 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Interest-bearing securities:											
Public marketable	218,258	49,441	4,101	3,936	3,467	4,320	4,702	9,531	5,353	63,290	70,117
Public nonmarketable 5/	55,842	81 6/	39	51	40	[illegible]	1	73	71	2,098	53,366
Special issues	58,309	-	-	-	-	-	-	-	-	58,309	-
Guaranteed 7/	524	57	87	91	14	40	-	*	83	78	75
Total interest-bearing securities	332,933	49,579	4,227	4,077	3,521	4,382	4,704	9,604	5,507	123,775	1[illegible],557
Matured debt and debt bearing no interest 8/	3,441										
Total securities issued or guaranteed by U.S. Government	336,374										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,882 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	63,344	9,442	318	103	161	625	2,778	4,600	240	[illegible]	[illegible]
Treasury notes	57,549	13,920	[illegible]	[illegible]	492	805	922	1,090	45	[illegible]	[illegible]
Treasury bonds	97,364	27,079	[illegible]	[illegible]	[illegible]	[illegible]	1,0[illegible]	[illegible],841	5,017	17,[illegible]	3[illegible],119
Total	218,258	49,441	4,101	3,936	3,467	4,320	4,702	9,531	5,353	63,290	70,117
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	111,[illegible]	21,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	3,96[illegible]	5,804	533	36,813	3[illegible],[illegible]5
1 to 5 years	64,[illegible]	20,785	1,403	[illegible]	1,[illegible]	1,61[illegible]	632	1,768	230	17,556	19,240
5 to 10 years	18,426	5,788	746	253	[illegible]	790	57	671	459	3,146	5,803
10 to 15 years	6,085	299	206	731	134	140	3	425	721	1,[illegible]	1,750
15 to 20 years	4,937	323	222	355	236	267	29	231	937	1,264	1,073
20 years and over	12,941	273	711	1,978	174	314	13	635	2,473	2,784	3,585
Total	218,258	49,441	4,101	3,936	3,467	4,320	4,702	9,531	5,353	63,290	70,117
Maturity classes (final maturity):											
Within 1 year	95,040	14,906	543	124	412	942	3,486	5,497	342	34,415	34,372
1 to 5 years	76,244	26,013	1,627	406	1,595	1,771	1,037	1,910	359	19,705	21,821
5 to 10 years	21,793	7,561	746	301	885	360	134	757	358	3,028	7,163
10 to 15 years	4,513	233	174	580	100	104	1	257	393	1,466	1,205
15 to 20 years	3,909	215	104	344	87	165	1	397	614	822	1,162
20 years and over	16,758	515	905	2,183	389	476	42	714	3,287	3,854	4,393
Total	218,258	49,441	4,101	[illegible]	3,467	4,[illegible]	4,702	9,531	5,353	63,290	70,117

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,882 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Sept. 1967-Nov. 1967	34,924	3,397	154	45	110	289	1,569	2,876	171	9,190	17,123
Dec. 1967-Feb. 1968	17,211	1,951	42	25	33	172	523	939	105	5,042	8,379
Mar. 1968	1,400	580	26	-	3	52	49	143	3	493	52
Apr. 1968	1,402	538	33	3	4	50	43	167	4	526	34
May 1968	1,401	291	2	*	2	9	43	123	*	559	373
June 1968	1,001	178	4	*	*	13	20	88	1	352	345
July 1968	1,001	124	10	-	1	6	56	103	6	338	356
Aug. 1968	1,000	246	2	-	-	4	15	29	*	280	424
Tax anticipation:											
Mar. 1968	2,003	668	26	7	3	27	299	50	-	11	912
Apr. 1968	2,001	469	18	22	6	3	162	81	-	28	1,211
Total Treasury bills	63,344	8,442	318	103	161	625	2,778	4,600	290	16,819	29,208
Treasury notes:											
4-7/8% Nov. 1967-F	8,135	470	32	*	25	11	8	124	1	6,946	517
5-5/8 Feb. 1968-A	2,635	733	51	3	26	33	49	89	5	920	726
4-3/4 May 1968-B	5,587	1,147	47	1	12	46	112	148	*	3,569	504
4-1/4 Aug. 1968-C	6,444	1,246	19	-	11	36	71	85	*	4,438	538
5-1/4 Nov. 1968-D	9,913	1,776	95	*	25	173	55	213	2	6,078	1,496
5 Nov. 1970-A	7,675	2,580	210	14	173	147	85	175	20	1,453	2,818
5-3/8 Feb. 1971-C	2,507	1,322	46	4	5	64	17	29	*	105	916
5-1/4 May 1971-A	4,265	1,013	68	2	81	58	26	65	8	1,806	1,138
5-3/8 Nov. 1971-B	1,734	833	93	4	37	52	14	38	4	137	522
4-3/4 Feb. 1972-A	2,006	981	84	6	31	93	25	81	4	330	372
4-3/4 May 1972-B	5,310	1,265	88	22	49	89	30	32	*	2,798	937
1-1/2 Oct. 1967-EO	457	189	-	-	4	3	158	6	-	-	97
1-1/2 Apr. 1968-EA	212	71	*	-	6	*	68	4	-	-	62
1-1/2 Oct. 1968-EO	115	41	*	-	3	*	25	*	-	-	46
1-1/2 Apr. 1969-EA	61	40	-	1	*	-	6	-	-	-	14
1-1/2 Oct. 1969-EO	159	72	-	-	1	*	61	-	-	-	26
1-1/2 Apr. 1970-EA	88	58	-	1	1	*	15	-	-	-	13
1-1/2 Oct. 1970-EO	113	58	-	1	1	2	33	-	-	-	18
1-1/2 Apr. 1971-EA	35	8	3	3	*	*	15	-	-	-	6
1-1/2 Oct. 1971-EO	72	18	2	1	-	*	36	-	*	-	14
1-1/2 Apr. 1972-EA	26	1	-	-	*	1	12	1	-	-	11
Total Treasury notes	57,549	13,920	839	62	492	809	922	1,090	45	28,579	10,790
Treasury bonds:											
2-1/2% Dec. 1963-68	1,789	879	21	34	67	22	146	19	5	217	379
2-1/2 June 1964-69	2,544	1,380	53	12	73	30	121	16	15	422	422
2-1/2 Dec. 1964-69	2,492	1,180	61	19	55	32	80	26	28	515	494
2-1/2 Mar. 1965-70	2,287	882	40	37	91	18	37	25	38	667	453
2-1/2 Mar. 1966-71	1,226	509	22	78	62	16	6	19	21	204	289
2-1/2 June 1967-72	1,258	399	23	23	36	35	15	38	22	124	544
2-1/2 Sept. 1967-72	1,952	1,140	15	20	111	45	61	14	10	79	456
3-5/8 Nov. 1967	2,019	560	10	4	49	28	22	77	3	608	657
2-1/2 Dec. 1967-72	2,633	701	29	69	82	61	16	149	52	220	1,255
3-7/8 May 1968	2,460	579	22	4	48	46	41	138	31	493	1,057
3-3/4 Aug. 1968	3,747	1,469	44	9	69	115	177	225	11	623	1,006
3-7/8 Nov. 1968	1,591	572	16	5	54	30	36	101	1	152	624
4 Feb. 1969	3,728	963	37	6	54	58	22	135	4	1,376	1,072
4 Oct. 1969	6,252	2,065	137	23	145	148	29	284	41	617	2,761
4 Feb. 1970	4,381	1,932	84	10	122	118	50	187	8	456	1,414
4 Aug. 1970	4,129	1,402	112	20	127	139	18	80	39	432	1,761
4 Aug. 1971	2,806	996	83	10	77	85	1	85	13	603	852
3-7/8 Nov. 1971	2,760	1,156	54	15	77	130	11	129	19	428	742
4 Feb. 1972	2,344	820	108	26	77	107	9	61	44	259	834
4 Aug. 1972	2,579	813	87	31	71	123	1	73	22	526	834
4 Aug. 1973	3,894	1,247	140	74	193	155	2	165	52	541	1,325
4-1/8 Nov. 1973	4,354	1,651	182	31	175	202	24	178	54	411	1,446
4-1/8 Feb. 1974	3,130	1,217	115	45	155	153	6	68	47	534	790
4-1/4 May 1974	3,590	1,188	220	31	104	145	18	67	72	561	1,185
3-7/8 Nov. 1974	2,242	417	45	33	65	99	8	116	71	683	705
4-1/4 May 1975-85	1,217	68	44	40	31	25	*	76	163	417	352
3-1/4 June 1978-83	1,572	66	33	151	34	36	1	168	328	211	544

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,882 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	[illegible]	108	78	178	5[illegible]	[illegible]	1	129	[illegible]87	74[illegible]	[illegible]60
3-1/2 Nov. 1980	1,909	124	96	402	47	41	*	128	105	7[illegible]0	246
3-1/4 May 1985	1,120	81	27	151	22	104	*	153	1[illegible]	193	266
4-1/4 Aug. 1987-92	3,817	242	195	204	214	163	20	79	814	1,070	807
4 Feb. 1988-93	250	3	6	33	[illegible]	10	-	5	37	68	85
4-1/8 May 1989-94	1,560	25	29	91	41	44	7	36	518	496	274
3-1/2 Feb. 1990	4,889	163	304	971	84	145	1	270	857	1,159	934
3 Feb. 1995	1,864	25	36	45	[illegible]	28	[illegible]	109	178	157	1,260
3-1/2 Nov. 1998	4,378	57	335	838	25	86	[illegible]	215	882	905	1,033
Total Treasury bonds	97,364	27,079	5,944	3,771	[illegible],913	[illegible],885	1,002	[illegible],841	5,017	17,897	10,119
Total public marketable securities	218,258	49,441	4,101	3,93[illegible]	3,457	4,3[illegible]	4,702	9,531	5,353	[illegible]	70,117

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,982 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
U.S. savings bonds: 5/											
Series E	43,156	-	[illegible]	*	[illegible]		[illegible]	[illegible]	*	1	43,154
Series H	7,966	-	-	*	1	2	[illegible]	1	1	1	7,961
Series J and K	254		-	*	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total U.S. savings bonds	51,376	*	*	[illegible]	[illegible]	3	1	6	2	4	51,358
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	395	-	-	-	-	-	-	-	-	-	395
Foreign Currency Series	355	-	-	-	-	-	-	-	-	-	355
Treasury certificates	30	-	-	-	-	-	-	-	-	-	30
Treasury notes:											
Foreign Series	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]
Foreign Currency Series	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]
Depositary bonds	45	45 5/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	144	-	-	-	-	-	-	-	-	-	144
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	[illegible]	-	-	-	-	-	-	-	-	-	26
Investment Series B	[illegible],571	24	[illegible]	51	20	10	1	[illegible]	[illegible]	[illegible]	158
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	11	-	-	-	-	-	-	-	-	-	11
U. S. savings notes	15	-	-	-	-	-	-	-	-	-	15
Total other U. S. securities	4,457	91 5/	[illegible]	51	39	1[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]08
Total public nonmarketable securities	55,84[illegible]	91 5/	[illegible]	51	[illegible]	[illegible]	1	7[illegible]	71	[illegible],098	[illegible]

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,882 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Banks for cooperatives:											
4-1/2% Oct. 1967 (Debentures)	250	67	12	2	3	7	7	28	-	6	117
4.30 Nov. 1967 (Debentures)	261	87	13	2	*	10	18	25	-	1	107
4.30 Dec. 1967 (Debentures)	276	92	10	*	2	8	24	21	-	-	119
5.20 Feb. 1968 (Debentures)	307	92	10	-	1	6	21	16	-	-	162
Total	1,094	338	45	4	7	30	69	89	-	7	505
Federal home loan banks:											
6-1/4% Sept. 1967 (Bonds)	650	74	[illegible]8	*	5	15	6	4	*	160	359
4-1/4 Sept. 1967 (Bonds)	185	29	8	2	10	12	11	6	1	1	106
6 Oct. 1967 (Bonds)	700	57	29	[illegible]	[illegible]	13	3	11	-	192	388
6 Nov. 1967 (Bonds)	500	56	29	*	3	14	5	10	1	33	349
5-3/4 Jan. 1968 (Bonds)	250	33	11	*	14	2	3	22	-	1	165
5.35 Feb. 1968 (Notes)	535	165	30	1	18	36	40	16	-	-	230
4-3/8 Mar. 1968 (Bonds)	250	35	12	*	11	12	2	5	-	8	165
5.35 Mar. 1968 (Notes)	400	95	23	*	1	16	31	8	-	-	236
5-3/8 Apr. 1968 (Bonds)	625	113	33	2	3	23	11	1	-	194	244
5-3/8 Mar. 1969 (Bonds)	300	31	22	1	10	4	-	8	*	55	169
Total	4,395	677	227	7	81	145	112	90	2	644	2,410
Federal intermediate credit banks:											
(Debentures)	3,465	833	174	15	24	69	109	277	1	182	1,782
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)	72	9	4	4	*	*	-	4	3	-	48
5-3/4 Oct. 1967 (Bonds)	150	27	4	1	1	1	1	4	1	1	109
4-1/8 Oct. 1967 (Bonds)	174	39	9	4	3	*	*	2	*	-	117
4-1/2 Oct. 1967-70 (Bonds)	75	5	4	*	2	1	1	5	7	-	49
5-7/8 Dec. 1967 (Bonds)	329	64	9	*	*	2	2	20	-	93	138
5-1/8 Jan. 1968 (Bonds)	161	41	9	3	2	1	-	8	-	-	97
4-1/4 Mar. 1968 (Bonds)	111	7	5	*	3	*	-	13	1	-	83
5-1/4 May 1968 (Bonds)	242	51	7	1	2	*	3	5	-	5	168
4 June 1968 (Bonds)	186	52	8	1	2	2	3	6	*	8	105
4-1/4 Aug. 1968 (Bonds)	160	34	9	1	12	1	5	9	*	2	86
5-1/2 Oct. 1968 (Bonds)	407	118	35	-	1	4	11	5	-	22	211
4-3/4 Jan. 1969 (Bonds)	341	98	19	*	2	12	5	15	-	35	155
4-3/8 Mar. 1969 (Bonds)	100	8	6	2	1	*	2	4	4	10	64
5.60 Apr. 1969 (Bonds)	250	90	16	2	2	3	3	5	-	25	104
4-5/8 July 1969 (Bonds)	60	5	3	1	1	*	*	6	4	-	40
4-1/4 July 1969 (Bonds)	130	31	8	2	9	1	5	4	1	-	68
4-1/4 Oct. 1969 (Bonds)	209	55	14	3	18	3	12	7	2	-	94
5-1/8 Feb. 1970 (Bonds)	82	4	6	*	2	1	-	3	6	-	60
3-1/2 Apr. 1970 (Bonds)	83	19	6	1	2	1	3	11	5	-	34
5-1/8 July 1970 (Bonds)	85	4	4	*	2	*	-	1	9	-	64
3-1/2 May 1971 (Bonds)	60	5	3	2	1	*	1	4	15	-	28
3-7/8 Sept. 1972 (Bonds)	109	9	2	4	2	1	2	16	9	-	64
4-1/8 Feb. 1973-78 (Bonds)	148	17	9	3	5	*	-	3	19	-	92
4-1/2 Feb. 1974 (Bonds)	155	17	6	3	2	*	-	8	8	-	112
4-3/8 Apr. 1975 (Bonds)	200	28	13	3	3	1	-	11	11	-	129
5 Feb. 1976 (Bonds)	123	7	4	2	3	-	3	3	9	-	92
5-3/8 July 1976 (Bonds)	150	7	3	*	7	*	1	6	17	-	109
5-1/8 Apr. 1978 (Bonds)	150	14	11	1	7	1	-	4	13	-	99
5 Jan. 1979 (Bonds)	285	69	35	6	12	13	3	5	4	-	138
Total	4,787	93[illegible]	[illegible]70	49	111	52	67	199	149	200	2,757

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,884 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 294 life	Insurance companies: 469 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	
Federal National Mortgage Association:											
Discount notes	912	24	35	2	17	19	23	421	5	-	[illegible]
4-1/2% Oct. 1967 (Debentures)	150	31	7	[illegible]	[illegible]	6	[illegible]	5	-	-	[illegible]
3-5/8 Mar. 1968 (Debentures)	87	16	4	[illegible]	1	[illegible]	4	2	1	-	45
4-3/4 June 1968 (Debentures)	400	117	22	-	1	10	4	21	-	[illegible]	200
5-7/8 Sept. 1968 (Debentures)	350	31	44	2	7	6	9	10	*	50	192
4-3/8 Apr. 1969 (Debentures)	88	14	8	1	6	6	1	4	1	-	48
4.65 May 1969 (Debentures)	300	55	12	[illegible]	1	14	[illegible]	2	-	75	137
5-1/8 June 1969 (Debentures)	250	37	16	-	[illegible]	11	3	-	-	100	83
6 Dec. 1969 (Debentures)	550	66	43	[illegible]	5	[illegible]	18	3	*	250	157
4-5/8 Apr. 1970 (Debentures)	142	8	16	3	12	8	-	5	8	-	83
4-1/8 Sept. 1970 (Debentures)	119	[illegible]	10	[illegible]	4	8	3	2	*	-	81
4-1/8 Aug. 1971 (Debentures)	63	6	5	1	1	3	2	1	1	-	44
4-1/2 Sept. 1971 (Debentures)	96	4	10	1	3	*	1	7	6	-	64
5-1/8 Feb. 1972 (Debentures)	98	3	3	1	3	2	*	1	11	-	73
4-3/8 June 1972 (Debentures)	100	[illegible]	9	2	3	2	2	*	6	-	69
4-1/4 June 1973 (Debentures)	146	2	11	2	2	6	-	5	7	-	103
4-1/2 Feb. 1977 (Debentures)	198	11	5	11	2	5	8	9	22		125
Total	4,049	449	261	27	69	128	89	498	[illegible]	500	1,958
Tennessee Valley Authority:											
Short-term notes	200	11	[illegible]	[illegible]	1	51	3	20	[illegible]	3	95
4.40% Nov. 1985 (Bonds)	50			5			-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	-		3		-	-	*	23	-	24
4-1/2 Feb. 1987 (Bonds)	45	*	-	3		-	-	-	27	-	14
5.70 May 1992 (Bonds)	70	1	4	1	1	-	-	*	10	-	53
Total	415	12	11	13	2	51	3	21	96	3	202
Total nonguaranteed securities	18,205	3,241	988	116	294	476	450	1,174	316	1,535	9,615

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1964, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $22 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,302	$1,001	7/6/67	4/6/67	10/5/67	4.10%	-
1,400	1,001	7/13/67	4/13/67	10/13/67	4.15	-.01%
1,401	1,001	7/20/67	4/20/67	10/19/67	4.00	-.20
1,401	1,000	7/27/67	4/27/67	10/26/67	4.20	-.02
1,405	1,000	8/3/67	5/4/67	11/2/67	4.30	-.05
1,400	1,000	8/10/67	5/11/67	11/9/67	4.32	-.04
1,400	1,001	8/17/67	5/18/67	11/16/67	4.35	-.03
1,402	1,000	8/24/67	5/25/67	11/24/67	4.39	+.01
1,400	1,001	8/31/67	6/1/67	11/30/67	4.39	-.05
1,401	1,001	9/7/67	6/8/67	12/7/67	4.37	+.02
1,401	1,000	9/14/67	6/15/67	12/14/67	4.38	+.03
1,400	1,000	9/21/67	6/22/67	12/21/67	4.40	+.07
1,401	1,000	9/28/67	6/29/67	12/28/67	4.39	+.04
	1,000		7/6/67	1/4/68	4.56	+.01
	1,000		7/13/67	1/11/68	4.62	+.04
	1,001		7/20/67	1/18/68	4.67	+.04
	1,000		7/27/67	1/25/68	4.70	+.03
	1,000		8/3/67	2/1/68	4.80	+.02
	1,000		8/10/67	2/8/68	4.84	+.04
	1,001		8/17/67	2/15/68	4.88	+.06
	1,001		8/24/67	2/23/68	4.96	+.09
	1,001		8/31/67	2/29/68	4.99	-
	1,001		9/7/67	3/7/68	5.01	-
	1,001		9/14/67	3/14/68	5.00	-
	1,000		9/21/67	3/21/68	5.02	-
	1,000		9/28/67	3/28/68	5.02	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$501	$905	1/31/67	10/31/66	10/31/67	4.20%	-.15%
500	900	2/28/67	11/30/66	11/30/67	4.39	+.01
500	901	3/31/67	12/31/66	12/31/67	4.46	+.11
500	901	4/30/67	1/31/67	1/31/68	4.74	+.07
500	901	5/31/67	2/28/67	2/29/68	4.99	+.16
500	900	6/30/67	3/31/67	3/31/68	5.05	+.07
500	902	7/31/67	4/30/67	4/30/68	5.14	+.10
501	900	8/31/67	5/31/67	5/31/68	5.13	+.13
500	1,001	10/2/67	6/30/67	6/30/68	5.16	+.14
	1,001		7/31/67	7/31/68	5.12	+.07
	1,000		8/31/67	8/31/68	5.13	+.06
	1,000		9/30/67	9/30/68	5.16	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,003	7/11/67	3/22/68	5.00%	+.06%
2,001	7/11/67	4/22/68	5.11	+.12

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$8,135	4-7/8%	-	11/15/67-F	100.02	-.01	4.26%	-.06%	5/15/66	100.17	5/18/67	98.19	8/29/66
2,635	5-5/8	-	2/15/68-A	100.07½	-.02½	4.94	+.05	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4	-	5/15/68-B	99.23	-	5.22	+.05	2/15/67	100.24	4/10/67	99.21	9/25/67
6,444	4-1/4	-	8/15/68-C	99.06	-	5.22	+.08	5/15/67	100.02	5/3/67	99.02	7/25/67
9,913	5-1/4	-	11/15/68-D	99.28½	-.01½	5.35	+.05	8/15/67	99.30½	8/16/67	99.27½	8/8/67
7,675	5	-	11/15/70-A	98.28	-.03	5.40	+.04	2/15/66	102.09	4/7/67	96.19	8/29/66
2,509	5-3/8	-	2/15/71-C	99.28	-	5.42	-	8/30/67	99.30	9/6/67	99.19	9/25/67
4,265	5-1/4	-	5/15/71-A	99.22	+.02	5.35	-.01	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8	-	11/15/71-B	99.28	-.03	5.41	+.03	11/15/66	104.02	4/10/67	99.17	9/25/67
2,006	4-3/4	-	2/15/72-A	97.20	-	5.37	+.01	2/15/67	101.16	4/10/67	97.07	9/25/67
5,310	4-3/4	-	5/15/72-B	97.14	-.03	5.38	+.03	5/15/67	100.04	5/12/67	97.00	9/25/67
457	1-1/2	-	10/1/67-EO	99.28	+.08	-	-	10/1/62	99.28	9/29/67	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	98.12	+.06	4.86	+.11	4/1/63	98.13	9/28/67	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	97.00	+.06	4.62	+.04	10/1/63	97.00	9/29/67	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	95.10	+.04	4.79	+.08	4/1/64	95.28	4/10/67	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	93.30	+.06	4.72	+.02	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	92.16	+.04	4.71	+.03	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	91.04	+.06	4.72	+.02	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	89.24	+.14	4.77	-	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	88.08	+.04	4.81	+.07	10/1/66	90.24	4/14/67	84.16	10/17/66
28	1-1/2	-	4/1/72-EA	86.24	+.02	4.81	+.03	4/1/67	89.26	4/7/67	86.18	7/12/67

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1967

Table 3. - Treasury Bonds

(Price decimals are 32nds)

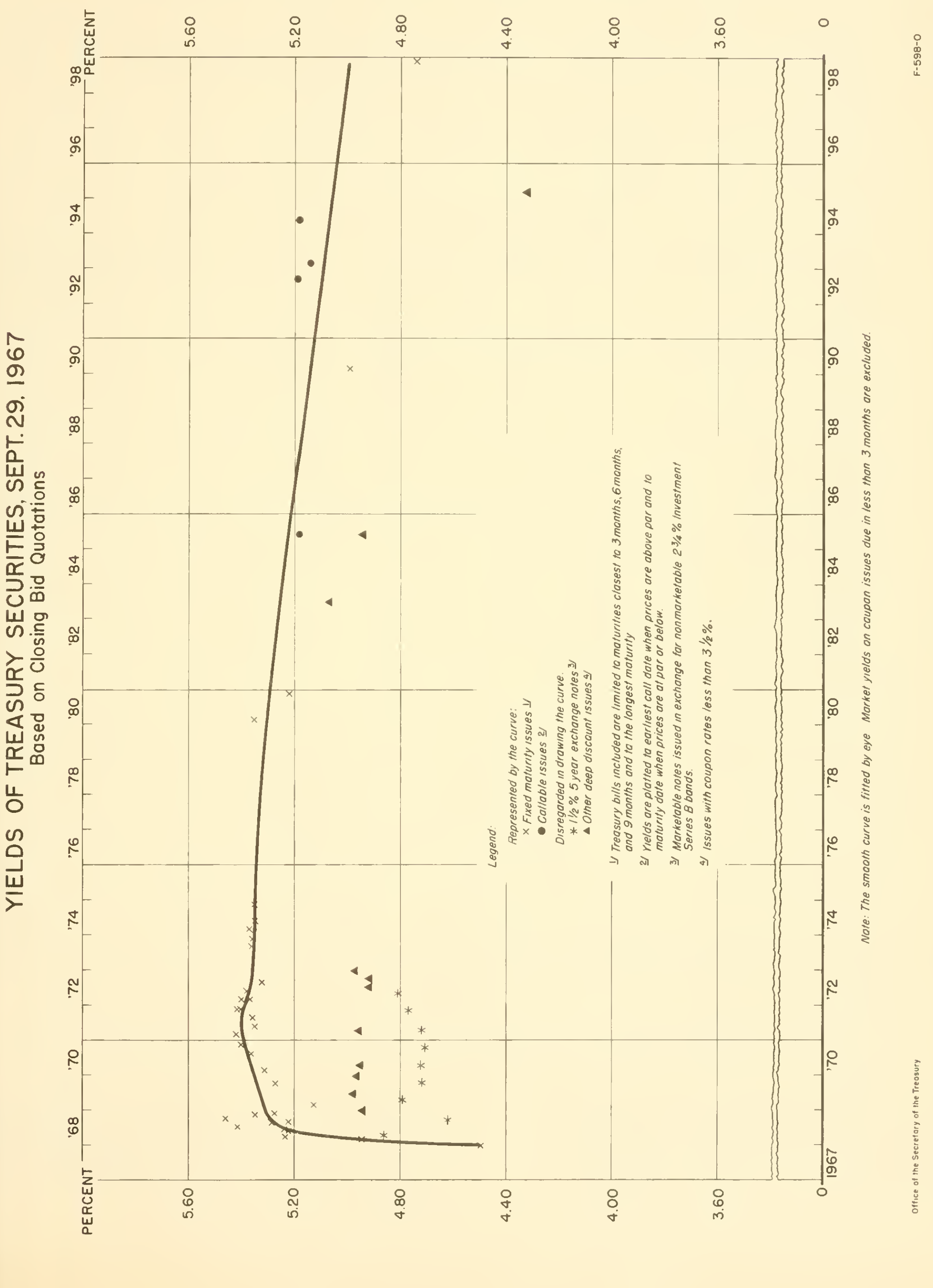
Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
[illegible]	3-5/8	-	[illegible]	99.29½	+.03½	4.24%	-.31%	[illegible]	[illegible]	12/24/62	97.16	[illegible]
2,4[illegible]	3-7/8	-	[illegible]	99.06	-	5.23	+.16	[illegible]	10[illegible]	5/12/61	96.08	8/29/66
[illegible]	3-[illegible]	-	[illegible]	98.23	-.01	5.28	+.10	4/1[illegible]	101.[illegible]	12/[illegible]	95.17	8/29/66
1,591	3-[illegible]	-	[illegible]	98.16	+.00½	5.27	+.07	[illegible]	[illegible]	[illegible]	95.09	8/29/66
1,[illegible]	2-1/2	-	[illegible]	97.06	+.08	4.94	-.06	12/1/42	108.03	4/6/46	82.08	1/6/60
[illegible]	4	-	[illegible]/69	98.17	+.02	5.13	+.02	8/15/62	102.03	12/24/62	94.[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	96.00	+.07	4.98	-.03	[illegible]	[illegible].25	4/6/46	81.10	[illegible]
[illegible],251	4	-	[illegible]	97.20	+.04	5.27	-.02	10/1/57	110.14	4/21/58	93.29	8/29/66
2,491	2-1/2	-	[illegible]	94.30	+.08	4.96	-.03	9/15/43	107.24	4/6/46	81.04	1/6/60
[illegible]	4	-	[illegible]	97.04	+.06	5.31	-.04	[illegible]	[illegible]	1/22/65	93.03	8/29/66
2,287	2-1/2	-	[illegible]	94.13	+.08	4.95	-.04	2/1/44	107.23	[illegible]	80.10	1/6/[illegible]
[illegible]	4	-	[illegible]/70	96.14	-.02	5.36	+.06	[illegible]	100.14	[illegible]	92.1[illegible]	8/29/66
1,[illegible]	2-1/2	-	[illegible]-71	[illegible].10	+.01	4.95	+.04	[illegible]	107.24	[illegible]/46	79.28	1/6/60
[illegible]	4	-	[illegible]/71	95.10	-.08	5.36	+.10	3/1/62	101.27	12/26/62	91.30	8/29/66
2,[illegible]	3-7/8	-	[illegible]	94.14	-.08	5.40	+.10	[illegible]	100.22	12/[illegible]/62	90.[illegible]	8/29/66
[illegible]	4	-	[illegible]	94.20	-.06	5.45	+.15	[illegible]	10[illegible]	12/[illegible]/62	91.[illegible]	8/29/66
1,258	2-1/2	-	[illegible]-72	89.28	-.02	4.92	+.03	[illegible]/45	10[illegible]	4/6/46	79.1[illegible]	1/6/60
[illegible]	4	-	[illegible]/72	94.13	-.01	5.32	+.03	[illegible]	101.[illegible]	12/[illegible]	90.[illegible]	8/29/66
1,[illegible]	2-1/2	-	[illegible]-72	89.16	+.02	4.94	+.03	[illegible]/41	109.18	4/6/46	78.[illegible]	1/6/60
2,631	2-1/2	-	[illegible]/15/[illegible]-72	88.26	+.02	4.97	+.02	11/15/45	106.16	4/6/46	79.06	1/6/60
[illegible]	4	-	8/15/73	93.08	-.04	5.36	+.05	[illegible]/63	99.[illegible]	11/1[illegible]/64	89.24	8/29/66
[illegible]	4-1/8	-	11/15/73	93.20	-.04	5.36	+.04	[illegible]/64	100.01	11/12/64	90.09	8/29/66
[illegible],130	4-1/8	-	[illegible]/15/74	93.12	-.08	5.37	+.06	1/15/65	99.18	1/[illegible]/65	90.0[illegible]	8/29/66
[illegible]	4-1/4	-	5/15/74	93.30	-.06	5.35	+.05	5/15/64	101.07	11/12/64	91.06	8/29/66
[illegible]	3-7/8	-	11/15/74	91.12	-.02	5.35	+.03	12/[illegible]/57	110.24	4/[illegible]/58	88.0[illegible]	8/29/66
1,[illegible]17	4-1/4	-	[illegible]/15/75-85	89.10	-.26	5.18	+.08	4/5/60	105.28	5/5/67	88.30	9/27/67
2,603	4	-	2/15/80 3/	87.30	-.14	5.35	+.06	1/23/59	10[illegible].18	5/12/61	87.18	9/28/67
1,909	3-1/2	-	11/15/80 3/	83.26	-.08	5.22	+.04	10/3/60	97.24	5/1[illegible]/61	83.12	9/27/67
1,572	3-1/4	-	[illegible]/15/78-83 3/	80.14	-.16	5.07	+.06	5/1/53	111.28	8/4/54	79.24	[illegible]/27/67
1,120	3-1/4	-	5/15/85 3/	80.08	-.20	4.94	+.06	[illegible]/3/58	101.[illegible]	6/11/58	79.2[illegible]	[illegible]/27/67
4,888	3-1/2	-	2/15/90 3/	80.02	-.20	4.99	+.06	2/14/58	10[illegible]	4/21/58	79.20	9/27/67
3,817	4-1/4	-	[illegible]/15/87-92 3/	87.00	-.10	5.19	+.03	8/15/62	10[illegible].10	12/26/62	86.08	9/27/67
249	4	-	[illegible]/15/88-93 3/	84.00	-.08	5.14	+.03	1/17/63	100.11	1/16/63	83.20	9/27/67
1,5[illegible]0	4-1/8	-	5/15/89-94 3/	84.26	-.14	5.18	+.03	4/18/63	100.2[illegible]	8/28/63	84.04	9/27/67
1,847	3	-	2/15/95 3/	78.30	-1.08	4.32	+.09	2/15/55	101.12	6/18/55	78.16	9/27/67
4,375	3-1/2	-	11/15/98 3/	79.28	-.24	4.76	+.07	10/3/60	95.14	5/12/61	78.2[illegible]	8/29/[illegible]

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.98	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56		
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1967-April 7	4.44	5.11	1967-June 2	4.74	5.36	1967-August 4	4.91	5.59
14	4.4[illegible]	5.12	9	4.76	5.37	11	4.95	5.58
21	4.[illegible]4	5.11	16	4.85	5.39	18	4.96	5.62
28	4.62	5.11	23	4.94	5.45	25	4.97	5.65
			30	4.95	5.56			
May 5	4.67	5.16				September 1	4.96	5.68
12	4.75	5.19	July 7	4.89	5.58	8	4.92	5.66
19	4.79	5.26	14	4.80	5.59	15	4.96	5.65
26	4.83	5.31	21	4.84	5.56	22	5.01	5.64
			28	4.90	5.57	29	5.04	5.66
Daily series unweighted averages								
1967-September 1	4.96	5.70	1967-September 12	4.96	5.66	1967-September 21	5.03	5.64
			13	4.95	5.65	22	5.03	5.64
4	4/	4/	14	4.96	5.65			
5	4.93	5.68	15	4.97	5.65	25	5.05	5.64
6	4.91	5.68				26	5.05	5.66
7	4.91	5.64	18	4.98	5.64	27	5.06	5.66
8	4.94	5.64	19	5.01	5.64	28	5.05	5.67
			20	5.00	5.64	29	5.01	5.68
11	4.96	5.64						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

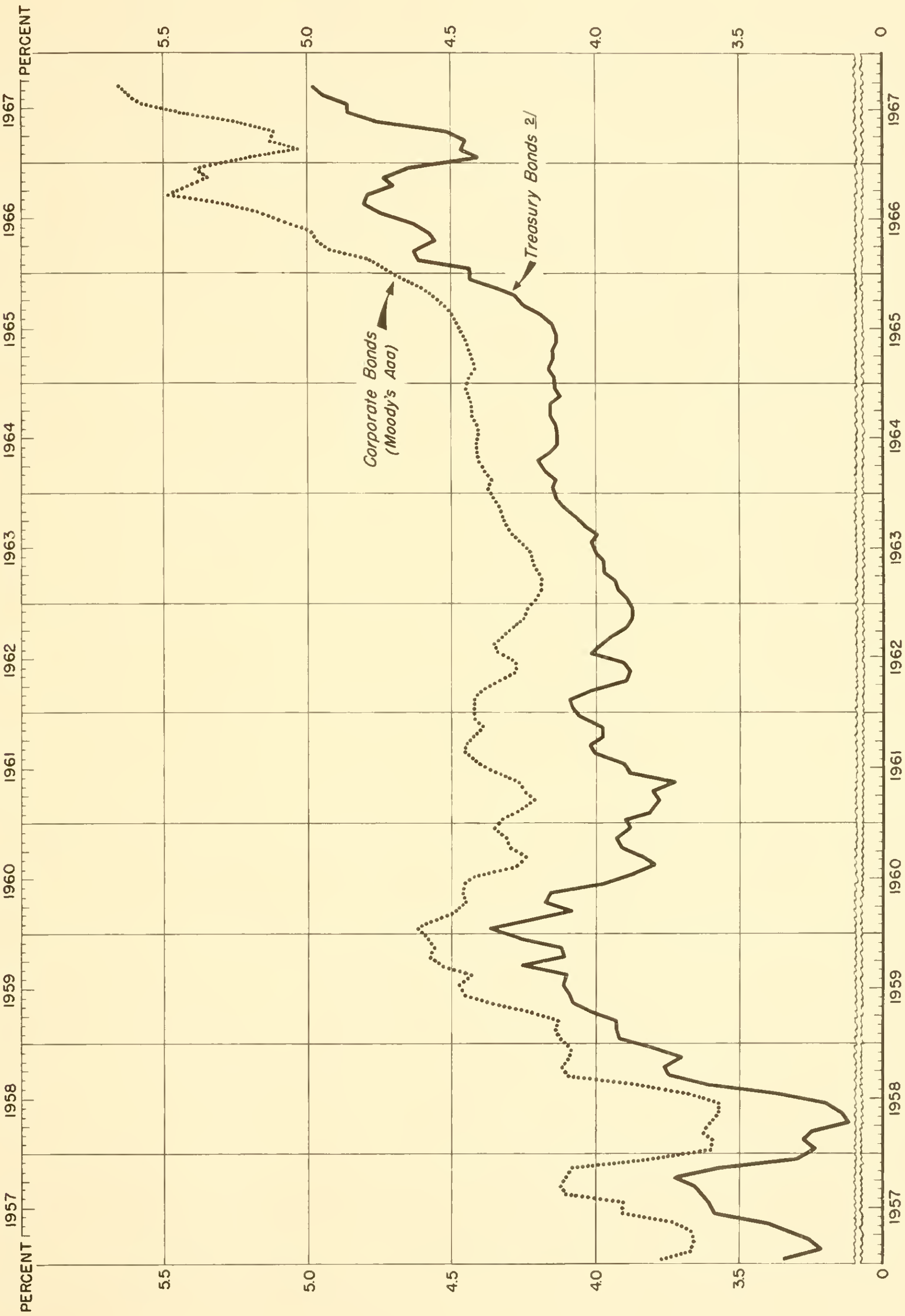
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/



1/ Monthly averages of daily figures.
2/ See footnote 1 to table under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

F-676-A

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1966, and June 30, 1967p

	June 30, 1966		June 30, 1967p	
Assets:				
Cash:				
Treasurer of the United States, checking account	$1,043,744.27		$441,514.03	
Federal Reserve Bank of New York, special account	-		-	
Imprest fund	500.00		500.00	
Total cash		$1,044,244.27		$44[illegible].03
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		95,132,855.67		[illegible]
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,956.35		3,954.33
Banque Nationale de Belgique		15,983.64		[illegible],005.89
Banque Nationale de Belgique (I.M.F.)		[illegible]94,525.00		-
Banco do Brasil		[illegible],240,000.00		-
Bank of Canada		783,774.41		[illegible]24,16[illegible].50
Banco Central de Chile		[illegible],006.30		-
Banco de la Republica, Colombia		7,705,479.45		[illegible],150.03
Deutsche Bundesbank		[illegible],492,402.47		[illegible]22,95[illegible].74
Deutsche Bundesbank (I.M.F.)		2,116.81		11,754.31
Banco Central de la Republic Dominicana		[illegible]83,765.05		-
Bank of England		171,306,165.49		[illegible]
Banca d'Italia		755,709.36		[illegible],731,321.97
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		263,837.39		263,837.39
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		50,043.58		4,1[illegible].14
Bank for International Settlements		17,578,367.60		[illegible]
Investments in:				
U. S. Government securities		[illegible]43,[illegible],447.5[illegible]		[illegible].09
Foreign securities		[illegible],44[illegible],138.21		[illegible]1,743,434.50
Accrued interest receivable		[illegible]		[illegible].97
Accrued interest receivable - foreign		118,1[illegible]3.6[illegible]		[illegible]
Interest purchased		[illegible].42		[illegible]
Accounts receivable		[illegible]		[illegible].22
Deferred charges		[illegible],40[illegible].48		-
Office equipment and fixtures	[illegible]4,731.[illegible]		[illegible]8,54[illegible]	
Less allowance for depreciation	41,192.1[illegible]	[illegible].19	48,943.[illegible]	[illegible],603.62
Land and structures		150,000.00		150,000.00
Total assets		1,01[illegible],998,500.63		[illegible]
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	[illegible]		[illegible]	
Miscellaneous	[illegible],109.[illegible]4		[illegible]	
Total accounts payable		41[illegible]		[illegible]
Special deposit accounts		[illegible]		[illegible]
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		[illegible]33,000,000.00		[illegible]
[illegible]		-		[illegible],164.[illegible]1
[illegible]		-		[illegible]5.40
Capital account	[illegible]		[illegible],000,000,0[illegible].00	
Deduct subscription to International Monetary Fund	1,[illegible]	[illegible].00	1,800,000,000.00	[illegible]
Net income (see Table 2)		[illegible]0.59		[illegible]4,004.38
Total liabilities and capital		1,01[illegible],500.[illegible]		1,[illegible]3,[illegible]40,822.94

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table [illegible].
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Table 2. - Current United States Stabilization Agreements, June 30, 1967

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
				(In millions of dollars)		
Argentina	May [illegible], 1967	-	May 1, 1968	$75.0	-	-
Columbia	Apr. 1, 1966	-	Mar. 31, 1967 1/	12.5	$1[illegible].8	$3.0
Dominican Republic	Aug. 10, 1964	-	Aug. 1[illegible], 1965 1/	6.3	6.3	6.3

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1966	January 31, 1934 through June 30, 1967p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$145,374,968.26	$145,654,526.64
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,638,546.28
Miscellaneous	139,301.72	145,740.10
Interest on:		
Investments	78,021,845.76	126,832,187.23
Foreign balances	24,873,706.98	31,691,169.42
Total income	254,624,466.56	310,538,267.23
Expense:		
Personnel compensation and benefits	34,918,856.64	38,464,069.81
Travel	2,149,90[illegible].35	2,340,647.89
Transportation of things	2,450,338.17	2,557,611.50
Rent, communications, and utilities	1,029,286.52	1,162,384.17
Supplies and materials	299,454.33	332,847.40
Other	5,968,367.96	6,652,102.08
Total expense	46,816,205.97	51,509,662.85
Net income	207,808,260.59	259,028,604.38

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The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1966-September	14,876	13,356	13,257	1,148	372
October	[illegible]	13,311	13,258	1,213	356
November	14,715	13,262	13,159	1,108	345
December	14,882	13,235	13,159	1,321	326
1967-January	14,196	13,202	13,157	645	349
February	13,998	13,161	13,107	480	357
March	13,855	13,184	13,107	314	357
April	13,906	13,234	13,109	315	357
May	13,943	13,214	13,109	363	366
June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Nonmarketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,325 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,773	1,011	211	800	13,656	12,540	860	256	14,201	13,673	528	905	580	325
1966-July	29,511	984	184	800	14,469	13,033	853	583	12,978	12,481	497	1,080	647	433
August	29,697	1,003	203	800	14,264	12,905	852	507	13,391	12,870	521	1,039	650	389
September	29,432	1,011	211	800	13,799	12,515	852	432	13,608	13,121	487	1,014	625	389
October	30,212	1,011	211	800	13,966	12,909	852	205	14,245	13,739	506	990	600	390
November	30,548	1,011	211	800	14,018	12,953	860	205	14,546	14,027	519	973	612	361
December 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,776	1,011	211	800	13,656	12,540	860	256	14,204	13,676	528	905	580	325
1967-January	28,956	1,012	212	800	13,332	12,144	860	328	13,657	13,129	528	955	651	304
February	28,910	1,013	213	800	13,349	12,156	865	328	13,693	13,163	530	855	608	247
March	28,984	1,028	228	800	13,556	12,363	865	328	13,531	13,001	530	869	637	232
April	29,373	1,030	230	800	14,100	12,871	901	328	13,381	12,852	529	862	629	233
May	29,582	1,030	230	800	14,355	13,090	917	348	13,356	12,827	529	841	607	234
June	29,605	1,033	233	800	14,075	12,784	917	374	13,705	13,167	538	792	562	230
July p	30,029	1,033	233	800	14,112	12,821	917	374	14,048	13,507	541	836	609	227

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

[illegible]

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 4/	13,600	[illegible]	[illegible]	[illegible]	3,284	[illegible]	228
	13,656	[illegible]	[illegible]	[illegible]	3,340	[illegible]	228
1966-July	14,469	[illegible]	[illegible]	[illegible]	3,380	[illegible]	[illegible]
August	14,264	[illegible]	[illegible]	[illegible]	3,411	[illegible]	[illegible]
September	13,799	[illegible]	1,215	[illegible]	[illegible]	[illegible]	[illegible]
October	13,966	[illegible]	[illegible]	[illegible]	3,464	[illegible]	[illegible]
November	14,018	[illegible]	[illegible]	1,101	3,430	293	[illegible]
December 4/	13,600	[illegible]	[illegible]	[illegible]	3,284	[illegible]	[illegible]
	13,656	[illegible]	[illegible]	[illegible]	3,340	[illegible]	[illegible]
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	3,255	[illegible]	240
February	13,349	[illegible]	1,134	[illegible]	3,266	[illegible]	242
March	13,556	7,493	[illegible]	[illegible]	3,204	259	[illegible]
April	14,100	7,832	1,156	1,455	3,144	284	229
May	14,355	8,017	1,154	[illegible]	3,155	284	237
June	14,075	8,216	909	1,290	3,130	270	260
July p	14,112	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	231

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	[illegible]	-	-	-	-	[illegible]	-	-	-	[illegible]	[illegible]	-
1963	293	163	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1964	[illegible]	354	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1965	1,692	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	93
1966	[illegible]	353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	-
1966-September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	414	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
June	[illegible]	349	144	[illegible]	[illegible]	460	[illegible]	-	151	[illegible]	[illegible]	-
July	[illegible]	[illegible]	144	[illegible]	[illegible]	585	[illegible]	-	276	125	[illegible]	-
August	1,007	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	125	[illegible]	-
September	1,257	[illegible]	[illegible]	[illegible]	[illegible]	710	[illegible]	-	[illegible]	[illegible]	[illegible]	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $[illegible] million, September 1964 through October 1965; $[illegible] million, November 1965 through [illegible] 196[illegible]; and $144 million, November [illegible] through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1966-September	-	-	35	1	-12	1	25	4,788	93	372
October	-	-	31	1	-16	-	16	4,804	93	356
November	-	-	12	2	-3	-	11	4,815	93	345
December	-	-	30	-	-11	-	19	4,834	94	326
1967-January	-	-	-	3	-26	-	-23	4,811	93	349
February	-	-	-	3	-10	-	-7	4,804	93	357
March	-	-	-	1	-2	-	-1	4,803	93	357
April	-	-	-	-	-	-	-	4,803	93	357
May	-	-	-	4	-13	-	-9	4,794	93	366
June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966			1967	
	1962	1963	1964	1965	1966	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-143	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
Belgium	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	-
Denmark	1	-	-	[illegible]	-13	-	[illegible]	[illegible]	-	-
France	[illegible]	[illegible]	[illegible]	[illegible]	-601	[illegible]	[illegible]	-	-	-
Germany	-	-	[illegible]	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-	[illegible]	-	-
Italy	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
Netherlands	-	-	[illegible]	[illegible]	-	-	-	-	-	-
Spain	[illegible]	-130	[illegible]	[illegible]	-	-	-	-	-	-
Switzerland	[illegible]	-	-81	[illegible]	[illegible]	11	[illegible]	-	-	-30
Turkey	-1	[illegible]	1	[illegible]	[illegible]	[illegible]	-	[illegible]	-17	21
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	-34
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	[illegible]	-1	-9	-	[illegible]	-	-1	-1	-1	-1
Total Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	-659	[illegible]	[illegible]	[illegible]	-15	-44
Canada	19	-	-	-	[illegible]	[illegible]	[illegible]	-	-	50
Latin American Republics:										
Argentina	85	-3	-	-	-39	-	[illegible]	-11	*	[illegible]
Brazil	57	[illegible]	[illegible]	[illegible]	-3	-1	-1	[illegible]	*	[illegible]
Colombia	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	*
Mexico	-	[illegible]	-	-	1	[illegible]	-	[illegible]	[illegible]	-
Peru	-1	-11	-	-	-	[illegible]	-	[illegible]	[illegible]	15
Venezuela	-	-	-	[illegible]	-	-	-	-	-	-
Other	-5	[illegible]	-9	-13	-16	-3	-5	[illegible]	[illegible]	-2
Total Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	-41	[illegible]	[illegible]	-3	-3	12
Asia:										
Japan	-	-	-	-	[illegible]	-	-	-	-	-
Other	-93	[illegible]	3	[illegible]	[illegible]	[illegible]	-12	[illegible]	[illegible]	-1
Total Asia	-93	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1
Africa:										
Total Africa	-3	[illegible]	[illegible]	[illegible]	-19	[illegible]	-1	*	[illegible]	[illegible]
Other countries:										
Total other countries	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-3	-	3	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional organizations	[illegible]	-	-	[illegible] 1/	[illegible] 2/	[illegible] 2/	[illegible]	-	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	-1,547	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Reflects the United States payment of the $[illegible] million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table [illegible], footnote 1.

* Less than $[illegible].

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section 1 provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/						Total long-term liabilities	Short-term claims on foreigners						Total long-term claims
	Total short-term liabilities 2/	Payable in dollars				Payable in foreign currencies		Total short-term claims	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional 2/				Loans to:			Other claims		
		Official institutions	Foreign banks	Other foreigners					Official institutions	Foreign banks	Other foreigners			
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4 5/	3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6 5/	3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	[illegible]	524.3	482.1	1,837.8	[illegible]	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,491.7	7,818.9	256.5	1,739.3	1,143.3	[illegible]	[illegible]	4,179.7
	27,596.1	12,023.7	9,860.5	3,743.3	1,380.6	588.1 7/		[illegible]	256.5	1,739.3	1,143.3	[illegible]	[illegible]	
1966-August	27,224.5	12,437.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,548.0	[illegible]	[illegible]	[illegible]	[illegible]
September	27,061.0	11,996.9	[illegible]	3,838.6	1,424.9	607.5	7/ 1,111.7	7,420.1	256.4	1,618.9	[illegible]	[illegible]	[illegible]	4,286.7
October	28,048.2	12,289.9	[illegible]	3,819.7	1,399.7	[illegible]	1,172.7	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1
November	28,392.0	12,333.5	10,151.5	3,790.1	1,411.9	704.9	1,190.6	7,547.2	[illegible]	1,619.3	1,123.0	4,079.7	[illegible]	[illegible]
December 13/	27,723.7	11,967.5	[illegible]	3,743.3	1,380.6	609.4 7/	[illegible]	7,818.9	256.5	1,739.3	1,143.3	[illegible]	[illegible]	[illegible]
	27,596.1	12,023.7	9,860.5	3,743.3	1,380.6	588.1 7/		7,839.8r	[illegible]	1,739.3	1,143.3	4,280.6r	[illegible]	
1967-January	26,723.9	11,700.0	9,347.4	3,711.7	[illegible]	[illegible]	1,561.0	[illegible]	257.7	[illegible]	1,144.7	[illegible]	[illegible]	[illegible]
February	[illegible]	11,711.9	[illegible]	[illegible]	1,408.1	[illegible]	[illegible]	[illegible]	[illegible]	1,579.4	1,149.7	[illegible]	[illegible]	[illegible]
March	[illegible]	11,918.7	[illegible]	3,821.4	1,437.5	[illegible] 7/	[illegible]	[illegible]	[illegible]	1,611.3	1,158.1	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	1,429.2	[illegible]	[illegible]	[illegible]	[illegible]	1,535.7	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,557.4	[illegible]	[illegible]	[illegible]	[illegible]
June	27,312.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 7/	[illegible]	[illegible]	[illegible]	1,553.2	[illegible]	[illegible]	[illegible]	[illegible]
July p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,483.9	[illegible]	[illegible]	[illegible]	[illegible]
August p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 7/	[illegible]	[illegible]	[illegible]	1,497.7	[illegible]	4,250.1	[illegible]	[illegible]

1/ For exclusions see headnote on page 81.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 81.
3/ Included with "Other foreigners."
4/ Included with "Other claims."
5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.[illegible] million; end 1963, $30.1 million; end September 1966, $517.7 million; end December 1966, $516.[illegible] million; end March 1967, $444.2 million; end June 1967, $42[illegible].7 million; and August 1967, $353.[illegible] million.
8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $19[illegible] million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Short-term liabilities include a net increase of $[illegible] million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$[illegible].5 million, and "Payable in foreign currencies" -$[illegible]7.9 million.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $[illegible]8.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.[illegible] million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ See footnote 13.
13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.
p Preliminary.
r Revised.

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases				Bonds 3/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	719.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-August p	477.4	524.6	-47.3	51.0	19.8	-118.[illegible]	1,414.2	849.9	564.2	4,869.1	4,621.2	247.8	764.7
1966-August	77.2	97.8	-20.6	-.6	23.[illegible]	-43.3	42.8	28.7	14.2	335.7	352.2	-16.5	-22.9
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7	347.7	-3.1	89.5
October	28.8	9.1	19.6	*	19.5	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December	[illegible]	49.7	-27.1	-	3.7	-30.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February	41.[illegible]	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3	-8.3	42.2
April	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May	209.3	192.7	16.6	16.2	-.[illegible]	.8	282.3	141.7	140.6	620.0	615.3	4.7	162.0
June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July p	11.7	11.5	.1	-	3.4	-3.3	249.4	116.1	133.3	679.6	592.5	87.1	220.5
August p	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.3	146.6	12.7	741.1	673.7	67.3	60.7

1/ For exclusions see headnote on page 81.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
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* Less than $50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967-Jan.-August p	1,244.5	1,94[illegible]	-697.4	543.3	566.9	[illegible]	1,787.9	[illegible]08.9	-720.9
1966-August	90.1	68.8	21.2	75.8	65.0	10.8	165.9	133.8	32.0
September	99.0	193.7	-94.7	36.3	41.9	44.4	185.4	235.6	-50.2
October	292.7	351.[illegible]	-58.5	68.8	37.0	31.8	361.5	388.2	-26.7
November	116.4	187.3	-70.9	58.3	41.[illegible]	17.1	174.7	228.5	-53.8
December	151.5	150.9	.6	84.7	53.5	31.[illegible]	236.2	204.4	31.8
1967-January	112.1	265.3	-153.2	70.9	62.9	8.0	183.0	328.2	-145.2
February	98.5	168.3	-69.9	65.7	55.[illegible]	10.[illegible]	164.[illegible]	223.5	-59.3
March	214.9	265.5	-50.6	75.2	64.5	10.7	290.1	330.0	-39.9
April	154.3	259.4	-105.0	67.3	52.6	14.7	221.7	31[illegible].0	-90.3
May	127.1	166.5	-39.5	67.8	65.3	2.5	194.9	231.8	-36.9
June	247.9	309.0	-61.0	71.2	95.0	-23.8	319.1	404.0	-84.9
July p	144.5	281.7	-137.1	58.1	64.8	-6.7	202.6	346.5	-143.8
August p	145.2	226.3	-81.1	67.1	106.6	-39.5	212.3	332.9	-120.6

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Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 2/	1965	1966 3/		March	April	May	June	July p	August p
Europe:											
Austria	365.5	[illegible]	250.4	195.7	195.7	181.3	149.9	159.3	173.5	196.5	180.8
Belgium	419.9	436.2	397.7	419.9	419.9	409.6	425.9	480.4	557.2	544.6	563.4
Denmark	160.7	336.1	304.9	304.9	304.9	304.6	296.6	274.3	276.4	261.6	234.6
Finland	99.3	127.1	107.7	58.2	58.2	65.0	94.3	89.4	95.6	90.9	90.9
France	1,478.3	1,663.1	997.1	1,070.6	1,070.4	947.7	928.7	957.8	948.5	1,021.5	1,063.8
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,538.0	2,412.3	2,392.0	2,376.3	2,342.2	2,297.4	2,278.3
Greece	188.4	170.5	150.6	129.0	129.0	109.8	116.9	108.5	102.9	106.1	121.8
Italy	802.5	1,622.3	1,620.2	1,410.4	1,410.4	1,232.0	1,319.3	1,410.2	1,422.4	1,573.2	1,772.9
Netherlands	360.1	367.5	339.2	364.0	364.0	332.1	327.8	401.7	395.5	405.2	366.9
Norway	132.9	183.5	322.5	283.3	283.3	273.6	287.1	300.6	347.6	378.8	395.5
Portugal	191.4	257.4	321.9	358.4	358.4	349.8	353.3	345.5	352.3	357.5	370.3
Spain	205.0	394.4	183.3	161.5	161.5	142.5	120.7	116.6	122.3	180.9	190.7
Sweden	409.1	643.8	646.9	655.9	655.9	615.1	622.8	651.2	658.5	659.6	673.6
Switzerland	905.6	1,370.3	1,368.7	1,805.0	1,805.0	1,686.2	1,700.4	1,735.4	1,783.1	1,713.6	1,647.5
Turkey	20.6	35.8	34.2	42.9	42.9	30.1	30.9	25.4	25.8	23.0	23.4
United Kingdom	1,483.2	1,384.4	2,713.5	3,838.8	3,817.2	3,833.2	3,813.7	3,530.7	3,667.0	3,641.1	4,315.3
Yugoslavia	15.9	31.7	36.3	36.7	36.7	35.8	33.8	41.3	33.4	26.6	25.2
Other Western Europe	465.2	357.8	369.0	234.6	233.9	320.2	355.0	386.1	557.0	629.6	580.8
U.S.S.R.	1.8	2.5	4.3	7.8	7.8	2.7	3.6	4.2	4.6	3.6	4.4
Other Eastern Europe	23.7	18.7	30.0	39.6	39.6	27.5	33.7	29.7	33.7	30.0	35.2
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,000.0	13,932.6	13,311.0	13,406.2	13,424.4	13,899.4	14,141.3	14,934.9
Canada	2,987.7	2,983.9 2/	2,573.6	2,508.8	2,502.1	2,265.4	2,298.4	2,328.8	2,082.6	2,273.7	2,266.3
Latin America:											
Argentina	375.5	290.6	432.0	417.8	417.8	458.8	523.9	644.6	578.4	602.8	609.2
Brazil	179.2	257.7	383.4	299.1	299.1	319.2	339.0	331.4	249.0	218.6	196.2
Chile	143.4	175.9	219.3	261.5	261.5	248.0	257.7	251.7	248.8	232.8	228.9
Colombia	169.3	208.7	214.2	178.4	178.4	174.4	194.9	158.0	168.9	153.0	135.4
Cuba	10.9	12.4	9.6	8.1	8.1	8.5	8.7	8.6	8.4	8.3	8.6
Mexico	668.8	734.7	702.6	631.7	631.7	699.2	703.9	762.2	717.4	747.7	704.4
Panama	128.7	99.4	119.9	149.7	149.7	152.0	159.8	145.3	144.6	154.8	157.0
Peru	158.2	205.8	257.2	249.2	249.2	257.0	245.3	257.4	265.5	250.2	256.7
Uruguay	113.5	110.5	137.1	160.8	160.8	167.7	156.3	154.8	133.0	136.1	128.4
Venezuela	590.7	734.1	738.1	707.1	707.1	703.8	776.4	732.3	691.2	763.5	725.4
Other Latin American Republics	354.7	416.3	519.2	522.2	522.2	563.5	577.5	575.5	566.9	543.4	519.7
Bahamas and Bermuda	135.9	188.8	165.1	176.8	176.8	184.5	204.0	217.8	235.6	192.2	209.4
Netherlands Antilles and Surinam	93.3	114.4	113.1	103.8	103.8	107.3	107.4	106.6	120.8	110.4	116.2
Other Latin America	15.4	13.9	16.7	16.8	16.8	19.3	18.0	19.8	19.3	17.0	23.9
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,882.9	4,063.1	4,273.0	4,366.2	4,147.7	4,130.7	4,019.4
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.7	35.6	35.7	36.5	35.8	35.6	35.9
Hong Kong	66.0	95.1	113.2	141.8	141.8	142.0	150.5	166.8	158.4	165.1	181.3
India	50.8	59.2	83.7	179.9	179.3	204.9	216.8	222.9	215.8	220.4	242.1
Indonesia	47.8	37.6	30.6	54.4	54.4	45.9	51.5	48.6	47.5	58.5	50.2
Israel	111.9	133.1	127.2	116.6	116.6	100.5	103.8	107.5	165.9	167.5	154.3
Japan	2,483.8	2,767.5	3,013.9	2,690.8	2,666.9	2,492.9	2,448.3	2,449.4	2,487.9	2,409.5	2,400.9
Korea	112.6	104.3	107.7	172.5	161.9	177.8	174.8	167.8	171.5	189.7	166.7
Philippines	208.6	233.1	303.8	286.3	285.3	254.6	266.6	268.2	259.9	276.0	271.0
Taiwan	149.2	221.4	210.6	231.6	227.8	228.6	226.6	225.3	227.3	226.8	229.5
Thailand	382.1	457.8	542.4	598.3	598.3	657.7	654.6	662.7	617.2	663.1	685.4
Other Asia	352.9	543.0	717.5	791.4	779.0	748.3	753.1	773.2	755.1	748.6	791.5
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,299.3	5,247.1	5,088.7	5,082.4	5,128.8	5,142.1	5,160.7	5,208.8
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	14.7	12.7	11.0	11.0	9.9	12.8	16.5
Morocco	48.8	6.7	16.8	31.8	31.5	32.5	30.4	31.8	31.1	34.7	33.0
South Africa	40.9	46.6	51.3	71.4	71.4	58.1	55.6	58.4	67.0	62.6	73.2
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	39.0	33.5	26.2	18.1	17.6	14.8	20.5
Other Africa	111.7	135.0	169.9	229.6	228.8	220.4	265.6	272.5	250.5	214.2	222.6
Total Africa	241.0	237.9 2/	280.3	386.6	385.4	357.2	388.7	391.8	376.0	339.2	365.9
Other Countries:											
Australia	180.2	176.4	253.7	243.4	243.4	252.1	249.4	252.6	276.3	254.4	252.0
All other	13.4	15.5	24.4	22.1	22.1	26.4	25.3	24.4	26.6	28.1	24.6
Total other countries	193.5	191.8	278.1	265.5	265.5	278.5	274.6	277.0	302.9	282.5	276.5
International and regional:											
International 4/	1,411.4	1,446.6	[illegible]	1,269.7	1,269.7	1,315.0	1,310.7	1,286.9	1,251.5	1,296.4	1,249.3
European regional	17.9	21.8	10.0	8.6	8.6	10.1	7.0	9.1	9.8	8.2	6.4
Latin American regional	117.7	149.5	107.1	72.8	72.8	83.6	82.7	85.0	78.4	81.7	87.8
Asian regional	-	-	-	29.6	29.6	28.8	28.7	26.0	22.0	22.2	34.0
African regional	-	-	-	-	-	*	*	*	*	.1	1.0
Total international and regional 4/	1,547.0	1,618.0	1,478.6	1,380.6	1,380.6	1,437.5	1,429.2	1,407.0	1,361.8	1,408.5	1,378.6
Grand total 4/	22,877.1	25,517.8 2/	25,550.7	27,723.7 3/	27,596.1 3/	26,801.4	27,152.4	27,323.9	27,312.6	27,736.6	28,450.4

1/ For exclusions see headnote on page 81.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

4/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 81.

p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1964	1965 2/		1966 3/		March	April	May	June	July p	August p
Europe:											
Austria	10.6	8.5	8.5	16.2	16.2	18.8	17.5	17.8	17.4	[illegible]	15.6
Belgium	48.2	52.3	52.3	66.9	66.9	72.7	72.5	66.6	64.7	60.8	65.1
Denmark	26.2	37.4	37.4	61.8	61.8	43.8	34.5	33.7	40.	37.4	37.0
Finland	84.1	87.1	87.1	90.6	90.6	92.4	97.3	99.8	101.1	97.4	92.6
France	81.3	72.1	72.2	73.2	73.2	66.2	71.5	65.4	68.8	72.8	70.8
Germany	151.6	190.1	190.2	214.6	227.2r	170.3r	193.0r	192.2r	188.1	197.9	183.6
Greece	10.0	13.2	13.2	16.5	16.5	14.2	15.1	17.5	13.9	14.5	15.4
Italy	114.0	110.1	110.1	108.0	108.0	69.7	64.0	72.9	68.2	67.7	61.3
Netherlands	36.5	38.2	38.3	40.2	40.2	44.0	35.2	34.2	28.7	30.9	30.0
Norway	42.8	51.4	51.4	75.6	75.6	62.3	60.4	59.9	44.2	50.0	51.0
Portugal	23.0	25.5	25.5	41.4	41.4	36.6	36.1	33.7	28.0	26.6	26.0
Spain	39.6	50.1	50.1	67.4	67.4	68.6	68.3	70.9	71.7	67.9	61.3
Sweden	48.5	51.9	51.9	74.1	74.1	77.8	76.5	71.5	73.7	61.4	67.0
Switzerland	111.2	72.9	73.0	83.0	88.0	80.9	81.2	84.3	85.6	[illegible]	118.2
Turkey	36.5	42.1	42.1	52.2	52.2	37.3	47.3	37.0	37.6	39.3	46.8
United Kingdom	309.8	209.7	216.0	209.9	191.3r	212.6r	210.3r	262.8r	267.6	232.1	320.2
Yugoslavia	15.6	27.8	27.8	19.4	19.4	22.3	23.0	24.2	24.1	25.4	21.7
Other Western Europe	20.3	28.0	28.0	36.6	36.6	38.8	41.8	31.7	30.8	33.1	28.9
U.S.S.R.	*	5.5	5.5	2.0	2.0	1.2	1.0	.1	1.3	*	.1
Other Eastern Europe	20.4	27.2	27.2	16.2	16.2	20.4	19.6	20.7	21.7	21.5	[illegible]
Total Europe	1,230.0	[illegible]	[illegible]	[illegible]	1,364.9r	1,250.6r	1,265.9r	1,296.9r	1,277.1	[illegible]	[illegible]
Canada	1,003.6	593.2	[illegible]	620.0	608.3	613.9	625.1	594.0	591.8	[illegible]	608.8
Latin America:											
Argentina	202.9	231.7	231.7	193.5	187.5r	179.9r	180.6r	175.3r	184.9	185.6	185.0
Brazil	126.0	94.1	94.1	114.5	112.4r	124.9r	120.5r	123.1	116.3	114.8	116.8
Chile	175.9	174.1	174.1	158.7	158.2r	146.2r	150.3r	152.9r	154.9	160.9	160.4
Colombia	338.1	270.0	270.1	307.7	305.3r	273.9r	249.3r	231.7r	223.3	239.4	243.3
Cuba	16.9	16.4	16.4	16.2	16.2	16.2	16.2	16.2	16.2	16.1	16.2
Mexico	643.9	669.1	673.7	766.5	757.4r	852.5r	836.7r	876.7r	861.1	913.1	942.8
Panama	49.2	58.5	58.5	83.9	83.7r	78.9r	74.6r	74.6	69.3	64.1	61.9
Peru	107.7	170.1	170.3	210.7	211.6r	231.5r	237.6r	262.5	284.8	255.5	244.0
Uruguay	77.7	44.6	44.7	44.5	44.5	56.1	59.3	59.6	63.5	63.3	60.4
Venezuela	168.2	220.0	220.0	225.7	219.7r	212.3r	199.7r	216.7r	210.1	212.5	214.0
Other Latin American Republics	224.4	250.0	250.1	272.0	261.0r	247.3r	248.2r	241.3r	247.6	247.0	248.7
Bahamas and Bermuda	65.0	52.5	52.5	60.7	60.7	55.9	61.3	51.3	77.9	64.6	58.7
Netherlands Antilles and Surinam	18.1	14.0	14.0	17.6	17.6	17.2	17.3	18.3	17.1	17.4	17.8
Other Latin America	20.7	23.0	[illegible]	17.1	15.9r	15.0r	16.0r	16.1	17.7	20.3	18.6
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,451.7r	2,507.8r	2,467.6r	2,516.3r	2,544.8	[illegible]	2,588.6
Asia:											
China Mainland	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	.7	.9
Hong Kong	[illegible]	[illegible]	28.9	30.8	30.9	32.5	[illegible]	34.9	35.7	[illegible]	34.5
India	20.8	17.3	17.3	16.5	16.5	13.1	[illegible]	12.7	16.9	12.5	10.7
Indonesia	6.8	1.8	1.8	5.9	5.9	5.5	5.5	5.3	4.9	4.8	5.1
Israel	47.4	86.0	86.0	98.4	98.4	96.4	88.9	93.7	97.6	77.7	71.9
Japan	2,809.7	2,750.9	2,768.3	[illegible]	2,571.7r	2,610.6r	2,716.0r	2,828.1r	[illegible]	2,909.1	2,861.5
Korea	21.2	21.6	21.6	30.7	30.7	37.6	[illegible]	43.6	49.0	55.0	47.8
Philippines	202.7	231.5	229.6	220.1	220.5	231.6	244.9	250.1r	270.2	289.4	297.1
Taiwan	9.1	14.5	14.5	14.1	14.7	29.9	33.1	29.8	27.2	29.2	23.3
Thailand	64.7	82.1	82.1	81.0	81.0	89.2	84.2	82.8	86.7	81.0	88.1
Other Asia	81.7	107.8	107.5	134.1	135.0	130.6	116.1	114.5r	122.1	115.8	119.1
Total Asia	3,293.7	3,343.5	3,358.4	3,134.8	[illegible]	3,277.6r	3,386.7r	3,497.2r	3,639.9	3,612.2	[illegible]
Africa:											
Congo (Kinshasa)	.6	1.3	1.3	[illegible]	.8	.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	2.0	1.6	1.6	1.7	1.7	[illegible]	[illegible]	4.8	2.1	1.9	[illegible]
South Africa	[illegible]	33.6	[illegible]	50.3	50.3	[illegible]	[illegible]	34.1	30.5	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	42.6	[illegible]	[illegible]	25.1	30.2	25.5	30.7	27.4	[illegible]	24.7
Other Africa	66.6	60.0	60.0	68.6	68.6	72.8	[illegible]	62.7r	[illegible]	58.3	59.2
Total Africa	131.5	139.1	139.1	146.6	146.6	[illegible]	138.9	132.7r	[illegible]	117.4	[illegible]
Other countries:											
Australia	48.1	51.9	[illegible]	51.9	51.9	51.8	52.8	52.1	59.6	61.8	58.5
All other	15.5	14.8	14.8	9.8	9.8	9.0	9.3	10.9r	11.6	12.5	[illegible]
Total other countries	63.6	66.8	66.8	61.7	61.7	61.8	62.1	63.0r	71.2	74.3	71.1
International and regional	.2	.2	.2	.7	.7	.6	.5	.5	.6	.5	.8
Grand total	7,957.2	7,6[illegible]1.7 2/	7,734.5 2/	7,918.9 3/	7,839.8r 3/	7,8[illegible]0.3r	7,940.7r	8,100.6r	8,251.9	[illegible]	8,284.7

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

* Less than $50,000.

p Preliminary. r Revised.

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 1/		1965	1966	March	April	May	June	July p	August p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	22.5	21.7	22.6	17.7	17.4	17.5
Belgium	57.1	83.5	86.5	95.1	103.6	98.3	97.9	87.5	75.8	75.4	73.5
Denmark	53.3	55.3	56.8	43.4	28.7	27.0	25.3	23.6	20.0	19.1	18.0
Finland	41.7	64.6	66.1	67.2	74.5	77.1	76.0	75.7	68.3	67.5	67.3
France	38.7	61.8	66.3	58.4	42.9	44.7	43.0	42.2	42.4	43.6	44.8
Germany	135.6	158.9	159.5	205.2	141.1	130.5	133.2	137.9	118.7	143.2	147.2
Greece	16.4	50.0	50.3	84.0	97.9	91.9	96.6	95.1	93.3	92.9	91.4
Italy	160.8	374.3	382.7	342.1	199.6	165.8	155.5	149.5	131.3	129.5	122.5
Netherlands	5.0	15.2	15.2	7.3	5.0	4.9	4.5	4.4	3.9	2.9	2.8
Norway	237.8	265.9	274.8	221.9	187.6	171.2	169.1	162.6	157.9	152.2	150.3
Portugal	75.5	85.8	82.4	90.2	70.5	66.9	66.6	67.8	61.7	66.7	65.5
Spain	48.6	69.6	73.1	72.4	63.9	61.4	59.6	57.2	53.5	59.1	55.8
Sweden	45.2	109.6	109.1	93.4	60.1	59.8	57.0	51.4	43.8	38.0	40.8
Switzerland	16.1	41.8	37.3	37.5	16.4	16.6	16.2	16.1	15.5	14.4	12.5
Turkey	.7	.8	.8	2.0	1.8	1.8	1.8	1.8	1.5	1.5	1.5
United Kingdom	37.9	76.6	87.4	86.0	69.5	68.1	68.5	64.5	40.5	48.0	51.0
Yugoslavia	.9	1.9	3.3	4.4	8.6	11.6	11.8	13.4	9.0	8.7	8.6
Other Western Europe	8.9	19.9	19.9	10.5	12.4	10.2	9.2	10.1	11.0	18.5	19.8
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	17.2	17.5	17.3	17.8	16.6	16.7
Total Europe	1,100.7	1,687.7	1,719.6	1,603.8	1,224.5	1,147.6	1,131.0	1,100.8	983.5	1,015.3	1,007.3
Canada	289.8	272.6	327.3	346.4	313.9	309.7	319.4	317.4	320.8	343.0	339.6
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	64.2	63.8	62.7	130.4	129.4	144.7
Brazil	267.1	167.4	169.1	152.2	119.8	109.9	108.5	103.6	88.3	103.0	105.8
Chile	23.4	16.3	17.5	52.7	45.1	43.7	43.7	45.3	41.7	41.4	47.1
Colombia	61.6	46.1	47.3	73.9	78.1	69.5	68.3	67.5	68.6	68.6	68.2
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	511.3	517.3	526.3	526.3	525.0	534.9
Panama	25.7	51.2	80.1	73.2	71.2	69.9	68.0	66.9	66.2	67.5	65.8
Peru	26.0	47.3	49.1	89.1	150.2	145.1	142.5	139.5	144.7	169.2	194.9
Uruguay	31.3	36.9	37.0	44.2	50.2	52.2	50.6	50.7	50.4	49.3	48.2
Venezuela	56.6	99.6	100.6	98.3	88.9	86.8	86.5	86.3	75.1	78.7	74.9
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	124.6	125.9	124.4	122.0	121.2	125.6
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	18.2	17.3	15.9	23.8	23.0	23.5
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	14.2	14.2	14.2	8.1	14.1	14.0
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.0	2.1	5.3	2.5	2.4	2.4
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,312.1	1,309.4	1,309.2	1,347.4	1,393.4	1,450.5
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	4.1	3.8	3.3	2.4	2.3	2.7
India	24.6	28.3	30.9	34.5	33.4	38.2	38.2	37.2	39.5	39.4	39.1
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.0	22.7	21.5	21.0	13.3	13.0	12.6
Japan	248.5	384.7	429.9	444.7	325.6	287.1	278.3	262.7	195.3	184.7	176.5
Korea	3.2	3.1	3.7	3.9	4.2	13.3	14.1	17.5	24.1	31.4	33.2
Philippines	100.8	138.0	144.2	250.5	223.4	185.9	189.7	187.1	182.3	183.2	183.7
Taiwan	1.6	3.4	3.4	4.8	5.3	5.1	5.1	5.1	5.1	5.0	4.6
Thailand	3.7	7.6	7.8	5.3	10.1	9.6	10.6	10.4	10.3	13.5	13.6
Other Asia	31.3	31.4	34.1	61.7	101.4	98.6	96.9	102.3	102.2	102.3	104.3
Total Asia	443.5	622.8	684.5	835.8	734.1	664.6	658.2	646.7	574.6	574.8	570.2
Africa:											
Congo (Kinshasa)	28.2	14.0	14.3	6.6	3.2	1.9	1.9	1.9	1.9	1.9	1.8
Morocco	-	.8	.1	.1	.6	.5	.5	.5	.9	.9	.9
South Africa	15.5	21.2	22.8	38.1	61.2	56.2	57.9	59.5	50.8	52.5	53.5
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	6.7	5.9	5.6	6.8	6.8	6.8
Other Africa	69.1	86.3	118.2	151.0	160.0	153.0	155.0	170.4	168.2	170.2	167.9
Total Africa	112.9	122.7	155.9	207.8	228.9	218.4	221.3	238.0	228.7	232.5	231.0
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	341.7	348.0	348.9	348.5	237.1	259.1
All other	7.6	5.8	6.8	30.4	31.7	30.9	31.1	31.7	30.0	28.4	30.0
Total other countries	67.7	103.4	121.6	227.0	331.8	372.6	379.1	380.6	378.5	265.5	289.1
International and regional	-	.2	.7	.6	1.0	2.0	2.0	2.0	2.5	2.5	2.4
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.7	4,027.0	4,020.4	3,994.6	3,835.9	3,826.9	3,889.9

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
p Preliminary.
* Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1964	Calendar year 1965	Calendar year 1966	1967 through August p	1967 March	1967 April	1967 May	1967 June	1967 July p	1967 August p
Europe:										
Austria	-	5	-19	38	-	[illegible]	-	-4	-	-
Belgium	-599	1[illegible]6	-[illegible]43	-193	-	-9	5	-	11	-
Denmark	98	-[illegible]40	-1,1[illegible]1	-434	-[illegible]59	-1[illegible]	-	-49	-	-4
Finland	-	-33	-	-	-	-	-	-	-	-
France	1,[illegible]70	-9[illegible]6	[illegible]41	-445	-5[illegible]	-[illegible]	[illegible]	-58	-86	-136
Germany	[illegible]6	204	-9[illegible]	70	-	-[illegible]	[illegible]	-	-	-
Greece	[illegible]	[illegible]	[illegible]	-59	-	-	-	-4	-2	-
Italy	-[illegible]2	[illegible]	35[illegible]	7,857	[illegible]5	-18	-[illegible]3	[illegible],828	-4	8[illegible]
Netherlands	635	1,116	-1,3[illegible]1	-618	-27	-51	-[illegible]5	-323	-24	-
Norway	-3[illegible],9[illegible]	-[illegible],866	1,9[illegible]	29	-1[illegible]	-1	5	-	-3	34
Portugal	-130	[illegible]	3	-30	-	-	-	-	-	-
Spain	1[illegible]	1[illegible]1	4[illegible]9	14	-	[illegible]	-3	[illegible]	2[illegible]	-7
Sweden	-89,365	-15,719	-[illegible]54	-13	3	-	3	-	-1	-
Switzerland	3,377	9,998	3,[illegible]	-5,926	9[illegible]	-1,[illegible]1[illegible]	-[illegible]	-1,21[illegible]	-1,964	-894
Turkey	-	17	-	-	[illegible]	-	-	-	-2	-
United Kingdom	[illegible],914	139,[illegible]	-[illegible]	27,246	-[illegible]	[illegible],55[illegible]	3,[illegible]	5,323	3,885	7,394
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,7[illegible]	784	615	-22	-	-	-1[illegible]	-	-3	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-85	-17[illegible]	-1[illegible]	10	-	-	-[illegible]	-	-	30
Total Europe	-27,539	[illegible],846	-[illegible]31,33[illegible]	27,524	-[illegible]9[illegible]	1,055	[illegible],479	1[illegible]	1,836	[illegible],4[illegible]
Canada	3,034	-14,[illegible]	15,638	[illegible]5,293	573	26,[illegible]75	-[illegible]	-[illegible],344	580	[illegible]
Latin America:										
Argentina	-6	[illegible]4	-139	-14	-	-	-	-	-	-6
Brazil	185	3[illegible]	-6	51	[illegible]1	-	-	-	-	-
Chile	15	-6	1[illegible]	-	-	-	-	-	-	-
Colombia	5	19	[illegible]	-	-	-	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	-647	[illegible]	-83	-13	-1	-3	2	-	2
Panama	-9,[illegible]29	138	6[illegible]	[illegible]47	[illegible]28	-10[illegible]	1[illegible]9	[illegible]	9	8
Peru	693	-76	-[illegible]9	-106	-3	-	-	-[illegible]3	-	-
Uruguay	-141	-[illegible]8	-7	-	-	-	-	-	-	-
Venezuela	[illegible]68	114	135	-14	-	-6	-	[illegible]	-2	-8
Other Latin American Republics	28	197	-[illegible]19	-32	-17	-	-	-[illegible]	-	-
Bahamas and Bermuda	544	709	-1,396	-378	69	1[illegible]	1[illegible]	-5	-	-40
Netherlands Antilles and Surinam	1,[illegible]38	1,130	-[illegible]9[illegible]	-779	-191	-[illegible]	-[illegible]	3[illegible]	-	14
Other Latin America	-97	-	-6[illegible]	86	[illegible]	-1	-	-	-	-
Total Latin America	-7,289	1,606	-2,117	-[illegible]22	189	-1[illegible]5	-[illegible]3[illegible]	-6	7	-30
Asia:										
China Mainland	-	-1[illegible]	-	-	-	-	-	-	-	-
Hong Kong	3[illegible]9	1[illegible]	-[illegible]9	-[illegible]08	-[illegible]93	-7	-3[illegible]	-1[illegible]	-	18
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	-[illegible]3[illegible]	-	-	7	-	-	7	-	-	-
Israel	1[illegible]	1[illegible]1	-1,[illegible]	-	-	-	-	-	-	-
Japan	2[illegible]	3,98[illegible]	-[illegible]3	[illegible]	-	-	-	-	-	-
Korea	-	-	-	-2	-	-	[illegible]	-	-	-[illegible]
Philippines	-8[illegible]	-61	-1[illegible]5	-1[illegible]	-	-	-	-	-	-1[illegible]
Taiwan	-25	1	[illegible]5	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	-[illegible],[illegible]6	-[illegible]16	1[illegible],[illegible]14	-	-[illegible]	11,600	-	1,00[illegible]	1[illegible]
Total Asia	1,835	1,99[illegible]	-519	1[illegible]94	-193	-1[illegible]	11,[illegible]3	-1[illegible]	1,00[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	[illegible]	-	-	-	-	-	-	-	-
South Africa	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	4	3	-	-	-	-	-	-	-
Other Africa	[illegible]	8	-[illegible]	6,686	-	[illegible],11[illegible]	[illegible]	-	-	-5,99[illegible]
Total Africa	6,95[illegible]	3[illegible]	-5[illegible]	[illegible],636	-	[illegible],11[illegible]	[illegible]	-	-	-5,99[illegible]
Other countries:										
Australia	-	[illegible]	-[illegible]	-2	-	-	-	-	-	-
All other	537	9	-[illegible]	-	-	-	-	-	-	-
Total other countries	537	7[illegible]	-[illegible]	-[illegible]	-	-	-	-	-	-
International and regional:										
International	-30[illegible],8[illegible]	-14[illegible],393	[illegible]	-[illegible]1,[illegible]4	-14,[illegible]53	-	-57	-	-3,860	-
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	-[illegible],31[illegible]	-[illegible],7[illegible]2	1,[illegible]1[illegible]	-37,297	[illegible]	135	378	-[illegible],[illegible]0	566	-1[illegible],828
Asian regional	-	-	-	[illegible]0[illegible]	-	-	5[illegible]	-	-	-
Total international and regional	-315,[illegible]	-[illegible]5[illegible],115	-[illegible]0,964	-11[illegible],1[illegible]	-14,[illegible]	13[illegible]	[illegible]3	-[illegible],2[illegible]	-3,[illegible]94	-19,3[illegible]8
Grand total	-337,716	-[illegible]5,[illegible]	-61[illegible],[illegible]	-47,[illegible]6	-14,[illegible]51	3[illegible],[illegible]36	10,036	[illegible]	131	-1[illegible],293

1/ For exclusions see headnote on page 81.
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Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through August p	March	April	May	June	July p	August p
Europe:										
Austria	-43	343	44	77	-	-	280	-148	12	-12
Belgium	-400	8,203	[illegible]	9,683	-78	88	2,719	1,098	1,322	-36
Denmark	-251	-3,594	[illegible]	3,357	34	45	1,767	362	-111	42
Finland	-	7	[illegible]	49	-	49	-	-	-	-
France	-273	17,193	[illegible]	72,073	1,067	879	4,667	2,159	51,688	-278
Germany	[illegible]	[illegible]	70,315	24,383	-421	698	16,630	802	1,006	535
Greece	373	7	29	299	22	101	23	20	5	-4
Italy	460	4,302	10,608	11,872	546	255	3,452	1,236	1,515	10
Netherlands	-4,291	[illegible]	14,971	[illegible]	[illegible]	-544	1,806	1,131	307	-66
Norway	11,196	[illegible]	-3,581	[illegible]	-177	316	167	-1,487	-6,744	-5,344
Portugal	-19	[illegible]	349	84	-26	-1	163	9	12	7
Spain	[illegible]	922	1,284	[illegible]	-16	-13	-21	86	-10	-30
Sweden	-609	[illegible]	8,547	[illegible]	[illegible]	1,761	-211	559	409	448
Switzerland	13,574	51,195	149,545	122,293	16,884	[illegible]	29,050	14,802	19,292	9,540
Turkey	-7	-87	-50	29	-1	1	-6	4	-10	36
United Kingdom	[illegible]	[illegible]	444,632	131,882	45,793	[illegible]	69,305	9,189	25,492	903
Yugoslavia	-338	-	-	5	-	-	-	-	-	5
Other Western Europe	235	1,241	[illegible]	1,448	186	-48	246	-140	1,627	-1,824
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-16	[illegible]	-1	-21	-	[illegible]	-	-	-	-
Total Europe	[illegible]	[illegible]	776,888	427,781	[illegible]	14,907	130,037	29,682	95,812	3,932
Canada	-31,853	[illegible]	-6,506	8,996	3,338	-14,081	-1,552	10,316	3,938	1,875
Latin America:										
Argentina	461	[illegible]	373	33	-5	12	44	12	42	-8
Brazil	-46	[illegible]	[illegible]	[illegible]	3	-	-4	-1	7	6
Chile	[illegible]	213	-175	49	-16	-94	123	60	27	1
Colombia	[illegible]	-311	164	[illegible]	-9	-13	161	-31	118	62
Cuba	-26	-1	-	-	-	-	-	-	-	-
Mexico	31	[illegible]	[illegible]	-469	-608	257	-94	-206	-273	1
Panama	[illegible]	-567	124	1,337	[illegible]	-34	129	30	26	222
Peru	53	[illegible]	-43	-21	100	-1	-62	-23	-7	-38
Uruguay	593	[illegible]	535	214	-7	10	69	23	19	17
Venezuela	[illegible]	[illegible]	[illegible]	531	[illegible]	14	66	241	99	30
Other Latin American Republics	574	[illegible]	624	799	[illegible]	167	-48	14	24	-58
Bahamas and Bermuda	[illegible]	3,063	10,347	275	1,982	-199	-745	50	870	-1,286
Netherlands Antilles and Surinam	-4,702	-2,826	3,345	7,734	631	-145	-73	276	3,942	1,471
Other Latin America	64	-4	-221	331	-13	127	-	-50	-	-25
Total Latin America	[illegible]	[illegible]	[illegible]	13,067	[illegible]	51	-434	395	4,894	395
Asia:										
China Mainland	[illegible]	-	-	-51	-	-	-	-	-	-
Hong Kong	-36	1,676	2,697	[illegible]	444	122	206	293	50	1
India	-3	116	-19	15	-1	1	-	6	-	-
Indonesia	-	[illegible]	35	-16	-	-	-	-12	-4	-
Israel	-25	40	17	[illegible]	-12	-31	2,088	28	2,990	2
Japan	334	121	1,369	598	-9	2	548	-361	431	36
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	[illegible]	[illegible]	131	-20	34	-	-4	-	-	-
Taiwan	[illegible]	869	1	-	-	-	-	-	-	-
Thailand	9	13	1	-	-	-	-	-	-	-
Other Asia	3,771	[illegible]	441	1,140	140	-78	-145	219	207	546
Total Asia	[illegible]	[illegible]	4,673	8,186	596	[illegible]	2,693	173	3,674	585
Africa:										
Congo (Kinshasa)	4	-	[illegible]	5	-	-	5	-	-	-
Morocco	[illegible]	-13	[illegible]	-5	-	-	-	-	-	-5
South Africa	[illegible]	[illegible]	[illegible]	60	-	[illegible]	-	-10	30	-
United Arab Republic (Egypt)	-	-	1	-	-	-	-	-	-	-
Other Africa	-505	[illegible]	[illegible]	33,609	-100	6	10,069	-68	23,712	3
Total Africa	[illegible]	[illegible]	391	33,669	-100	35	10,074	-78	23,742	-2
Other countries:										
Australia	-4	-143	[illegible]	14	12	-1	-35	5	-5	-13
All other	-4	-	585	6	-	10	-	-	-62	60
Total other countries	-8	-143	[illegible]	20	[illegible]	9	-35	5	-67	47
International and regional:										
International	11,506	14,811	243,649	64,458	[illegible]	70,340	-156	-127	1,300	-1,199
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-27	-27	-	-	-	-	-
Asian regional	-	-	-	8,046	-	-	-	1,000	-	7,046
Total international and regional	11,506	14,811	243,649	72,477	-7,790	70,340	-156	873	1,300	5,847
Grand total	176,292	38,294	1,036,049	564,196	65,341	[illegible]	140,627	41,366	133,293	12,679

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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through August p	March	April	May	June	July p	August p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	536	371	745
Belgium	-11,580	[illegible]	[illegible]	6,936	[illegible]	[illegible]	[illegible]	2,158	1,991	1,914
Denmark	1,025	[illegible]	399	[illegible]	[illegible]	[illegible]	-7	43	-90	-134
Finland	643	[illegible]	[illegible]	-38	-1	-3	-1	-	-3	1
France	-36,816	[illegible]	[illegible]	36,244	[illegible]	[illegible]	[illegible]	3,475	7,156	[illegible]
Germany	-2,311	[illegible]	[illegible]	[illegible]	[illegible]	5,045	[illegible]	1,947	12,687	[illegible]
Greece	-396	-923	197	1,371	[illegible]	522	[illegible]	131	-41	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,430	[illegible]	1,319	2,168	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,639	3,799	[illegible]	3,476	435
Norway	[illegible]	[illegible]	[illegible]	-1,291	[illegible]	-231	[illegible]	245	-102	[illegible]
Portugal	6,127	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,199	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3,592	[illegible]	-389	1,967	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	353	-861	180	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26,389	[illegible]	6,501	41,904	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	-1,389	[illegible]	66	[illegible]	60	51	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7,334	[illegible]	-1,515	-16,378	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	-104	[illegible]	-	-	-11	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	833	5,287	[illegible]
U.S.S.R.	[illegible]	-	-3	[illegible]	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	9	-34	-	[illegible]	[illegible]	-	-10	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36,555	[illegible]	[illegible]	60,834	[illegible]
Canada	[illegible]	[illegible]	[illegible]	163,055	[illegible]	22,618	[illegible]	52,576	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-464	[illegible]	-44	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-39	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	53	[illegible]	[illegible]	[illegible]	47	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-474	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	-1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	-7,341	[illegible]	-738	[illegible]	-513	-1,123	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,163	954	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-131	49	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-841	-1,037	-163
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,333	[illegible]	898	5	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	698	[illegible]	[illegible]	78	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,286	116	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-876	-751	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	255	78	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,828	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-1	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3	-64	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	25	-261	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-491	486	[illegible]	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	-3	[illegible]	[illegible]	[illegible]	-3	[illegible]	39	1	[illegible]
Philippines	-99	-	[illegible]	[illegible]	[illegible]	-74	[illegible]	84	-84	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	74	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	76	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-157	[illegible]	-143	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	113	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]
Morocco	-199	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	22	-11	[illegible]
South Africa	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	-	[illegible]
Other Africa	-199	[illegible]	[illegible]	[illegible]	[illegible]	-115	[illegible]	193	-10	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-165	[illegible]	259	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-42	-40	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	667	[illegible]	88	638	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	640	[illegible]	46	598	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	594	[illegible]	[illegible]
European regional	[illegible]	-	-	-	-	-	-	-	-	-
Latin American regional	-	[illegible]	-	49	[illegible]	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	594	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through August p	March	April	May	June	July p	August p
Europe:										
Austria	3,269	1,247	[illegible]	1,765	1,215	641	132	5	54	31
Belgium	[illegible]	9,787	74,042	13,636	[illegible]	5,405	-3,242	3,423	2,073	-586
Denmark	-4,133	-8,255	4,137	10,922	3,319	1,409	1,457	433	1,375	-14
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	516	528	82	172	41
France	16,317	[illegible]	[illegible]	21,042	939	3,338	1,739	9,593	2,390	-1,070
Germany	18,435	[illegible]	-8,576	29,233	[illegible]	4,466	4,871	6,009	7,213	4,360
Greece	1	15	14	1,105	1,000	7	-14	102	12	-3
Italy	[illegible]	[illegible]	59,797	25,225	[illegible]	3,718	1,934	14,260	2,303	-875
Netherlands	-8,909	[illegible]	-1,759	-11,149	673	[illegible]	[illegible]	-16,443	1,983	-306
Norway	-17,379	[illegible]	-969	-4,184	[illegible]	-227	362	544	-9,951	2,095
Portugal	-3,973	[illegible]	-11,481	1,525	1,418	15	257	37	-41	-17
Spain	6,318	[illegible]	-332	710	935	-114	20	-124	34	-3
Sweden	[illegible]	-34,244	[illegible]	-5,100	-13,256	1,047	760	1,981	1,068	-1,338
Switzerland	86,881	85,147	[illegible]	44,560	4,670	-7,875	4,587	14,532	12,436	5,662
Turkey	[illegible]	-147	[illegible]	-49	-	-	-85	-4	-	13
United Kingdom	18,555	-43,759	-6,764	15,716	[illegible]	529	[illegible]	8,378	8,554	-3,814
Yugoslavia	-6	-	[illegible]	500	[illegible]	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	-13,927	[illegible]	-17,783	-336	1,309	-1,588	530
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	[illegible]	[illegible]	55	-	-	-18	-	-	73
Total Europe	77,416	[illegible]	[illegible]	134,338	[illegible]	-3,429	16,307	44,117	28,085	4,779
Canada	[illegible]	[illegible]	-820,023	-416,721	[illegible]	-7,445	-30,036	-46,542	-84,533	-15,435
Latin America:										
Argentina	[illegible]	-6,534	-4,651	8,737	4,949	[illegible]	65	3,209	44	334
Brazil	[illegible]	[illegible]	19,315	11,977	5,657	[illegible]	160	1,213	64	120
Chile	1,093	[illegible]	[illegible]	1,460	315	210	63	35	579	38
Colombia	[illegible]	[illegible]	[illegible]	-513	-5	-79	5	-571	-29	143
Cuba	-	[illegible]	-	-	-	-	-	-	-	-
Mexico	-41,596	-31,019	-1,905	-8,513	[illegible]	2,477	[illegible]	841	5,265	3,811
Panama	[illegible]	[illegible]	311	1,203	[illegible]	-98	654	-247	8	-66
Peru	[illegible]	[illegible]	[illegible]	-704	8	-350	-148	79	-309	-2
Uruguay	[illegible]	[illegible]	3,166	-132	-763	417	77	79	-206	246
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	9,959	5,821	-302	104	-194	-126
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	1,933	396	168	-141	287	-66
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	994	1,037	265	1,291	-2,207	-757
Netherlands Antilles and Surinam		-1,981	[illegible]	350	883	[illegible]	-273	-221	96	-1,072
Other Latin America	[illegible]	[illegible]	[illegible]	-1,617	-265	[illegible]	-256	-210	-139	-190
Total Latin America	[illegible]	[illegible]	[illegible]	36,721	[illegible]	[illegible]	-21,919	5,461	3,259	2,413
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,497	[illegible]	1,393	2,950	[illegible]	-66	[illegible]	1,686	424	-329
India	[illegible]	5	[illegible]	1,799	[illegible]	-	-	-	-	-
Indonesia	-1	[illegible]	-14	-10	-	-	-	-	-10	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,699	-5,718	-50,094	-51,850	-32,100
Japan	[illegible]	[illegible]	[illegible]	4,213	215	[illegible]	1,494	1,205	130	95
Korea	-	-	-	1,000	1,000	-	-	-	-	-
Philippines	[illegible]	[illegible]	-1,549	-3,287	-1,430	[illegible]	31	353	-1,878	95
Taiwan	[illegible]	-1	739	1,020	1,000	-	20	-	-	-
Thailand	[illegible]	6,990	9,790	2,891	[illegible]	-	-	-	-109	-
Other Asia	[illegible]	-10,675	30,004	25,926	[illegible]	4	-474	28	81	52
Total Asia	[illegible]	[illegible]	-4,035	-124,040	[illegible]	[illegible]	-4,989	-46,822	-53,212	-32,187
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	-1	11	[illegible]	-	1	5	-	-
Morocco	-9	9	[illegible]	200	[illegible]	-	-	-	-	-
South Africa	4,636	[illegible]	4,466	2,312	1,053	151	234	-535	620	60
United Arab Republic (Egypt)	-1	[illegible]	-	-1	-	-	-	-	-	-1
Other Africa	[illegible]	[illegible]	[illegible]	-6,954	[illegible]	-11,963	319	89	98	-67
Total Africa	6,943	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	554	-441	718	-8
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	-13,463	10,959	704	1,523	[illegible]	480	1,950
All other	[illegible]	[illegible]	[illegible]	-17,442	-313	634	84	362	-18,224	-4
Total other countries	1,093	[illegible]	[illegible]	-30,905	[illegible]	1,338	[illegible]	[illegible]	-17,744	1,946
International and regional:										
International	[illegible]	[illegible]	[illegible]	-211,775	[illegible]	[illegible]	[illegible]	10,608	-14,469	-42,715
European regional	[illegible]	-11,573	[illegible]	-16,950	[illegible]	1,040	[illegible]	[illegible]	749	97
Latin American regional	[illegible]	-	[illegible]	-63,711	-	-14,000	[illegible]	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	-292,436	[illegible]	-93,974	-1,019	[illegible]	-13,720	-42,618
Grand total	[illegible]	[illegible]	-914,188	-697,475	[illegible]	[illegible]	-39,495	-61,038	-137,147	-81,110

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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through August p	March	April	May	June	July p	August p
Europe:										
Austria	5	-13	[illegible]	-67	[illegible]	[illegible]	4	[illegible]	-	-24
Belgium	[illegible]	[illegible]	[illegible]	165	304	[illegible]	-183	[illegible]	-447	413
Denmark	[illegible]	[illegible]	1	150	9	-5	-3	65	75	3
Finland	[illegible]	-261	-59	-1,301	-	[illegible]	-	-	-	-
France	[illegible]	[illegible]	[illegible]	-40,181	[illegible]	-309	671	-1,674	-1,273	[illegible]
Germany	[illegible]	[illegible]	[illegible]	1,557	336	276	[illegible]	175	712	1,063
Greece	-	5	[illegible]	39	5	-	22	[illegible]	2	-7
Italy	[illegible]	[illegible]	[illegible]	-8,408	140	[illegible]	-789	[illegible]	[illegible]	45
Netherlands	[illegible]	[illegible]	[illegible]	29,734	[illegible]	[illegible]	3,066	1,581	2,275	3,809
Norway	[illegible]	-116	[illegible]	-3	-5	-1	-7	-3	-10	-8
Portugal	[illegible]	85	[illegible]	-29	44	[illegible]	54	-27	-29	-59
Spain	-5,760	[illegible]	189	-6,843	[illegible]	[illegible]	-3,470	[illegible]	252	212
Sweden	3,530	5,031	[illegible]	1,094	[illegible]	[illegible]	-11	[illegible]	155	71
Switzerland	-12,538	[illegible]	[illegible]	4,413	[illegible]	[illegible]	[illegible]	[illegible]	954	978
Turkey	[illegible]	[illegible]	-499	-45	[illegible]	-	-134	-	-	-
United Kingdom	[illegible]	[illegible]	-31,317	[illegible]	[illegible]	[illegible]	[illegible]	-17,864	[illegible]	-5,184
Yugoslavia	[illegible]	-505	[illegible]	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	1,816	[illegible]	[illegible]	[illegible]	-19	-203	[illegible]
U.S.S.R.	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,906	-21,653	[illegible]	-28,063
Canada	[illegible]	[illegible]	[illegible]	54,210	[illegible]	[illegible]	9,254	[illegible]	516	[illegible]
Latin America:										
Argentina	94	[illegible]	[illegible]	188	[illegible]	[illegible]	-1	[illegible]	[illegible]	29
Brazil	[illegible]	[illegible]	[illegible]	-112	[illegible]	-3	[illegible]	[illegible]	7	16
Chile	[illegible]	[illegible]	[illegible]	-40	[illegible]	-33	[illegible]	-35	-8	-
Colombia	[illegible]	[illegible]	[illegible]	-144	[illegible]	[illegible]	-69	-20	34	-11
Cuba	[illegible]	15	-	31	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	-1,607	814	[illegible]	[illegible]	[illegible]	-226	-194
Panama	[illegible]	[illegible]	[illegible]	-657	[illegible]	[illegible]	29	[illegible]	-15	21
Peru	[illegible]	348	[illegible]	65	[illegible]	[illegible]	11	-18	64	-13
Uruguay	75	[illegible]	[illegible]	-783	[illegible]	-42	[illegible]	38	-106	-14
Venezuela	89	[illegible]	[illegible]	-265	[illegible]	[illegible]	31	47	-15	44
Other Latin American Republics	381	[illegible]	[illegible]	-691	[illegible]	93	[illegible]	-70	2	-718
Bahamas and Bermuda	[illegible]	[illegible]	13,238	4,476	[illegible]	[illegible]	-293	[illegible]	52	-226
Netherlands Antilles and Surinam	-864	[illegible]	[illegible]	-1,117	[illegible]	[illegible]	-5	27	43	-415
Other Latin America	[illegible]	[illegible]	[illegible]	88	[illegible]	-13	[illegible]	65	-	-2
Total Latin America	[illegible]	[illegible]	[illegible]	-563	2,900	[illegible]	[illegible]	[illegible]	32	[illegible]
Asia:										
China Mainland	-	[illegible]	1	-	-	-	-	-	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	1,414	[illegible]	[illegible]	[illegible]	[illegible]	698	[illegible]
India	[illegible]	[illegible]	1	-2	-1	-3	-	2	-	-
Indonesia	-	3	-1	-1	-	[illegible]	-	-	-	-1
Israel	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	-3	4
Japan	[illegible]	[illegible]	[illegible]	-12,275	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,679
Korea	[illegible]	-	-	-2	-	[illegible]	-	-	-	-
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2	137
Taiwan	-58	-13	1	6	-	-	-	-3	3	1
Thailand	3	1	-13	4	[illegible]	-2	-	4	-	-
Other Asia	54	[illegible]	[illegible]	-721	-133	15	[illegible]	[illegible]	13	-154
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-5,969	[illegible]
Africa:										
Congo (Kinshasa)	1	-16	[illegible]	10	[illegible]	-	4	-	-	1
Morocco	-19	[illegible]	[illegible]	[illegible]	-	-	-	13	5	-
South Africa	[illegible]	[illegible]	[illegible]	-172	3	1	-	-	35	-211
United Arab Republic (Egypt)	-63	[illegible]	[illegible]	-2	[illegible]	[illegible]	-	-	-	-
Other Africa	-153	[illegible]	[illegible]	-1,078	[illegible]	-11	[illegible]	[illegible]	11	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	-1,233	[illegible]	[illegible]	111	-50	51	-1,305
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	-1,495	[illegible]	[illegible]	[illegible]	[illegible]	-26	[illegible]
All other	[illegible]	[illegible]	[illegible]	-5	1	-	-	-	-4	-
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-30	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	-51	[illegible]	[illegible]	[illegible]	[illegible]	33	74
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	-51	[illegible]	[illegible]	[illegible]	120	33	74
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	10,728	[illegible]	[illegible]	[illegible]	-6,689	-39,528

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967					
	1963	1964	1965	1966	March	April	May	June	July p	August p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	12	12	12	12	12	12
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	7	7	7	6	6
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	2	2	2	9	9	9
Netherlands	4	5	6	5	5	5	5	4	4	4
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	93	92	91	90	88	87
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	353	355	359	364	368	375
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	609	611	613	624	626	633
Canada	687	690	676	692	695	722	719	716	717	717
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	1	1
Panama	10	1	1	2	2	2	2	2	2	2
Peru	*	1	1	1	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	1	1	1
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	24	24	24	24	24	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	1	1	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	38	38	50	50	51	51
Total Asia	47	49	51	50	50	50	62	62	63	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	9	16	16	15	15	23	28	28	28	22
Total Africa	9	16	16	15	15	23	28	28	28	22
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	827	679	250	172	172	172	172	169	169
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	60	60	61	57	58	38
Asian regional	-	-	-	-	-	-	1	1	1	1
Total international and regional	1,218	903	752	325	232	233	233	230	227	207
Grand total	2,742	2,405	2,329	1,713	1,627	1,663	1,680	1,685	1,685	1,666

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 81. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of August 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 1/ — To foreign banks and official institutions: Total	Deposits 3/	U. S. Treasury bills and certificates	Other	To all other foreigners: Total	Deposits 4/	U. S. Treasury bills and certificates	Other	Short-term liabilities payable in foreign currencies
Europe:										
Austria	180,762	175,537	70,785	48,300	56,452	5,207	4,753	-	454	18
Belgium	563,406	533,544	331,905	156,200	44,839	25,803	24,316	262	1,219	4,059
Denmark	234,607	227,564	98,200	[illegible]	[illegible]	7,005	6,591	36	378	38
Finland	90,522	87,275	[illegible]3,598	[illegible]	51,377	3,240	3,210	-	30	7
France	1,063,767	991,177	[illegible]2,788	[illegible]74,611	137,778	70,821	62,992	5,518	2,311	1,769
Germany	2,278,271	2,047,542	[illegible],549	1,57[illegible]	247,09[illegible]	77,649	65,152	6,818	5,679	153,080
Greece	121,750	83,461	[illegible],773	5,[illegible]	25,18[illegible]	38,256	37,145	8	1,103	33
Italy	1,772,905	1,734,356	354,758	1,30[illegible]	72,599	38,266	35,341	613	2,312	283
Netherlands	366,929	332,316	137,034	142,545	52,737	33,711	27,058	701	5,952	902
Norway	395,526	360,775	112,293	75,700	172,782	34,611	32,245	1,475	891	140
Portugal	370,329	295,511	291,066	-	4,445	74,792	69,173	57	5,562	26
Spain	190,665	129,967	125,306	-	4,661	60,499	56,506	506	3,487	199
Sweden	673,559	658,119	125,450	480,400	52,269	14,645	13,762	732	151	795
Switzerland	1,647,548	1,415,679	317,930	210,672	887,077	168,564	92,522	6,304	69,738	63,305
Turkey	23,428	20,737	20,619	-	118	2,691	2,682	9	-	-
United Kingdom	4,315,333	4,119,766	3,657,795	261,094	200,877	171,461	108,346	14,075	49,040	24,106
Yugoslavia	25,169	24,013	15,942	4,050	4,021	1,156	1,133	-	23	-
Other Western Europe	580,807	400,007	78,366	241,828	79,813	28,979	17,366	192	11,421	151,821
U.S.S.R.	4,379	4,151	4,078	-	73	226	226	-	-	2
Other Eastern Europe	35,221	33,030	28,540	33	4,457	2,191	2,081	29	81	-
Total Europe	14,934,882	13,674,527	6,590,884	4,863,442	2,220,201	859,773	662,600	37,341	159,832	400,582
Canada	2,266,257	1,975,623	1,667,386	234,290	73,947	279,173	231,001	14,628	33,544	11,461
Latin America:										
Argentina	609,185	339,376	118,341	187,700	33,335	269,734	265,590	-	4,144	75
Brazil	196,234	117,618	103,198	75	14,345	78,555	76,809	105	1,641	61
Chile	228,923	55,850	55,150	-	700	173,002	169,603	689	2,710	71
Colombia	135,377	45,214	44,562	-	652	90,129	86,346	17	3,766	34
Cuba	8,616	936	936	-	-	7,680	7,560	120	-	-
Mexico	704,378	394,688	167,088	85,300	142,300	308,629	296,582	4,779	7,268	1,061
Panama	157,007	20,417	19,320	-	1,097	136,590	99,484	1,347	35,759	-
Peru	256,691	92,159	91,972	-	187	164,270	157,751	259	6,260	262
Uruguay	128,448	21,737	20,622	-	1,115	106,699	99,539	211	6,949	12
Venezuela	725,398	285,354	283,506	-	1,848	439,961	435,151	432	4,378	83
Other Latin American Republics	519,700	261,444	190,166	13,920	57,358	258,252	246,001	551	11,700	4
Bahamas and Bermuda	209,420	105,135	97,547	1,189	6,399	95,772	86,098	571	9,103	8,513
Netherlands Antilles and Surinam	116,174	43,433	24,332	14,200	4,901	72,722	47,370	2,830	22,522	19
Other Latin America	23,897	4,113	4,059	-	54	19,758	19,640	3	115	26
Total Latin America	4,019,448	1,787,474	1,221,299	301,884	264,291	2,221,753	2,093,524	11,914	116,315	10,221
Asia:										
China Mainland	35,851	30,577	30,254	-	323	5,274	5,274	-	-	-
Hong Kong	181,295	75,196	65,358	-	9,838	106,040	99,229	3,483	3,328	59
India	242,134	207,961	47,420	143,100	17,441	32,253	30,826	-	1,427	1,920
Indonesia	50,204	48,365	24,213	21,200	2,952	1,839	1,839	-	-	-
Israel	154,314	145,429	104,150	17,531	23,748	8,712	8,304	-	408	173
Japan	2,400,919	2,365,886	1,167,170	531,950	666,766	34,272	31,904	1,025	1,343	761
Korea	166,691	164,142	160,502	-	3,640	2,549	2,543	-	6	-
Philippines	270,973	190,339	174,916	-	15,423	80,101	76,104	-	3,997	533
Taiwan	229,535	215,835	173,051	2,200	40,584	13,700	13,360	50	290	-
Thailand	685,400	678,665	270,974	400,912	6,779	6,734	6,726	-	8	1
Other Asia	791,479	695,936	413,079	123,048	159,809	93,869	91,536	184	2,149	1,674
Total Asia	5,208,795	4,818,331	2,631,087	1,239,941	947,303	385,343	367,645	4,742	12,956	5,121
Africa:										
Congo (Kinshasa)	16,505	14,017	4,499	9,000	518	2,488	2,488	-	-	-
Morocco	32,992	29,328	28,943	-	385	3,664	2,973	2	689	-
South Africa	73,207	66,088	64,982	-	1,106	6,668	6,657	-	11	451
United Arab Republic (Egypt)	20,544	15,285	12,343	150	2,792	5,257	5,257	-	-	2
Other Africa	222,615	181,917	118,634	53,600	9,683	40,584	36,259	90	4,235	114
Total Africa	365,863	306,635	229,401	62,750	14,484	58,661	53,634	92	4,935	567
Other countries:										
Australia	251,950	234,268	82,233	142,850	9,185	16,865	16,474	136	255	817
All other	24,587	18,161	13,385	-	4,776	6,032	5,791	1	240	394
Total other countries	276,537	252,429	95,618	142,850	13,961	22,897	22,265	137	495	1,211
International and regional:										
International 2/	1,249,331	1,249,272	138,763	1,030,794	79,715	59	59	-	-	-
European regional	6,420	6,420	4,513	-	1,907	-	-	-	-	-
Latin American regional	87,773	87,731	21,931	10,300	55,000	42	42	-	-	-
Asian regional	34,020	34,020	20,698	12,601	721	-	-	-	-	-
African regional	1,033	1,033	1,033	-	-	-	-	-	-	-
Total international and regional 2/	1,378,577	1,378,476	186,938	1,054,195	137,343	101	101	-	-	-
Grand total 2/	28,450,359	24,193,495	12,622,613 3/	7,899,352	3,671,530	3,827,701	3,430,770 4/	68,854	328,077	429,163

1/ For exclusions see headnote on page 81.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 81.
3/ Grand total includes $8,957,906 thousand of demand deposits and $3,664,707 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."
4/ Grand total includes $1,515,202 thousand of demand deposits and $1,915,568 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of August 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	15,632	15,084	4,063	7,666	2,038	775	537	548	545	-	3
Belgium	65,076	60,436	5,855	37,586	8,702	3,149	5,144	4,640	4,424	-	216
Denmark	37,004	35,328	6,596	6,037	3,044	19,446	205	1,676	1,632	-	44
Finland	94,576	92,455	12,391	1,081	1,629	77,321	33	121	113	-	8
France	71,801	57,250	26,632	3,532	21,050	4,374	1,662	13,551	11,660	4	1,887
Germany	183,573	135,478	32,514	35,730	22,814	31,047	13,373	48,095	42,616	1	5,478
Greece	15,368	15,254	1,578	827	10,070	2,001	778	114	75	-	39
Italy	61,251	55,589	10,963	19,340	17,443	4,226	3,617	5,662	5,393	-	269
Netherlands	29,959	21,706	4,909	3,663	6,810	5,492	832	8,253	8,237	-	16
Norway	50,969	49,645	10,344	13,024	4,049	21,594	634	1,324	1,322	-	2
Portugal	25,964	25,615	13,285	3,631	3,232	4,748	719	349	348	-	1
Spain	61,308	60,419	6,555	17,246	22,823	9,783	4,012	889	806	-	83
Sweden	67,002	60,679	9,429	2,187	5,879	41,810	1,374	6,323	6,308	-	15
Switzerland	118,201	94,498	31,541	37,776	9,297	8,262	7,622	23,703	23,292	-	411
Turkey	45,773	45,771	45,368	336	1,067	-	-	2	-	-	2
United Kingdom	320,186	160,418	45,074	16,350	18,950	35,250	44,794	159,768	142,710	2	17,056
Yugoslavia	21,690	21,669	17,754	49	245	3,621	-	21	21	-	-
Other Western Europe	28,918	28,286	2,525	16,726	4,155	3,583	1,297	632	630	-	2
U.S.S.R.	70	63	-	-	63	-	-	7	7	-	-
Other Eastern Europe	24,307	24,307	14,911	-	762	8,634	-	-	-	-	-
Total Europe	1,336,628	1,060,950	302,892	212,187	174,122	285,116	86,633	275,678	250,139	7	25,532
Canada	608,826	463,594	26,662	175,148	16,294	63,172	182,318	145,232	66,353	60,756	18,123
Latin America:											
Argentina	185,012	184,782	33,860	28,720	43,530	71,871	6,801	230	14	-	216
Brazil	116,754	116,334	29,217	51,330	26,775	8,305	707	420	17	-	403
Chile	160,389	160,368	17,065	50,837	30,779	60,779	908	21	21	-	-
Colombia	243,312	242,725	39,934	48,033	23,490	128,166	3,102	587	80	-	507
Cuba	16,175	16,146	-	108	16,038	-	-	29	19	-	10
Mexico	942,833	910,385	407,469	243,815	48,312	181,501	29,288	32,448	6,746	8,290	17,412
Panama	61,918	61,906	27,262	17,175	10,163	4,469	2,837	12	-	-	12
Peru	244,029	244,020	47,711	66,435	45,624	82,375	1,875	9	7	-	2
Uruguay	60,417	60,417	19,055	7,578	9,578	23,329	877	-	-	-	-
Venezuela	213,974	205,530	20,434	70,393	61,515	50,724	2,464	8,444	1,343	-	7,101
Other Latin American Republics	248,710	248,577	52,750	35,934	100,638	58,625	630	133	64	-	69
Bahamas and Bermuda	58,728	57,705	11,204	22,362	7,411	10,329	6,399	1,023	941	-	82
Netherlands Antilles and Surinam	17,781	17,778	1,170	13,149	3,380	79	-	3	3	-	-
Other Latin America	18,560	18,492	1,484	2,091	12,702	429	1,786	68	11	-	57
Total Latin America	2,588,592	2,545,165	708,615	657,960	439,935	680,981	57,674	43,427	9,266	8,290	25,871
Asia:											
China Mainland	857	852	727	-	125	-	-	5	5	-	-
Hong Kong	34,484	34,278	15,161	6,036	7,425	3,937	1,719	206	100	-	106
India	10,696	10,351	2,072	386	6,456	1,407	30	345	345	-	-
Indonesia	5,088	5,088	248	-	4,840	-	-	-	-	-	-
Israel	71,864	71,864	23,857	13,021	7,751	26,618	617	-	-	-	-
Japan	2,861,476	2,829,159	422,068	8,771	590,312	1,677,788	130,220	32,317	32,065	-	252
Korea	47,836	47,836	1,398	402	33,981	11,109	946	-	-	-	-
Philippines	297,099	294,881	188,842	23,333	21,246	60,100	1,360	2,218	2,204	-	14
Taiwan	23,307	23,307	5,996	1,185	5,894	10,232	-	-	-	-	-
Thailand	88,135	88,124	15,688	7,608	11,193	53,593	42	11	9	-	2
Other Asia	119,094	117,190	39,469	7,991	47,794	20,617	1,319	1,904	1,874	-	30
Total Asia	3,559,936	3,522,930	715,526	68,733	737,017	1,865,401	136,253	37,006	36,602	-	404
Africa:											
Congo (Kinshasa)	325	325	30	135	150	10	-	-	-	-	-
Morocco	1,917	1,915	212	94	999	610	-	2	2	-	-
South Africa	32,741	31,523	6,719	2,165	17,034	5,089	516	1,218	183	-	1,035
United Arab Republic (Egypt)	24,712	24,409	6,442	30	1,778	16,138	21	303	303	-	-
Other Africa	59,208	57,958	12,129	14,887	16,793	13,736	413	1,250	1,113	-	137
Total Africa	118,903	116,130	25,532	17,311	36,754	35,583	950	2,773	1,601	-	1,172
Other countries:											
Australia	58,526	53,494	3,515	8,759	26,671	13,267	1,282	5,032	3,421	-	1,611
All other	12,532	12,303	47	1,583	10,106	293	274	229	181	-	48
Total other countries	71,058	65,797	3,562	10,342	36,777	13,560	1,556	5,261	3,602	-	1,659
International and regional:											
International	1	1	1	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	800	800	800	-	-	-	-	-	-	-	-
Total international and regional	801	801	801	-	-	-	-	-	-	-	-
Grand total	8,284,744	7,775,367	1,783,590	1,141,681	1,440,899	2,943,813	465,384	509,377	367,563	69,053	72,761

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries
Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of August 31, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	17,517	17,517	17,499	18	-
Belgium	-	73,462	73,462	73,462	-	-
Denmark	[illegible]	17,950	17,950	17,507	443	-
Finland	-	[illegible]	[illegible],376	56,923	1,453	[illegible],911
France	[illegible]	[illegible],791	[illegible],791	38,3[illegible]	[illegible]	-
Germany	1,1[illegible]	[illegible]	147,[illegible]	147,001	[illegible]13	11
Greece	[illegible]	91,4[illegible]	91,[illegible]	91,055	351	-
Italy	4,[illegible]	[illegible]	122,478	119,805	[illegible],673	-
Netherlands	1,[illegible]	[illegible],790	[illegible],790	[illegible]	1,[illegible]	-
Norway	[illegible]	15[illegible]	15[illegible]	150,1[illegible]	[illegible]	-
Portugal	-	[illegible],51[illegible]	[illegible]	6[illegible],93[illegible]	[illegible],[illegible]1	-
Spain	[illegible]	[illegible],219	[illegible],219	51,[illegible]	4,[illegible]3	-
Sweden	[illegible]	[illegible]	[illegible]	3[illegible],769	[illegible]	-
Switzerland	[illegible]	1[illegible],406	1[illegible],40[illegible]	11,4[illegible]	991	-
Turkey	[illegible]	1,[illegible]	[illegible],5[illegible]	1,[illegible]	[illegible]	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Yugoslavia	-	[illegible],57[illegible]	[illegible]	7,[illegible]	7[illegible]	-
Other Western Europe	[illegible]	13,7[illegible]	13,7[illegible]	13,3[illegible]	[illegible]	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	1[illegible]	16,675	16,6[illegible]	-	-
Total Europe	[illegible]	1,[illegible],301	998,379	9[illegible]3,700	3[illegible],679	[illegible]
Canada	[illegible]	339,5[illegible]	33[illegible],[illegible]99	301,869	3[illegible],[illegible]23	3,48[illegible]
Latin America:						
Argentina	19[illegible],[illegible]	1[illegible],7[illegible]1	1[illegible],7[illegible]1	1[illegible],348	1[illegible],[illegible]3	-
Brazil	[illegible],[illegible]16	1[illegible]5,755	1[illegible]5,[illegible]	71,[illegible]4	3[illegible],5[illegible]1	-
Chile	[illegible]	[illegible]	[illegible]	[illegible]5,43[illegible]	1,[illegible]	-
Colombia	5[illegible]1	[illegible],[illegible]32	68,001	65,9[illegible]3	[illegible],[illegible]1[illegible]	[illegible]31
Cuba	-	594	594	-	594	-
Mexico	13[illegible],783	[illegible]34,[illegible]90	[illegible]31,177	[illegible]9[illegible],191	[illegible],980	[illegible],713
Panama	[illegible]	65,779	[illegible],779	65,5[illegible]	194	-
Peru	[illegible]	194,[illegible]	194,[illegible]	191,6[illegible]	3,[illegible]5[illegible]	-
Uruguay	-	[illegible],191	4[illegible],191	47,545	646	-
Venezuela	[illegible]	[illegible],[illegible]75	[illegible]	[illegible]0,1[illegible]9	4,4[illegible]5	[illegible]91
Other Latin American Republics	1,[illegible]	1[illegible],5[illegible]	1[illegible]5,5[illegible]	1[illegible]3,[illegible]	[illegible]	-
Bahamas and Bermuda	[illegible]	[illegible]3,401	[illegible]3,4[illegible]1	[illegible]3,[illegible]	[illegible]	-
Netherlands Antilles and Surinam	[illegible]	14,[illegible]	14,[illegible]	13,916	11[illegible]	-
Other Latin America	-	[illegible]	[illegible],4[illegible]	[illegible],396	[illegible]	-
Total Latin America	[illegible]1,[illegible]	1,4[illegible],40[illegible]	1,44[illegible],[illegible]31	1,337,3[illegible]1	1[illegible]	[illegible]
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	[illegible],[illegible]53	[illegible],[illegible]53	[illegible],[illegible]53	-	-
India	[illegible]	39,1[illegible]	3[illegible],[illegible]1	3[illegible]	1,[illegible]	-
Indonesia	-	15	15	[illegible]5	-	-
Israel	[illegible]1,[illegible]	[illegible]	1[illegible]	1[illegible],5[illegible]5	1,9[illegible]	-
Japan	[illegible]	1[illegible],[illegible]8[illegible]	1[illegible]	1[illegible]1,[illegible]	15,[illegible]	-
Korea	1[illegible]	[illegible],199	[illegible]	11,31[illegible]	[illegible]1,[illegible]5	-
Philippines	[illegible]	[illegible]	1[illegible],[illegible]9	[illegible]73,9[illegible]3	9,[illegible]	-
Taiwan	[illegible]	[illegible]	[illegible]	[illegible],5[illegible]	[illegible]	-
Thailand	1[illegible]3,4[illegible]	[illegible]	13,[illegible]	13,5[illegible]	[illegible]	-
Other Asia	[illegible],7[illegible]3	[illegible]	1[illegible],1[illegible]	1[illegible]	1,[illegible]	[illegible]
Total Asia	1,[illegible]9,[illegible]	[illegible],[illegible]9	5[illegible],[illegible]95	[illegible]1[illegible]	1,[illegible]39	11[illegible]
Africa:						
Congo (Kinshasa)	-	[illegible],[illegible]41	1,[illegible]41	1,[illegible]41	-	-
Morocco	-	9[illegible]	9[illegible]	9[illegible]	-	-
South Africa	-	[illegible]3,4[illegible]	[illegible],[illegible]94	[illegible],94	1,[illegible]	-
United Arab Republic (Egypt)	[illegible]	[illegible],[illegible]14	[illegible],[illegible]19	[illegible],[illegible]9	[illegible]	-
Other Africa	[illegible]	1[illegible],[illegible]59	[illegible]	1[illegible],[illegible]	[illegible],13[illegible]	-
Total Africa	1,[illegible]1[illegible]	3[illegible],[illegible]	[illegible]	[illegible],350	[illegible]	-
Other countries:						
Australia	[illegible]	[illegible]	[illegible]	[illegible]55,366	3,[illegible]1	-
All other	[illegible]	[illegible],97[illegible]	[illegible]	[illegible]9,97[illegible]	-	-
Total other countries	3[illegible],[illegible]	[illegible]9,[illegible]	[illegible]	[illegible]5,341	3,[illegible]1	-
International and regional:						
International	[illegible]	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	3,3[illegible]	[illegible],36[illegible]	[illegible]	[illegible],36[illegible]	-	-
Asian regional	1[illegible],[illegible]	-	-	-	-	-
Total international and regional	39,1[illegible]	[illegible],36[illegible]	[illegible],36[illegible]	[illegible],365	-	-
Grand total	[illegible]	3,[illegible]9,94[illegible]	3,[illegible]73,1[illegible]	3,[illegible]31,2[illegible]	[illegible]1,966	1[illegible],[illegible]5[illegible]

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During August 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other					U. S. Government bonds and notes	Corporate and other			
			Bonds	Stocks	Bonds	Stocks			Bonds	Stocks	Bonds	Stocks
Europe:												
Austria	2,255	-	36	2,149	42	28	1,515	-	48	1,404	11	52
Belgium	11,471	-	966	8,512	1,341	652	9,766	-	1,002	6,598	1,927	239
Denmark	1,120	-	224	122	762	12	1,227	4	182	256	776	9
Finland	44	-	-	3	41	-	2	-	-	2	-	-
France	47,259	-	1,492	42,455	1,480	1,832	67,973	136	1,770	31,394	2,550	32,123
Germany	38,137	-	1,893	27,984	6,880	1,380	26,448	-	1,358	22,253	2,520	317
Greece	380	-	8	372	-	-	238	-	12	216	3	7
Italy	12,562	82	1,007	7,758	3,518	197	12,420	-	997	6,878	4,393	152
Netherlands	31,622	15	1,604	23,192	909	5,902	27,690	15	1,670	22,697	1,215	2,093
Norway	3,154	34	197	662	2,244	17	6,647	-	5,541	932	149	25
Portugal	1,499	-	7	1,453	33	6	1,057	-	-	942	50	65
Spain	4,414	-	21	3,931	58	404	3,907	7	51	3,596	61	192
Sweden	5,687	-	4,442	779	345	121	6,388	-	3,994	661	1,683	50
Switzerland	297,960	777	20,279	231,393	41,175	4,336	268,215	1,671	10,739	216,934	35,513	3,358
Turkey	338	-	36	273	29	-	701	-	-	685	16	-
United Kingdom	164,990	22,257	61,965	62,760	12,620	5,388	160,962	14,863	61,062	58,031	16,434	10,572
Yugoslavia	5	-	5	-	-	-	-	-	-	-	-	-
Other Western Europe	31,554	-	207	29,013	1,373	961	39,508	-	2,031	36,589	843	45
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	118	30	-	15	73	-	136	-	-	136	-	-
Total Europe	654,569	23,195	94,389	442,826	72,923	21,236	634,800	16,696	90,457	410,204	68,144	49,299
Canada	328,453	15,177	47,704	201,393	22,147	42,032	325,508	15,138	45,829	177,667	37,582	49,292
Latin America:												
Argentina	3,104	-	61	2,501	487	55	2,910	6	69	2,656	153	26
Brazil	1,268	-	11	1,097	140	20	1,080	-	5	1,051	20	4
Chile	741	-	1	696	41	3	640	-	-	634	3	3
Colombia	967	-	62	722	183	-	628	-	-	577	40	11
Cuba	74	-	-	74	-	-	-	-	-	-	-	-
Mexico	43,555	2	33	6,004	37,165	351	39,102	-	32	5,171	33,354	545
Panama	6,868	8	911	5,524	20	405	7,379	-	689	6,220	86	384
Peru	797	-	-	765	24	8	1,175	-	38	1,090	26	21
Uruguay	2,963	-	37	2,391	503	32	2,877	-	20	2,554	257	46
Venezuela	5,157	-	172	4,570	354	61	5,144	8	142	4,497	480	17
Other Latin American Republics	1,254	-	29	1,147	71	7	1,950	-	87	1,001	137	725
Bahamas and Bermuda	20,468	19	4,463	13,744	1,949	293	23,929	59	5,749	14,896	2,706	519
Netherlands Antilles and Surinam	13,372	40	2,792	10,276	181	83	12,003	26	1,321	8,905	1,253	498
Other Latin America	376	-	-	356	20	-	902	-	25	665	210	2
Total Latin America	100,964	69	8,572	49,867	41,138	1,318	99,719	99	8,177	49,917	38,725	2,801
Asia:												
China Mainland	24	-	-	24	-	-	8	-	-	8	-	-
Hong Kong	23,037	18	149	22,034	393	443	18,618	-	148	17,525	722	223
India	43	-	-	43	-	-	29	-	-	29	-	-
Indonesia	84	-	-	84	-	-	77	-	-	76	-	1
Israel	2,191	-	4	1,268	868	51	34,285	-	2	1,268	32,968	47
Japan	3,906	50	51	2,521	95	1,189	4,995	50	15	2,062	-	2,868
Korea	15	-	-	15	-	-	10	2	-	8	-	-
Philippines	1,000	-	-	364	95	541	1,466	12	-	1,050	-	404
Taiwan	1,611	-	-	1,605	-	6	57	-	-	52	-	5
Thailand	43	-	-	43	-	-	7	-	-	7	-	-
Other Asia	14,626	209	715	13,475	58	169	11,952	190	169	11,264	6	323
Total Asia	46,580	277	919	41,476	1,509	2,399	71,504	254	334	33,349	33,696	3,871
Africa:												
Congo (Kinshasa)	12	-	-	7	-	5	23	-	-	19	-	4
Morocco	92	-	-	92	-	-	109	-	5	104	-	-
South Africa	120	-	-	60	60	-	306	-	-	95	-	211
United Arab Republic (Egypt)	30	-	-	30	-	-	20	-	-	19	1	-
Other Africa	911	4	3	803	98	3	7,959	6,000	-	696	165	1,098
Total Africa	1,165	4	3	992	158	8	8,417	6,000	5	933	166	1,313
Other countries:												
Australia	2,170	-	1	219	1,950	-	427	-	14	394	-	19
All other	1,187	-	60	1,125	2	-	204	-	-	198	6	-
Total other countries	3,357	-	61	1,344	1,952	-	631	-	14	592	6	19
International and regional:												
International	9,082	-	568	3,166	5,274	74	50,840	-	1,767	1,084	47,989	-
European regional	97	-	-	-	97	-	-	-	-	-	-	-
Latin American regional	1,001	1,001	-	-	-	-	20,829	20,829	-	-	-	-
Asian regional	7,046	-	7,046	-	-	-	-	-	-	-	-	-
Total international and regional	17,226	1,001	7,614	3,166	5,371	74	71,669	20,829	1,767	1,084	47,989	-
Grand total	1,152,314	39,723	159,262	741,064	145,198	67,067	1,212,248	59,016	146,583	673,746	226,308	106,595

1/ For exclusions see headnote on page 81.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967
	March	June	September	December 1/	March	June	September	December	March
Europe:									
Austria	1,646	1,842	[illegible]	2,319	[illegible]	[illegible]	3,06[illegible]	[illegible]	1,500
Belgium	[illegible]	[illegible]1,370	[illegible]	2[illegible],330	[illegible]	[illegible]	[illegible],674	[illegible]	3[illegible],791
Denmark	1,74[illegible]	1,150	1,2[illegible]	[illegible]30	[illegible]	1,[illegible]	[illegible]	[illegible]	5,[illegible]
Finland	[illegible]	688	[illegible]	[illegible]	680	[illegible]	[illegible]	[illegible]	[illegible]25
France	[illegible]	46,876	[illegible]	[illegible]0,970	44,[illegible]	[illegible]	[illegible]	[illegible]	[illegible],672
Germany	[illegible]	[illegible],671	[illegible]	[illegible],[illegible]1	[illegible]	[illegible],543	80,933	78,099	80,811
Greece	[illegible],21[illegible]	[illegible],042	[illegible]	[illegible]	[illegible]	[illegible],000	1,[illegible]	[illegible]	[illegible],412
Italy	16,03[illegible]	15,556	18,16[illegible]	1[illegible],879	2,71[illegible]	[illegible],513	51,[illegible]	[illegible]	[illegible],335
Netherlands	40,45[illegible]	[illegible]0,49[illegible]	44,7[illegible]4	[illegible],148	[illegible]4,11[illegible]	[illegible]	[illegible],949	[illegible]	7[illegible],786
Norway	1,8[illegible]0	[illegible],30[illegible]	1,[illegible]	1,628	[illegible]	1,72[illegible]	2,148	[illegible]	[illegible],311
Portugal	1,704	[illegible],053	[illegible]	3,45[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,342
Spain	4,[illegible]04	4,784	12,509	20,563	[illegible]	[illegible]	24,96[illegible]	[illegible]	2[illegible],504
Sweden	[illegible],044	[illegible],652	11,00[illegible]	10,44[illegible]	[illegible]	1[illegible],030	14,380	[illegible]	19,387
Switzerland	34,11[illegible]	[illegible],309	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58,267	47,204
Turkey	[illegible]	[illegible]	4,39[illegible]	4,[illegible]	[illegible],184	4,004	4,[illegible]	[illegible]	1,785
United Kingdom	1[illegible]1,[illegible]	[illegible]	1[illegible],3[illegible]	136,908	139,313	141,158	201,374	[illegible],747	[illegible],139
Yugoslavia	[illegible]31	948	[illegible]	1,3[illegible]	1,14[illegible]	1,053	[illegible],050	[illegible]	792
Other Western Europe	[illegible]	[illegible],11[illegible]	[illegible],711	[illegible]	[illegible]	[illegible],430	[illegible],214	[illegible]	4,679
U. S. S. R.	[illegible]1	108	1[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	15[illegible]
Other Eastern Europe	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	841	[illegible]	777
Total Europe	35[illegible],[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]4,3[illegible]	502,130	611,053	[illegible]30,545	[illegible]
Canada	[illegible]	91,[illegible]	[illegible]	[illegible]	12[illegible]	11[illegible]	13[illegible]	[illegible]	17[illegible],7[illegible]7
Latin America:									
Argentina	[illegible]	[illegible],33[illegible]	3,[illegible]	4,1[illegible]1	[illegible]	[illegible],331	[illegible]	[illegible]	[illegible]
Brazil	1[illegible]	11,428	1[illegible]	[illegible]	11,3[illegible]	11,04[illegible]	[illegible]	1[illegible]	10,822
Chile	[illegible]	4,[illegible]	4,[illegible]	4,401	[illegible]	4,070	3,181	[illegible]	4,520
Colombia	11,[illegible]18	1[illegible],8[illegible]1	1[illegible]	[illegible]	[illegible],113	[illegible],1[illegible]	[illegible],464	[illegible],59[illegible]	4,840
Cuba	1[illegible]1	16[illegible]	15[illegible]	14[illegible]	14[illegible]	146	2[illegible]3	[illegible]	257
Mexico	[illegible],1[illegible]	[illegible],148	[illegible],[illegible]01	[illegible],[illegible]19	[illegible],[illegible]03	[illegible],631	10,409	11,[illegible]	15,851
Panama	24,[illegible]	[illegible],[illegible]04	1[illegible]	10,[illegible]	[illegible]	4,050	[illegible],145	[illegible]	3,838
Peru	[illegible]	[illegible],4[illegible]0	[illegible]	[illegible]	[illegible]	[illegible],201	[illegible],839	[illegible],1[illegible]1	6,428
Uruguay	[illegible]11	1,[illegible]	1,[illegible]	[illegible]34	1,[illegible]	1,2[illegible]	1,388	[illegible],154	1,364
Venezuela	1[illegible]	1[illegible]	1[illegible],[illegible]33	[illegible]1,666	[illegible]	[illegible]	[illegible]	[illegible]	38,[illegible]72
Other Latin American Republics	1[illegible]	1[illegible]	1[illegible]	1[illegible],[illegible]11	11,411	1[illegible]	18,473	1[illegible],897	15,150
Bahamas and Bermuda	1,[illegible]	1,[illegible]	1,[illegible]08	1,[illegible]	[illegible]	1,1[illegible]	1,5[illegible]	[illegible]	[illegible],660
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible],40[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],135
Other Latin America	1,[illegible]	1,4[illegible]	1,[illegible]	1,[illegible]1[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	962	1,459
Total Latin America	10[illegible]	10[illegible]	104,64[illegible]	1[illegible]	1[illegible]	[illegible]	1[illegible]4,4[illegible]	[illegible]	118,045
Asia:									
China Mainland	1,[illegible]	1,3[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,0[illegible]	1,[illegible]	[illegible]	1,10[illegible]
Hong Kong	1,[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible],20[illegible]	[illegible]	3,[illegible]	3,830
India	21,[illegible]7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],143	[illegible]	13,499
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	10,000	10,187	2,256	1,900	2,116
Israel	1,[illegible]	[illegible]	[illegible]	[illegible]	1,004	2,[illegible]	[illegible]	[illegible]	474
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],140	[illegible],802	[illegible]	29,529
Korea	[illegible]	4[illegible]4	4[illegible]	[illegible]	[illegible]1	1,[illegible]	[illegible]	[illegible]	1,545
Philippines	[illegible],[illegible]83	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],127
Taiwan	[illegible],1[illegible]	1,[illegible]30	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible],191	5,044
Thailand	[illegible]	[illegible]1	[illegible]	1,[illegible]	1,[illegible]	1,408	1,061	[illegible]	3,847
Other Asia	[illegible]4,14[illegible]	[illegible]	[illegible]1,[illegible]	[illegible]	33,099	36,766	3[illegible]	29,535	39,503
Total Asia	[illegible]	[illegible]	1[illegible]	11[illegible]	11[illegible]	115,[illegible]0	101,120	[illegible]	106,616
Africa:									
Congo (Kinshasa)	4[illegible]6	35[illegible]	[illegible]	[illegible]	8[illegible]4	4[illegible]8	867	[illegible]	701
Morocco	[illegible]63	350	[illegible]	34[illegible]	4[illegible]1	411	373	[illegible]	445
South Africa	[illegible]1,[illegible]0[illegible]	[illegible]	1[illegible]	10,[illegible]	1[illegible]	1[illegible]	9,955	[illegible]	5,324
United Arab Republic (Egypt)	1,4[illegible]	1,[illegible]01	1,11[illegible]	1,[illegible]	1,[illegible]	1,[illegible]4	1,577	1,[illegible]	1,979
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],334	[illegible],141	[illegible]	7,036
Total Africa	[illegible]	[illegible]1,[illegible]	[illegible],11[illegible]	1[illegible]	[illegible]	[illegible]1,[illegible]36	18,913	[illegible]	15,485
Other countries:									
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51,811
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible],941	[illegible]	6,025
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4,92[illegible]	[illegible]	5[illegible],836
International and regional:									
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	1[illegible]	38
European regional	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	1[illegible]	63	-	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]8	1[illegible]	38
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8[illegible]3,908	1,0[illegible],071	1,0[illegible]9,089	1,148,409

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes $ [illegible] thousand of liabilities arising from revisions of reported data beginning December 31, 1965.

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965					1966				1967
	March	June	September	December 1/		March	June	September	December 2/	March
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,212	7,644	8,396
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44,817	41,566	53,015	62,881
Denmark	[illegible]	10,811	10,895	[illegible]	[illegible]	[illegible]	7,995	10,242	13,705	11,257
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,581	[illegible]	4,264	4,121	4,470
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	102,442	110,288	122,232
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	119,919	126,617	121,902
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18,149	15,207	14,984	16,792
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110,571	106,994	101,000	98,068
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41,799	47,991	45,364
Norway	[illegible]	[illegible]	[illegible]	[illegible]	7,524	8,486	6,969	8,677	8,180	6,515
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,818	[illegible]	6,075	6,677	6,026
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56,252	[illegible]	51,152	61,143	75,828
Sweden	20,744	23,122	[illegible]	[illegible]	[illegible]	[illegible]	29,398	27,238	36,035	17,713
Switzerland	28,736	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305
Turkey	11,519	[illegible]	[illegible]	[illegible]	7,448	10,489	6,373	6,236	5,935	6,531
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	598,787	579,111r	646,391
Yugoslavia	[illegible]	[illegible]	[illegible]	2,250	[illegible]	1,994	1,885	3,988	3,907	4,246
Other Western Europe	[illegible]	[illegible]	[illegible]	8,374	[illegible]	[illegible]	9,402	9,182	11,488	12,267
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	974	114	73	153
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,329	[illegible]	2,874
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,185,374	1,211,979r	1,296,211
Canada	[illegible]	773,673	752,726	[illegible]	[illegible]	[illegible]	[illegible]	508,933	489,397	481,925
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35,034	36,786	39,278	39,045
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78,474	72,672	64,654	60,674
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30,984	[illegible]	30,958	31,772	29,929
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22,084	20,945	25,338	23,552
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,010	2,846	2,640	2,543	2,473
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	76,393	73,742	78,861	78,004	94,764	96,002
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,104	12,497	11,496
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27,897	27,842	31,095	31,480
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,098	6,222	6,952	6,517
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49,289	49,364	62,364	55,703
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	55,404	[illegible]	54,543	59,340	60,280r	62,220
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,074	10,752	17,540	11,756
Netherlands Antilles and Surinam	[illegible]	[illegible]	4,699	3,580	3,548	[illegible]	2,971	4,067	4,483	4,521
Other Latin America	[illegible]	9,044	[illegible]	[illegible]	[illegible]	[illegible]	9,190	10,704	9,850	9,333
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	417,921	422,400	463,410r	444,701
Asia:										
China Mainland	194	26	151	[illegible]	[illegible]	14	110	62	33	87
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,479	7,078	6,677
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29,216	32,388	33,870	33,341
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	3,122	2,869	2,874	2,819	6,570	4,990
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,564	4,568	4,620	4,727
Japan	[illegible]	172,035	[illegible]	[illegible]	161,993	[illegible]	154,801	145,833	163,395	162,634
Korea	[illegible]	[illegible]	[illegible]	12,915	[illegible]	5,539	3,579	5,127	5,084	6,806
Philippines	15,261	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18,156	17,108	17,422	17,112
Taiwan	[illegible]	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,997
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,731	9,280	[illegible]	11,006	9,942
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76,314	76,332	69,103	74,649	87,588
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	308,845	[illegible]	331,390	345,901
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	1,725	1,719	[illegible]	1,431	1,739	1,694	1,607
Morocco	[illegible]	2,020	[illegible]	[illegible]	[illegible]	1,621	2,499	1,204	2,743	3,015
South Africa	19,349	[illegible]	23,104	[illegible]	[illegible]	[illegible]	17,918	16,859	23,531	16,036
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,639	16,803	11,384	10,786	9,431
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	27,253	[illegible]	27,369	27,931	30,013	31,771
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66,020	[illegible]	68,767	61,860
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45,127	56,529	57,600	53,751
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,914	6,611	8,049	7,635
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55,041	63,140	[illegible]	61,386
International and regional:										
International	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	468	343	281
European regional	[illegible]	[illegible]	45	59	[illegible]	[illegible]	[illegible]	163	58	13
Latin American regional	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	300	9	19
Total international and regional	173	197	181	367	367	379	587	931	410	313
Grand total	[illegible]	[illegible]	[illegible]	[illegible] 1/	[illegible] 1/	[illegible]	2,468,990	2,538,590	2,631,002r 2/	[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of March 31, 1967

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria	1,500	1,143	357	8,396	3,906	437	4,053
Belgium	33,791	27,832	5,959	62,881	59,977	2,089	815
Denmark	5,334	5,275	59	11,257	11,085	68	104
Finland	905	743	162	4,470	4,217	31	222
France	60,672	55,720	4,952	122,232	89,750	3,990	28,492
Germany	80,811	71,165	9,646	121,902	113,026	2,743	6,133
Greece	2,412	1,458	954	16,792	15,592	715	485
Italy	62,335	54,240	8,095	98,068	89,367	5,341	3,360
Netherlands	79,786	52,688	27,098	45,364	42,153	2,400	811
Norway	2,311	2,020	291	6,515	6,335	22	158
Portugal	7,342	7,069	273	6,026	4,926	306	794
Spain	29,504	28,104	1,400	75,828	72,754	1,280	1,794
Sweden	19,387	19,166	221	17,713	17,505	46	162
Switzerland	47,264	32,621	14,643	26,305	24,385	1,422	498
Turkey	1,785	1,685	100	6,531	5,446	700	385
United Kingdom	236,139	187,882	48,257	646,391	555,863	51,636	38,892
Yugoslavia	792	783	9	4,246	4,216	22	8
Other Western Europe	4,679	4,534	145	12,267	12,012	180	75
U.S.S.R.	156	116	40	153	153	-	-
Other Eastern Europe	777	742	35	2,874	2,673	87	114
Total Europe	677,682	554,986	122,696	1,296,211	1,135,341	73,515	87,355
Canada	172,707	115,174	57,533	481,925	345,091	33,863	102,971
Latin America:							
Argentina	2,649	1,894	755	39,045	36,470	425	2,150
Brazil	10,822	9,547	1,275	60,674	57,083	1,244	2,347
Chile	4,520	4,084	436	29,929	29,134	195	600
Colombia	4,840	2,238	2,602	23,552	21,651	589	1,312
Cuba	257	247	10	2,473	307	2,166	-
Mexico	15,851	15,319	532	96,002	90,756	458	4,788
Panama	3,838	3,682	156	11,496	10,785	213	498
Peru	6,428	5,702	726	31,480	28,541	197	2,742
Uruguay	1,364	1,122	242	6,517	6,294	23	200
Venezuela	38,072	8,490	29,582	55,703	49,454	2,691	3,558
Other Latin American Republics	15,150	10,227	4,923	62,220	54,272	2,990	4,958
Bahamas and Bermuda	6,660	6,430	230	11,756	9,297	2,154	305
Netherlands Antilles and Surinam	6,135	6,048	87	4,521	4,378	53	90
Other Latin America	1,459	1,012	447	9,333	9,063	136	134
Total Latin America	118,045	76,042	42,003	444,701	407,485	13,534	23,682
Asia:							
China Mainland	1,102	1,102	-	27	26	-	1
Hong Kong	3,830	3,427	403	6,677	6,087	170	420
India	13,499	11,101	2,398	33,341	27,574	4,801	966
Indonesia	2,116	2,028	88	4,990	4,888	73	29
Israel	474	253	221	4,727	4,208	48	471
Japan	29,529	23,312	6,217	162,634	104,079	51,292	7,263
Korea	1,545	1,452	93	6,806	6,531	32	243
Philippines	6,127	4,271	1,856	17,112	15,029	654	1,429
Taiwan	5,044	4,849	195	11,997	11,794	98	105
Thailand	3,847	3,279	568	9,942	9,590	174	178
Other Asia	39,503	25,956	13,547	87,588	77,507	5,061	5,020
Total Asia	106,616	81,030	25,586	345,901	267,373	62,403	16,125
Africa:							
Congo (Kinshasa)	701	333	368	1,607	621	31	955
Morocco	445	227	218	3,015	2,550	184	281
South Africa	5,324	4,900	424	16,036	15,553	190	293
United Arab Republic (Egypt)	1,979	1,621	358	9,431	4,894	2,549	1,988
Other Africa	7,036	5,119	1,917	31,771	26,301	2,184	3,286
Total Africa	15,485	12,200	3,285	61,860	49,919	5,138	6,803
Other countries:							
Australia	51,811	19,257	32,554	53,751	36,895	3,043	13,813
All other	6,025	4,979	1,046	7,635	6,251	552	832
Total other countries	57,836	24,236	33,600	61,386	43,146	3,595	14,645
International and regional:							
International	38	38	-	281	281	-	-
European regional	-	-	-	13	13	-	-
Latin American regional	-	-	-	19	19	-	-
Total international and regional	38	38	-	313	313	-	-
Grand total	1,148,409	863,706	284,703	2,692,297	2,248,668	192,048	251,581

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967
	March	June	September	December 1/	March	June	September	December 2/	March
Europe:									
Austria	-	-	-	-	-	13	-	601	-
Belgium	4	-	-	-	300	300	300	7,394	7,464
Denmark	3,691	2,720	2,724	1,817	1,817	904	906	-	-
Finland	-	-	-	-	-	-	-	4	-
France	567	566	563	682	636	636	535	569	839
Germany	2,355	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499
Greece	95	83	691	691	691	691	691	78	5
Italy	1,288	1,316	1,362	1,489	1,593	1,666	1,753	41,884	54,753
Netherlands	28,999	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834
Norway	25	30	1	1	1	1	4	3	-
Portugal	133	133	130	130	130	130	128	171	136
Spain	138	161	161	161	161	161	161	261	200
Sweden	254	-	-	-	-	120	125	700	690
Switzerland	758	1,106	1,512	2,759	14,222	19,851	19,850	35,161	40,074
Turkey	7	-	-	-	-	-	-	-	-
United Kingdom	9,508	9,977	10,660	36,400	57,470	76,396	112,026	124,297r	206,096
Yugoslavia	36	48	34	2	32	47	26	71	26
Other Western Europe	8	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	31	-	-	-	-	-
Total Europe	47,906	45,706	48,184	79,137	112,104	135,511	193,858	270,751r	374,616
Canada	60,300	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307
Latin America:									
Argentina	556	544	488	506	448	464	547	2,209r	2,354
Brazil	103	97	97	139	115	282	386	212	2,824
Chile	432	338	364	326	269	253	271	224	223
Colombia	665	672	640	647	647	707	644	779	664
Cuba	60	60	60	60	60	60	60	60	60
Mexico	149	134	183	201	1,037	968	982	101	126
Panama	126	126	126	126	165	165	164	243	241
Peru	529	392	395	419	387	385	337	34	35
Uruguay	82	78	96	107	100	96	111	104	89
Venezuela	103	103	4	5	1	1	1	1,340	2,832
Other Latin American Republics	441	156	216	165	122	117	106	90	118
Bahamas and Bermuda	2	-	-	-	-	-	-	2,500	5,200
Netherlands Antilles and Surinam	1,112	1,107	705	1,107	1,005	907	877	877	802
Other Latin America	-	-	-	-	-	-	-	-	600
Total Latin America	4,360	3,807	3,374	3,908	4,356	4,405	4,486	8,773r	16,168
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	351	350	350	350	350	350	352	352	352
India	999	1,018	998	387	382	259	112	76	53
Indonesia	138	138	138	138	138	-	138	138	138
Israel	97	99	110	2	14	-	-	-	5,000
Japan	3	2	1	1	1	1	1	1	-
Korea	5	5	5	5	5	-	10	10	-
Philippines	2	3	3	22	23	47	47	47	23
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	37	14	2,318	2,276	2,189	1,994	4,713	2,801	2,811
Total Asia	1,644	1,641	3,935	3,193	3,114	2,663	5,385	3,437	8,389
Africa:									
Congo (Kinshasa)	1	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	125	124	121	131	131	99	99	118	117
Other Africa	59	80	49	20	28	26	24	15	22
Total Africa	185	204	170	151	159	125	123	133	139
Other countries:									
Australia	1	-	3,984	2,375	1,521	1,541	1,425	103	1
All other	5	5	5	5	-	5	-	-	-
Total other countries	6	5	3,989	2,380	1,521	1,546	1,425	103	1
International and regional	-	-	-	-	-	-	-	-	-
Grand total	114,901	110,399	120,234	147,413 1/	176,091	188,132	248,986	329,413r 2/	453,620

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

r Revised.

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965					1966				1967
	March	June	September	December 1/		March	June	September	December 2/	March
Europe:										
Austria	1,290	1,392	1,316	1,312	1,312	1,273	1,194	1,172	1,283	1,239
Belgium	2,705	1,009	2,007	3,165	3,165	3,572	7,164	8,798	8,573	8,653
Denmark	7,059	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868
Finland	1,913	1,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431
France	16,955	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859
Germany	6,678	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802
Greece	29,607	29,727	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633
Italy	19,501	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955
Netherlands	4	57	111	68	68	146	384	284	134	161
Norway	2,242	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364
Portugal	1,286	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672
Spain	12,848	18,891	19,279	16,643	16,643	16,846	27,667	39,611	45,714	50,244
Sweden	802	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591
Switzerland	11,686	37	1,217	1,369	1,369	11,787	12,736	12,589	11,311	11,278
Turkey	5,969	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,309
United Kingdom	35,301	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582	30,556
Yugoslavia	445	740	334	740	740	763	884	514	1,891	122
Other Western Europe	899	1,515	1,484	1,182	1,182	2,197	3,697	3,613	4,104	3,479
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	183	164	[illegible]	170	170	248	210	-	-	-
Total Europe	156,673	148,732	147,059	142,836	142,891	150,781	193,856	197,458	224,694	263,216
Canada	202,637	208,364	229,724	233,469	245,962	239,385	250,869	266,706	272,268	282,612
Latin America:										
Argentina	44,154	42,132	36,705	81,883	81,703	85,063	91,715	81,565	84,560	80,421
Brazil	219,611	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934
Chile	10,798	10,584	11,293	11,620	11,552	14,939	15,481	15,664	13,966	17,990
Colombia	10,341	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177
Cuba	6,526	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841
Mexico	73,804	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,228	58,327
Panama	4,670	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811
Peru	13,653	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616
Uruguay	1,325	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702
Venezuela	7,362	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246
Other Latin American Republics	25,987	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287
Bahamas and Bermuda	8,488	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879
Netherlands Antilles and Surinam	1,477	1,502	1,457	1,408	1,408	1,515	1,406	1,483	1,480	1,479
Other Latin America	1,888	2,434	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155
Total Latin America	430,084	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,365
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	33	-	-	-	-	-	42	42	62	62
India	4,889	5,035	5,471	11,399	11,399	13,796	15,295	16,176	17,984	19,094
Indonesia	8,444	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935	5,901
Israel	14,115	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835
Japan	81,216	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862
Korea	288	307	245	717	717	1,060	1,127	1,272	3,413	1,480
Philippines	46,243	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,844	20,816
Taiwan	9,198	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726
Thailand	237	182	139	73	197	222	306	679	574	515
Other Asia	12,671	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122
Total Asia	177,334	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413
Africa:										
Congo (Kinshasa)	80	81	81	121	121	121	121	121	230	188
Morocco	4	-	-	-	-	-	-	-	-	222
South Africa	1,962	1,973	1,963	1	1	978	194	842	948	839
United Arab Republic (Egypt)	4,540	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862
Other Africa	84,524	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273
Total Africa	91,110	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384
Other countries:										
Australia	15,742	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716
All other	1,807	976	971	1,000	1,000	1,668	1,104	875	887	1,166
Total other countries	17,549	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712	1,256,341 2/	1,323,372

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
Europe:										
Austria	274	[illegible]	[illegible]	510	1,070	116	113	212	119	184
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,689	977	861	1,059	1,049r
Denmark	140	[illegible]	[illegible]	140	400r	148	152	44	103	328r
Finland	[illegible]	4	26	8	58r	-	14	28	5	4
France	[illegible]	[illegible]	[illegible]	[illegible]	13,361r	5,010	3,939	5,556	5,190	8,917r
Germany	[illegible]	3,350	4,056	[illegible]	9,391r	4,967	4,858	5,111	5,895	7,317r
Greece	[illegible]	[illegible]	396	[illegible]	[illegible]	1,056	508	775	1,042	906r
Italy	[illegible]	2,884	[illegible]	7,151	7,454r	4,186	3,845	4,876	5,590	7,375r
Netherlands	[illegible]	[illegible]	[illegible]	7,961	[illegible]	4,645	2,437	3,962	1,927	4,353r
Norway	[illegible]	[illegible]	[illegible]	1,082	[illegible]	403	210	668	763	358r
Portugal	[illegible]	340	628	480	350r	58	38	79	294	387
Spain	[illegible]	[illegible]	[illegible]	1,967	[illegible]	2,563	1,816	1,306	2,922	4,254r
Sweden	[illegible]	439	[illegible]	659	1,350r	270	678	304	210	195r
Switzerland	[illegible]	[illegible]	[illegible]	61,361	83,119r	14,665	15,239	20,040	19,871	38,153r
Turkey	[illegible]	34	[illegible]	20	[illegible]	565	105	66	265	306
United Kingdom	9,863	12,510	[illegible]	13,209	[illegible]	[illegible]	6,987	12,661	12,100	18,537r
Yugoslavia	[illegible]	-	[illegible]	11	38	60	19	-	-	-
Other Western Europe	778	[illegible]	[illegible]	2,198	[illegible]	642	585	555	1,265	1,223r
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	100	[illegible]	[illegible]	87	89	409	368	18	1	-
Total Europe	[illegible]	[illegible]	[illegible]	118,412	[illegible]	52,675	42,888	57,122	58,621	93,846r
Canada	[illegible]	8,846	15,390	17,001	37,016r	20,022	21,325	24,599	27,658	45,249r
Latin America:										
Argentina	1,115	1,097	1,983	[illegible]	[illegible]	2,260	1,881	972	1,607	1,390r
Brazil	776	871	[illegible]	485	649	752	558	978	790	458
Chile	948	[illegible]	[illegible]	318	606r	531	657	242	610	142r
Colombia	[illegible]	[illegible]	[illegible]	674	630r	294	287	537	405	572r
Cuba	[illegible]	58	[illegible]	62	[illegible]	9	7	6	6	6
Mexico	[illegible]	[illegible]	3,584	3,822	4,059r	1,491	2,634	2,189	4,305	4,925
Panama	[illegible]	[illegible]	[illegible]	5,936	[illegible]	[illegible]	1,495	1,891	4,269	2,442r
Peru	365	423	391	514	463r	704	303	266	475	385
Uruguay	[illegible]	[illegible]	1,611	2,124	[illegible]	1,274	1,316	1,024	1,355	1,300r
Venezuela	[illegible]	[illegible]	[illegible]	3,636	4,616r	2,272	1,577	2,291	2,296	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	1,045	903r	947	529	648	482	720r
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	635	224	566	890	4,285r
Netherlands Antilles and Surinam	1,499	[illegible]	1,692	1,816	[illegible]	648	2,286	1,570	2,801	2,135r
Other Latin America	[illegible]	[illegible]	91	175	449r	100	197	147	46	105
Total Latin America	17,422	15,037	21,590	25,719	[illegible]	13,923	13,951	13,327	20,337	21,331r
Asia:										
China Mainland	4	9	1	1	-	29	53	4	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15,882	8,047	14,770	11,138	14,239r
India	775	[illegible]	52	166	[illegible]	160	203	51	87	59
Indonesia	[illegible]	[illegible]	[illegible]	13	19	36	9	30	8	68
Israel	[illegible]	[illegible]	371	579	[illegible]	409	311	650	599	482
Japan	[illegible]	414	[illegible]	[illegible]	[illegible]	485	276	525	996	1,697
Korea	[illegible]	3	[illegible]	[illegible]	[illegible]	-	-	3	3	-
Philippines	[illegible]	[illegible]	109	242	397r	141	128	146	287	1,083r
Taiwan	[illegible]	[illegible]	135	474	[illegible]	38	55	95	96	124
Thailand	[illegible]	20	23	35	91	16	2	121	95	52
Other Asia	[illegible]	[illegible]	9,547	4,839	7,122	2,593	2,555	6,398	7,051	9,227r
Total Asia	6,268	6,056	[illegible]	[illegible]	15,746r	19,789	11,639	22,793	20,360	27,031r
Africa:										
Congo (Kinshasa)	8	23	[illegible]	[illegible]	7	12	19	65	5	1
Morocco	46	[illegible]	49	73	47	75	71	37	72	72
South Africa	[illegible]	[illegible]	181	64	[illegible]	354	26	120	173	219r
United Arab Republic (Egypt)	18	4	7	10	15	105	23	12	15	29
Other Africa	382	[illegible]	[illegible]	[illegible]	[illegible]	551	366	402	379	567
Total Africa	601	449	1,130	670	[illegible]	1,097	505	636	644	888r
Other countries:										
Australia	129	[illegible]	[illegible]	198	[illegible]	114	183	136	249	194r
All other	188	[illegible]	[illegible]	294	114	222	128	189	264	117
Total other countries	317	[illegible]	389	492	337r	336	311	325	513	311r
International and regional	-	2	-	-	-	-	2	-	-	-
Grand total	109,034	[illegible]	[illegible]	175,201	[illegible]	107,842	90,021	118,802	128,133	188,656r

r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966	April 1967
"Other Western Europe"							
Cyprus	617	712	[illegible]	[illegible]	[illegible]	[illegible]	1,478
Gibraltar	728	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,104
Iceland	[illegible]	6,974	[illegible]	[illegible]	[illegible]	[illegible]	5,710
Ireland, Republic of	[illegible]	10,696	[illegible]	[illegible]	[illegible]	[illegible]	7,385
Luxembourg	[illegible]	7,361	[illegible]	[illegible]	[illegible]	[illegible]	21,730
Malta	[illegible]	[illegible]	[illegible]	[illegible]	1,613	[illegible]	1,156
Monaco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,687
"Other Eastern Europe"							
Albania	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	700
Bulgaria	[illegible]	[illegible]	[illegible]	[illegible]	1,078	[illegible]	1,390
Czechoslovakia 1/	1,140	[illegible]	[illegible]	[illegible]	1,845	[illegible]	n.a.
Estonia	[illegible]	[illegible]	[illegible]	[illegible]	1,530	1,570	n.a.
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,411
Latvia	421	[illegible]	[illegible]	[illegible]	[illegible]	378	273
Lithuania	368	[illegible]	[illegible]	[illegible]	317	[illegible]	290
Poland 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,967
Rumania 1/	[illegible]	1,379	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Soviet Zone of Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,565	n.a.
"Other Latin American Republics"							
Bolivia 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	57,357
Costa Rica	16,498	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dominican Republic 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53,882
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	92,360
Guatemala 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33,868
Haiti	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Honduras	[illegible]	[illegible]	16,044	[illegible]	43,162	[illegible]	28,563
Jamaica	[illegible]	[illegible]	6,994	[illegible]	11,461	[illegible]	19,326
Nicaragua	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Paraguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
El Salvador 1/	[illegible]	41,690	[illegible]	[illegible]	[illegible]	[illegible]	96,431
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	3,577	[illegible]	[illegible]	5,381
"Other Latin America"							
British Honduras	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	775	2,129
British West Indies	9,043	[illegible]	[illegible]	11,491	[illegible]	[illegible]	14,203
French West Indies and French Guiana	1,044	1,310	1,104	[illegible]	1,534	[illegible]	1,654
"Other Asia"							
Aden and South Arabia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,131	n.a.
Afghanistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,771
Bahrain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,145
Burma	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,444	n.a.
Cambodia	12,606	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,332
Ceylon	[illegible]	3,101	[illegible]	2,401	[illegible]	[illegible]	2,715
Iran 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43,973
Iraq	[illegible]	[illegible]	[illegible]	11,954	[illegible]	17,600	n.a.
Jordan	1,161	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45,156
Kuwait	33,033	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Laos	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,587	6,477
Lebanon	[illegible]	76,320	[illegible]	[illegible]	[illegible]	[illegible]	112,221
Malaysia 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,937
Nepal	1,106	[illegible]	[illegible]	[illegible]	[illegible]	13,888	n.a.
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45,307
Ryukyu Islands (including Okinawa)	17,030	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 3/	31,164
Saudi Arabia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore 2/	2/	2/	2/	[illegible]	[illegible]	[illegible]	n.a.
Syria	[illegible]	[illegible]	[illegible]	[illegible]	4,752	[illegible]	4,741
Trucial States	n.a.	n.a.	[illegible]	1,776	[illegible]	[illegible]	1,954
Viet Nam	10,057	[illegible]	[illegible]	[illegible]	123,768	[illegible]	146,257
"Other Africa"							
Algeria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Canary Islands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,033
Ethiopia (including Eritrea)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40,202
French Somaliland	758	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,276
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	2,864	[illegible]	5,295
Guinea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	537
Ivory Coast	1,360	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Kenya	n.a.	[illegible]	[illegible]	[illegible]	1,410	[illegible]	2,064
Liberia	[illegible]	[illegible]	[illegible]	17,387	19,694	[illegible]	21,601
Libya	5,496	14,084	[illegible]	34,906	[illegible]	[illegible]	75,990
Malagasy Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	512
Mozambique	[illegible]	1,361	[illegible]	[illegible]	[illegible]	4,992	n.a.
Nigeria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25,674	n.a.
"Portuguese West Africa"	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,293
Somali Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	844
Southern Rhodesia 4/	[illegible]	4,374	[illegible]	[illegible]	[illegible]	[illegible]	3,336
Sudan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.747
Tunisia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	960
Zambia 4/	4/	4/	4/	[illegible]	[illegible]	34,667	n.a.
"Other countries"							
New Caledonia	[illegible]	[illegible]	[illegible]	[illegible]	16,134	[illegible]	240
New Zealand	[illegible]	[illegible]	[illegible]	[illegible]	27,113	[illegible]	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Through April 1965, Singapore included with Malaysia.
3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other					U. S. Government bonds and notes	Corporate and other			
			Bonds	Stocks	Bonds	Stocks			Bonds	Stocks	Bonds	Stocks
Europe:												
Austria	23,716	15	277	1[illegible],840	1[illegible],403	121	37,439	44	233	9,831	26,527	774
Belgium	181,507	[illegible]	[illegible]	46,581	89,291	21,118	90,563	479	3,236	49,138	14,249	23,461
Denmark	26,493	3,208	4,306	3,012	14,978	89	19,5[illegible]2	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	[illegible]	946	[illegible]	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	[illegible]	150,448	12,388	[illegible]	248,718	1,748	12,700	195,936	14,147	24,187
Norway	58,477	5,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,428	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,318	32,546	19,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	21,155	[illegible]	1[illegible],700	5,307	55,228	268	22,608	10,638	21,122	592
Switzerland	[illegible]	11,084	193,41[illegible]	[illegible]	[illegible]	67,[illegible]93	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,[illegible]15	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	[illegible]	1,492	8	5	[illegible],614	1,119	3	1,483	6	3
Total Europe	5,253,716	350,4[illegible]7	1,[illegible]46,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	[illegible],492,639	124,093	[illegible]	1,146,906	47[illegible],9[illegible]2	517,643	2,979,418r	108,455	232,541	916,402	1,306,985r	415,035
Latin America:												
Argentina	46,522	27	[illegible]	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	1[illegible]0	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	2,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,5[illegible]2	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	2[illegible]9	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,126	3	806	19,739	5,247	828	23,573	10	271	19,700	2,074	1,518
Venezuela	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics	18,577	5	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,46[illegible]	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam.	139,129	1,676	14,[illegible]15	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	91	-	-	91	-	-
Philippines	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	553,314	1,940	10,741	372,409	137,798	20,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	554	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total	9,737,044	680,175	1,577,925	4,740,472	1,778,[illegible]73	960,199	10,335,489	1,296,004	541,876	5,073,798	2,692,461	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

Section IV - Participation Certificates

[illegible]

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development - Federal National Mortgage Association 3/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1962	596	-	1,[illegible]	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	4[illegible]	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	[illegible]73	51[illegible]	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	25[illegible]	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	42[illegible]	4,350	1,840	30	[illegible],110	-	-	-	-	-	-	[illegible]	20	7[illegible]5
1967p	5,269	1,622	7,996	2,900	180	4,330	600	-	600	100	-	100	740	5	1,475
1966-September	19	2[illegible]	[illegible]	-	-	[illegible],075	-	-	-	-	-	-	-	-	768
October	194	26[illegible]	[illegible],540	-	-	[illegible],075	-	-	-	-	-	-	-	-	768
November	151	65	[illegible]	-	30	[illegible],045	-	-	-	-	-	-	-	[illegible]	74[illegible]
December	[illegible]	25	[illegible]	-	25	[illegible]	-	-	-	-	-	-	-	[illegible]	74[illegible]
1967-January	1,388	-	5,322	1,100	-	[illegible],120	17[illegible]	-	1[illegible]	[illegible]	-	[illegible]	[illegible]	-	1,[illegible]
February	638	26	5,934	-	-	3,120	-	-	170	-	-	[illegible]	-	-	1,[illegible]
March	144	28	6,050	-	-	[illegible],120	-	-	170	-	-	[illegible]	-	-	1,2[illegible]
April	1,101	20	7,131	[illegible]	[illegible]	4,[illegible]	120	-	[illegible]	15	-	75	150	8	1,[illegible]
May	400	352	7,179	-	-	4,[illegible]	-	-	[illegible]	-	-	75	-	-	1,[illegible]
June p	900	82	7,996	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	100	1[illegible]	-	1,4[illegible]
July	-	164	7,83[illegible]	-	[illegible]5	[illegible]	-	-	[illegible]	-	-	100	-	17	1,459
August	1[illegible]	95	7,746	-	-	[illegible]	-	-	[illegible]	-	-	10[illegible]	-	-	1,459
September	142	67	7,8[illegible]1p	-	-	[illegible]	-	-	[illegible]	-	-	1[illegible]	-	-	1,45[illegible]
Fiscal 1968 to date	15[illegible]	32[illegible]	7,8[illegible]1p	-	[illegible]	4,795	-	-	[illegible]	-	-	10[illegible]	-	17	1,459

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.) - Office of Secretary 4/			Small Business Administration 5/			Veterans' Administration 6/								
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1962	-	-	-	-	-	-	-	-	-	[illegible]	-	300	[illegible]	-	[illegible]
1963	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]	52[illegible]	-	[illegible]	[illegible]54
1964	-	-	-	-	-	-	-	-	-	[illegible]73	[illegible]	[illegible]	-	[illegible]	[illegible]
1965	-	-	-	-	-	-	1[illegible]	-	[illegible]	45[illegible]	[illegible]55	1,[illegible]22	[illegible]	-	[illegible]
1966	-	-	-	350	-	350	885	1[illegible]	[illegible]75	761	398	1,385	43[illegible]	-	855
1967p	680	-	680	52[illegible]	70	8[illegible]	260	[illegible]	1,175	1,411	650	[illegible],146	958	[illegible]01	1,021
1966-September	-	-	-	-	-	350	-	-	[illegible]57	-	[illegible]	1,[illegible]1	1[illegible]	-	[illegible]
October	-	-	-	-	-	350	-	-	[illegible]	107 8/	[illegible] 8/	1,17[illegible]	87	-	[illegible]
November	-	-	-	-	-	35[illegible]	-	[illegible]	[illegible]	-	[illegible]	1,13[illegible]	[illegible]	-	44[illegible]
December	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-	1,3[illegible]	[illegible]	-	[illegible]
1967-January	15[illegible]	-	150	1[illegible]5	-	505	1[illegible]	-	1,[illegible]	154	-	1,541	134	-	661
February	-	-	150	-	-	505	-	-	1,[illegible]7	[illegible]	[illegible]	[illegible],01[illegible]	138	-	799
March	-	-	150	-	-	505	-	-	1,[illegible]7	-	28	1,9[illegible]	144	-	943
April	265	-	415	175	-	680	75	1[illegible]	1,[illegible]	-	-	1,9[illegible]	[illegible]01	-	1,144
May	-	-	415	-	-	680	-	-	1,[illegible]	400	[illegible]41	[illegible],14[illegible]	-	111	1,033
June p	265	-	680	1[illegible]	[illegible]	[illegible]	[illegible]	-	1,175	-	-	[illegible],146	-	1[illegible]	[illegible],0[illegible]1
July	-	-	680	-	-	[illegible]	-	1[illegible]	1,15[illegible]	-	3	[illegible],143	-	1[illegible]	[illegible]
August	-	-	680	-	-	[illegible]	-	-	1,[illegible]	1[illegible]	3[illegible]	[illegible],114	-	[illegible]	[illegible]
September	-	-	680	-	-	[illegible]	-	-	1,[illegible]	-	[illegible]	[illegible],047	[illegible]	-	[illegible]79p
Fiscal 1968 to date	-	-	680	-	-	[illegible]	-	1[illegible]	1,15[illegible]	1[illegible]	10[illegible]	[illegible],047	1[illegible]	1[illegible]	[illegible]79p

1/ [illegible] loan program.
2/ [illegible] program for Construction of Higher Education [illegible].
3/ Includes Special Assistance and Management and Liquidating programs.
4/ [illegible] College Housing and Public Facility programs.
5/ [illegible] programs for Disaster Loans and Business [illegible].
6/ [illegible] Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
8/ Includes $1 7 million refunding transaction.
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Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	52	50	59	54	52	[illegible]	67	[illegible]
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Cumulative sales and redemptions by series	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]
Sales and redemptions by periods, all series combined	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53	[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]
Sales and redemptions by periods, Series E through K	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]	[illegible]	56	[illegible]	[illegible]	[illegible]
Redemptions of matured and unmatured bonds	[illegible]	74	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	60	58	[illegible]	[illegible]	[illegible]
Sales and redemptions by denominations, Series E and H combined	76	...	...	[illegible]	...	...	66	...	...	[illegible]	...	...
Sales by States, Series E and H combined	...	...	...	[illegible]	...	...	...	...	...	[illegible]	...	...
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Estimated ownership	[illegible]	74	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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End-of-month closing quotations on Treasury securities by issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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Earnings, expenses, and dividends for calendar years [illegible]	...	...	...	...	...	...	...	[illegible]	...	...	...	...
International financial statistics:												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	75	[illegible]
U.S. liquid liabilities to foreigners	...	...	...	...	...	...	[illegible]	75	74	[illegible]	[illegible]	[illegible]
U.S. liquid liabilities to official institutions of foreign countries, by area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	75	[illegible]	[illegible]	[illegible]
U.S. position in the IMF	...	...	...	...	...	...	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S. monetary gold transactions with [illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Estimated gold reserves and dollar holdings of foreign countries and international institutions	[illegible]	[illegible]	[illegible]	[illegible]	74	[illegible]	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods beginning 19[illegible]	94	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Summary by countries and periods	97	[illegible]	78	[illegible]	[illegible]	80	[illegible]	[illegible]	[illegible]	[illegible]	94	[illegible]
Short-term banking liabilities to foreigners, latest month	106	102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	92	[illegible]	[illegible]	103	[illegible]
Short-term banking claims on foreigners, latest month	107	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	93	[illegible]	[illegible]	104	[illegible]
Long-term banking liabilities to and claims on foreigners, latest month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Purchases and sales of long-term securities by foreigners, latest month	[illegible]	105	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Short-term liabilities reported by nonbanking concerns	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Short-term claims reported by nonbanking concerns	111	[illegible]	[illegible]	[illegible]	94	[illegible]	[illegible]	97	[illegible]	[illegible]	[illegible]	[illegible]
Long-term liabilities reported by nonbanking concerns	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Long-term claims reported by nonbanking concerns	114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]
Foreign credit and debit balances in brokerage accounts	115	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	[illegible]	103
Short-term liabilities, countries and areas not regularly reported	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	113	[illegible]
Purchases and sales of long-term securities by foreigners during calendar year [illegible]	117	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	[illegible]
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	[illegible]	...	...	...	...	[illegible]	...	...	...	...	...	...
Transactions and balances in agency accounts	[illegible]	...	...	...	...	[illegible]	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date Mar. [illegible], 1967)	...	[illegible]	...	[illegible]	...	[illegible]	...	[illegible]	...	...	...	...
Income and expense (latest date Dec. 31, 19[illegible])	...	...	100	...	...	...	[illegible]	...	...	...	...	...
Source and application of funds (latest date [illegible] 31, 19[illegible])	...	...	[illegible]	...	...	...	131	...	...	...	...	...
Participation certificates	...	...	...	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103	[illegible]	[illegible]	[illegible]

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